

## INDORAMA VENTURES PUBLIC COMPANY LIMITED GROUP CSR POLICY

### Introduction:

Indorama Ventures PCL., its subsidiaries and affiliates, hereinafter referred to as IVL, are part of society and have duties and responsibilities towards society as a good corporate citizen.

With a Global Corporate Social Responsibility's Philosophy, it is essential to the IVL family to create a positive impact on society and deliver value, whether social, environmental, or economic to ensure the company remains sustainable. We build awareness of Creating Shared Value (CSV) by integrating social and environmental concerns into our business and our interactions with stakeholders.

We aim to achieve this by facilitating and engaging the global community, leveraging collaboration, raising awareness, and developing the value chain. This is separated into three key areas of focus: environment, knowledge, and well-being, together covering an extensive scope of concepts. Within these areas, operations are based on four core principles of embracing change, diversity, uniqueness, and leadership, supporting key stakeholders such as the community, educational institutions, government organizations, employees, customers and more.

### Policy:

IVL will operate within established laws and promote an ethical organizational foundation. The Company will cooperate with all authorities to ensure it utilizes fair employment practices that meet international standards with respect to human rights and common labour practices.

We aim to work aligned with the scope as follows:

- Provide and support educational activities focused on promoting the recycling of plastic and waste separation;
- Support the activities or initiatives that improve the quality of life, enhance health and wealth for people in the local community;
- Support the conservation of the environment through the circular economy model, including the promotion of energy-saving and water-saving;
- Collaborate or partner with independent organizations, NGOs, Educational Institutions, Government sectors both regional and international, including cooperating with private sectors (CSR partners);
- Work in line with the regulations and compliance;
- Support the Public-Private-Partnership programme for promoting recycling awareness and waste separation;
- Remain neutral to political activities and promote evidence-based decision making.

### Procedure:

IVL will appoint a Global CSR committee based at its Bangkok Head office to oversee the creation and communication of its CSR policy; monitoring and assessing the impact of its policies towards the community and environment on a regular basis. Each business office or factory is responsible for the creation of activities for its employees and community in line with IVL's CSR policy.

Local working groups will be set up to coordinate activities with employees, communities and local authorities. All activities will be monitored locally for effectiveness and feedback. Data on the implementation and related statistics will be kept and also sent back to Head Office for assessment.

Head Office will monitor and assess CSR activities on a global basis, assisting local working groups to learn from the experience of other working groups and benchmark themselves to the group as a whole.

**Amendments:**

Amendments from time to time to the CSR Policy, if any, shall be considered by the Board of Directors based on the recommendations of the CSR Committee.

**Policy Review:**

This policy will be reviewed as and when business dictates such a review.

**Suchitra Lohia**

Chairperson of Corporate Social Responsibility Committee

Indorama Ventures PCL.



## Appendix I: Example

Program/ Activities/ Initiatives	Partnership/ Stakeholders	Implementation plan	Key Outcomes
<b>Knowledge</b>			
The company aims to create awareness on recycling education and waste separation	In collaboration with External Agency, Academics University, NGO, Government	Recycling Education 30 years awareness program (2017-2047)	By 2030, IVL's recycling awareness projects will have educated 1 million people globally
The company aims to enhance young people to install environmental responsible mindsets leads to strengthening STEM education and innovation.	In collaboration with External Agency, Academics University, NGO, Government	Marine Waste Trap Innovation (2020 -2022)	
<b>Well-being</b>			
The company aims to improve the quality of life, enhance health and wealth for people in local community	In collaboration with External Agency, Academics University, NGO, Government	CSR initiative globally	By 2030, reach at least 100,000 beneficiaries /people in the community with direct or indirect benefits from the IVL well-being initiative (improve quality of life, healthier and wealthier)
<b>Environment</b>			
The company aims to sustaining our environment by collecting the PET bottles back to recycling process	In collaboration with External Agency, Academics University, NGO, Government	From PET bottles to PPE suit Campaign	By 2030, enabling the cumulative sorting of at least 100 tons of PET waste.
The company aims to support and positively impacted organizations by collaborating with partners across the globe.	In collaboration with External Agency, Academics University, NGO, Government	Partnership	

## Appendix II: Definitions

The terms used herein are:

- CSR means Corporate Social Responsibility.
- CSV means Creating Shared Value
- CSI means Corporate Social Investment, or time, money and influence to improve society.
- SROI means Social Return On Investment (SROI)
- NGO means Non-Governmental Organisations.
- Authorities are local, regional and national organisations empowered to work on behalf of society through Constitutional means.
- Knowledge covers education and innovation which focus on the separation and recycling of plastic waste.
- Well-being covers activities or initiative that improve the quality of life, health and wealth in a local community.
- Environment covers ecological developments that contribute to the sustainable development of the business and society. It may include energy saving, water consumption and waste reduction.