

Warrant Exercise Intention Notification Form

of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.1 or "IVL-W1"

Intention Notification Date.....

To The Board of Directors of Indorama Ventures Public Company Limited

Holder of Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited ("Warrant Holder")

Please completely fill in the information below

I/We (Please specify type of Warrant Holder)

- Natural Person of Thai Nationality ID Card No. Natural Person of Alien Nationality Alien Card/Passport No.....
 Juristic Person of Thai Nationality Company Registration No..... Juristic Person of Alien Nationality Company Registration No.....

 Name Mr. Mrs. Miss Juristic Sex Male Female

Contact Address No..... Moo..... Lane/Soi..... Road.....

Sub-district District Province Postal Code.....

Telephone E-mail Nationality Occupation

 Date of Birth - Date/Month/Year (A.C.) Tax Identification No..... Condition of Withholding Tax Non-Withholding Tax Withholding Tax

Hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No.1 for the warrants amountingunit(s) at the Exercise Ratio: 1 warrant for 1 ordinary share as follows

Holding Warrant Certificate	Holding Warrant Substitute Document			
Warrant Certificate No.	Document No.	Date	Broker Member ID	No. of Shares
Exercise Price (Baht per share)				36.00
Total Amount (Baht)				

 If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows : (Please mark as applicable)

- In the event that there is a securities trading account :** Deposit the allotted shares in the name of "Thailand Securities Depository Company Limited for Depositor" and then arrange participant Name.....Membership No..... to deposit those shares with Thailand Securities Depository Company Limited for Securities Trading Account Name.....No..... with I/we have with the said company. (The name of the Warrant Holder must correspond to the securities trading account name, otherwise ,a share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail).
 In the event that there is no securities trading account :
 Issue a share certificate in the name of "Thailand Securities Depository Company Limited" and deposit those shares with Thailand Securities Depository Company Limited under Issuer Account for my/our name - Account No. 600 (As such, please also fill in the form "Additional Subscription Documents Only for the Subscriber Wishing to Deposit the Securities into the Issuer Account" to be delivered to Thailand Securities Depository Company Limited. "TSD". If the TSD form is not submitted, a share certificate in the name of Warrant Holder will be issued and delivered to the name and address as stated above by registered mail).
 Issue a share certificate in my/our name and deliver to me/us under the name and address as stated above by registered mail.

I/We herewith submit my/our payment for the exercise of warrants to purchase the said shares by

- Money Transfer to Current Account Name "Bualuang Securities for Securities Subscription 1" Account Number 101-3-42969-9, Bangkok Bank Public Company Limited, Head Office.
 Personal Cheque Cashier Cheque Draft Cheque No.....Date.....Bank.....
 Branch..... payment to " Bualuang Securities for Securities Subscription 1" (For payment via Personal Cheque, Cashier Cheque or Draft, it must be called for collection in Bangkok within the next Business Day.)

I/We hereby, represent and accept that I/we will exercise the right under the Warrants to purchase the newly issued ordinary shares as stated above and will not cancel the above transaction. If I/we do not submit the Warrant Certificate or document equivalent to the Warrant Certificate representing the aforesaid warrant unit(s) or do not return this completed notification form or do not affix stamp duty (if any) or do not pay the exercise price according to the amount specified above or do not submit a copy of pay-in slip of payment for exercise price according to such amount specified above to the Agent Receiving Exercise Intention within the Period for the Notification of the Intention to Exercise the Warrants, I/we consent to allow the company to proceed in accordance with the Terms and Conditions of IVL-W1.

Signed.....Warrant Holder

(.....)

Receipt of Warrant Exercise Intention Notification of Right of IVL-W1 (This Section must be completed by the Warrant Holder)

No..... Date.....

I/We (.....) hereby intend to exercise the rights under the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited.....share(s) at the price of Baht 36.00 per share of total amount.....Baht (.....Baht)

 made payable by Money Transfer Personal Cheque Cashier Cheque Draft, Cheque No.....Date.....

Bank..... Branch.....

If the newly issued ordinary shares are allotted to me/us, I/we hereby agree and instruct the company to proceed as follows:

- Deposit the allotted shares in the name of "Thailand Securities Depository Company Limited for Depositor" Participant No..... Trading Account No.....
 Issue a share certificate in the name of "Thailand Securities Depository Company Limited" and deposit those shares with Thailand Securities Depository Company Limited under Issuer Account for my/our own name - Account Number 600
 Issue a share certificate in my name and deliver to me under the name and address as stated above by registered mail.

Authorized Officer

List of Participants of Thailand Securities Depository Company Limited

BROKER			
Participant No.	Company Name	Participant No.	Company Name
002	TISCO SECURITIES COMPANY LIMITED	030	I V GLOBAL SECURITIES PUBLIC CO., LTD.
003	COUNTRY GROUP SECURITIES PUBLIC CO.,LTD.	032	KTB SECURITIES (THAILAND)COMPANY LIMITED
004	DBS VICKERS SECURITIES (THAILAND) CO.,LTD	033	FINANSA SECURITIES COMPANY LIMITED
005	LAND AND HOUSE SECURITIES PUBLIC CO.,LTD.	034	PHILLIP SECURITIES (THAILAND) PUBLIC CO.,LTD.
006	PHATRA SECURITIES PUBLIC COMPANY LIMITED	038	AEC SECURITIES PUBLIC CO.,LTD.
007	CIMB SECURITIES (THAILAND) COMPANY LIMITED	048	AIRA SECURITIES PUBLIC COMPANY LIMITED
008	ASIA PLUS SECURITIES PUBLIC CO.,LTD.	200	KIM ENG SECURITIES (THAILAND) PUBLIC CO.,LTD.
010	MERRILL LYNCH SECURITIES (THAILAND) LIMITED	211	UBS SECURITIES (THAILAND) LTD.
011	KASIKORN SECURITIES PUBLIC COMPANY LIMITED	213	ASIA WEALTH COMPANY LIMITED
013	KGI SECURITIES (THAILAND) PUBLIC CO.,LTD.	221	MERCHANT PARTNERS SECURITIES PUBLIC COMPANYLIMITED
014	CAPITAL NOMURA SECURITIES PUBLIC CO.,LTD.	224	BUALUANG SECURITIES PUBLIC COMPANY LIMITED
015	APPLE WEALTH SECURITIES COMPANY LIMITED	225	CLSA SECURITIES (THAILAND) LTD.
016	THANACHART SECURITIES PUBLIC COMPANY LIMITED	229	JPMORGAN SECURITIES (THAILAND) LIMITED
019	KK TRADE SECURITIES CO.,LTD.	230	GLOBLEX SECURITIES COMPANY LIMITED
022	TRINITY SECURITIES CO.,LTD.	244	MACQUARIE SECURITIES (THAILAND) LIMITED
023	SCB SECURITIES CO.,LTD.	247	CREDIT SUISSE SECURITIES (THAILAND) LTD.
026	UOB KAY HIAN SECURITIES (THAILAND) PUBLIC CO.,LTD.	248	KT ZMICO SECURITIES COMPANY LIMITED
027	RHB OSK SECURITIES (THAILAND)PUBLIC COMPANY LIMITED	924	FINANSIA SYRUS SECURITIES PUBLIC COMPANY LIMITED
029	KRUNGSRI SECURITIES PUBLIC COMPANY LIMITED		

SUB-BROKER			
Participant No.	Company Name	Participant No.	Company Name
236	TISCO BANK PUBLIC COMPANY LIMITED	243	TSFC SECURITIES PUBLIC COMPANY LIMITED
242	CITICORP SECURITIES (THAILAND) LIMITED)	245	THANACHART BANK PUBLIC COMPANY LIMITED

CUSTODIAN			
Participant No.	Company Name	Participant No.	Company Name
301	CITIBANK, N.A. - CUSTODY SERVICES	329	TMB BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
302	THE SIAM COMMERCIAL BANK PUBLIC CO.,LTD.	330	THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.-BOND
303	BANGKOK BANK PUBLIC COMPANY LIMITED-CUSTODY	334	TFSC SECURITIES PUBLIC COMPANY LIMITED - CUSTODIAN
304	THE HONGKONG AND SHANGHAI BANKING CORP.,LTD.BKK.	336	KIATNAKIN BANK PUBLIC COMPANY LIMITED
305	THE KRUNG THAI BANK PUBLIC CO.,LTD.	337	TMB BANK PUBLIC COMPANY LIMITED
308	KASIKORNBANK PUBLIC COMPANY LIMITED-CUSTODIAN	339	TISCO BANK PUBLIC COMPANY LIMITED (CUSTODIAN)
312	STANDARD CHARTERED (THAI) BANK PUBLIC CO.,LTD.	340	JPMORGAN CHASE BANK
316	INDUSTRIAL AND COMMERCIAL BANK OF CHINA (THAI) PUBLIC COMPANY LIMITED	343	CIMB THAI BANK PUBLIC COMPANY LIMITED
320	DEUTSCHE BANK AG BANGKOK BRANCH	345	THANACHART BANK PUBLIC COMPANY LIMITED-CUSTODIAN
324	UNITED OVERSEAS BANK (THAI) PUBLIC COMPANY LIMITED	410	BANK OF AYUDHYA PUBLIC COMPANY LIMITED
326	THE ROYAL BANK OF SCOTLAND N.V., BANGKOK BRANCH		
328	BANK OF AYUDHYA PUBLIC COMPANY LIMITED		