

History of IVL M&A

Year	Name	Acquisition Completion	Country	Products	IVL holding %	Installed Capacity at Acquired date (KT)	Current Installed Capacity (KT)	Remarks
2017	Arlant	29-Nov-17	Portugal	PTA	100%	700	700	Enhanced IVL EMEA PTA integration to 100%
2017	DuraFiber, France	5-Oct-17	France	HVA Automotive Fibers	100%	35	35	Complement with the current HVA polyester tire cord in China
2017	DuraFiber, Mexico	29-Sep-17	Mexico	HVA Automotive Fibers	100%	22	22	Co-located with our Polyester facility in Mexico and complement with the current HVA polyester tire cord in China
2017	Glanzstoff	31-May-17	Luxembourg, Czech Republic, Italy & China	HVA Automotive Fibers	100%	36	36	New geography and complimentary Rayon Fibers for tire industry
2017	25% more investment in Trevira	5-May-17	Germany	HVA Technical Fibers	100%	120	120	Acquisition of Minority Interests thereby improving Earnings Per Share
2017 Total						914	914	
2016	50% investment in Dhunseri PET	12-Sep-16	India	PET	50%	240	240	50% as Joint Venture which is now the 2nd largest PET producer in India
2016	50% divestment of Micro Pet	12-Sep-16	India	PET	50%	(108)	(108)	50% as Joint Venture which is now the 2nd largest PET producer in India
2016	BP Amoco Chemicals	31-Mar-16	North America	PX, PTA, NDC	100%	1,020	1,020	Enhanced PTA integration into North America & maiden entry into speciality NDC
2016	Cepsa Spain	7-Apr-16	Spain	IPA, PTA, PET	100%	720	720	220 of IPA 325 of PTA and 175 of PET. Only producer of IPA in Europe
2016 Total						1,872	1,872	
2015	Micro Pet	23-Dec-15	India (North India)	PET	100%	216	216	Only producer of PET in North India
2015	US Mix Feed Cracker	23-Sep-15	Louisiana, USA	Ethylene & Propylene	76.0%	400	440	24% Minority Interest with partner having experience in running olefin cracker in Africa. Expected startup in 4Q17. Debottlenecked to 440kt pa as well.
2015	Bangkok Polyester PCL	11-May-15	Thailand	PET	99.0%	105	105	Within few kms away to our PTA facilities in Rayong, Thailand
2015	Cepsa Canada	1-Jun-15	Canada	PTA	100%	600	600	Maiden entry into PTA in North America
2015	Performance Fibers	1-Apr-15	China	Fibers & Yarns	100%	41	41	Highly Sepcialised Polyester Tire Cord Fabric & Yarns
2015	Polyplex	2-Mar-15	Turkey	PET	100%	252	252	Leading market share in Turkey
2015 Total						1,614	1,654	
2014	Indorama Ventures EcoMex Services	1-Dec-14	Mexico	Pet Recycled Flake	51%	18	18	49% Minority Interest with local partner, Replacement of virgin raw materials
2014	Artenius	2-Jun-14	Turkey	PET	100%	130	132	Accounting impairment taken in 2Q16 due to strategic reasons
2014	PHP Fibers	30-Apr-14	Germany, USA & China	Fibers & Yarns	80%	90	90	20% Minority Interest with Toyobo, Highly Sepcialised Nylon 66 Tire Cord & Air Bag Yarn
2014	IVL Packaging(Philippines)Corporation	Asset+Expansion	Philippines	Packaging	100%	4	17	
2014 Total						242	257	
2013	Aurus Pckg.	3-Apr-13	Nigeria	Packaging	100%	9	19	
2013 Total						9	19	
2012	Polypet	9-Aug-12	Indonesia	PET	100%	101	102	
2012	Polyprima	1-Jul-12	Indonesia	PTA	47%	215	235	47% Joint Venture (43% when bought)
2012	Old World	3-Apr-12	USA	EOEG	100%	550	550	Maiden entry into MEG business (a key raw material)
2012	Beverage Plastics (Holdings)	24-Feb-12	Northern Ireland	Packaging	51%	22	20	49% Minority Interest with local partner
2012	FiberVisions	6-Jan-12	USA, Denmark & China	Fibers & Yarns	100%	221	208	Highly Sepcialised Fibers & Yarns mainly for Hygeine applications
2012 Total						1,109	1,115	
2011	Wellman	30-Nov-11	Ireland, Netherlands & France	Fibers & Yarns	100%	153	175	Largest Recycler in Europe
2011	Trevira	1-Jul-11	Germany & Poland	Fibers & Yarns	75%	123	123	25% Minority Interest with Sinterama, Highly Sepcialised Fibers & Yarns
2011	PT Indorama Ventures	2-Mar-11	Indonesia	PET, Fibers & Yarns	100%	198	208	
2011	Indorama Polymers Poland	2-Mar-11	Poland	PET	100%	153	230	Debottlenecked
2011	Invista USA	1-Mar-11	USA	PET, Fibers & Yarns	100%	458	368	
2011	Invista Mexico	1-Mar-11	Mexico	PET, Fibers & Yarns	100%	478	548	
2011	Guangdong IVL	27-Jan-11	China	PET	100%	406	523	Maiden entry in China and expanded later on, developed export market
2011 Total						1,969	2,175	
2010	Ottana Polimeri	1-Jul-10	Italy	PET & PTA	50%	173	-	50% JV with local partner, Mothballed in 2014
2010	Europoort Utility Partners VOF	4-May-10	Netherlands	Power Plant	100%			
2010 Total						173	-	
2008	Indorama Polyester Industries	30-Sep-08	Thailand	PET, Fibers & Yarns	100%	391	316	Enhance Fibers & Yarns production footprint
2008	Indorama Petrochem Limited	30-Sep-08	Thailand	PTA	100%	771	771	Maiden Entry into PTA in Asia
2008	TPT	30-Sep-08	Thailand	PTA	100%	602	602	Maiden Entry into PTA in Asia
2008	Eastman Chemical Company	31-Mar-08	Netherlands and the United Kingdom	PET & PTA	100%	776	806	Maiden Entry into PTA in Europe, Workington UK Mothballed in 2014
2008 Total						2,540	2,494	
Grand Total						10,439	10,501	

Source:Financial statements & Public disclosures

Joint Ventures and to be excluded from capacity calculation as per capacity factsheet