

Indorama Ventures Public Company Limited

Health and Safety Policy (EHS) (As approved by the Board of Directors Meeting No. 2/2013 dated February 22, 2013)

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Health and Safety Policy (EHS)

Purpose

The purpose of this policy is to ensure adequate health and safety standards in the Company (as defined below).

Scope

This policy applies to the Company's Board of Directors, management, employees, trainees and persons who are not employees but authorized to act on behalf of or represent the Company.

Definitions and Acronyms

Company or IVL	Indorama Ventures Public Company Limited and all its Affiliates ¹ .

Policy Provision

IVL believes that all injuries and work-related illnesses in the Company can and must be prevented. The Company shall undertake preventative measures to protect the health and safety of all employees or its third parties from the effects of its business activities, and actively works towards the goal of zero accidents and injuries.

Health, safety and hygiene are required to be integrated into all business management processes.

All employees are responsible for achieving a safe and hygienic workplace, to take reasonable care of themselves and others, and to not interfere with provisions to safeguard their health and safety.

IVL shall always comply with the relevant health and safety laws and regulations in the countries where it operates.

1. Communication and Training

To ensure that the Health and Safety Policy and standards are properly implemented at all plants, the plant head will ensure that all employees will have access to the Health and Safety Policy by providing a copy of the policy for each employee at the beginning of his/her employment, or informing the employee where the policy can be found.

¹ "Affiliate" means any company or entity, controlling, controlled by, or under common control with the Company. The term "Control" and its correlative meanings, "controlling," "controlled by" and "under common control with," means the legal, beneficial or equitable ownership, directly or indirectly, not less than 50 (fifty) percent of the aggregate of registered and paid-up shares in a company or an entity.

IVL will ensure safe handling and the use of chemical substances and will provide the necessary information, training, and supervision, as required.

Training about the Health and Safety Policy and related local procedures will be delivered to employees in order to ingrain a strong health and safety culture into the DNA of the Company.

2. Control

Each site will conduct an in-depth analysis of its severe accidents.

All plants will designate one person at each site to be the Site Health and Safety Officer or a position with a set of similar responsibilities (hereinafter called "SHSO") to examine the implementation and audit of Safety Directives on a regular basis. The SHSO will also oversee the management of contractors with respect to health and safety.

3. Risk Assessments

Risk assessments will be undertaken periodically by the sites. The results of the risk assessments will assist in adjusting their safety procedures to ensure adequate levels of health and safety.

4. Evaluation

IVL will evaluate health and safety performance by monitoring ongoing performance results and through periodic management reviews.

5. Product Safety

This policy extends to raw materials and products of the Company and at eliminating any health or environmental impact on its employees, contractors, customers, communities and other stakeholders. IVL will ensure that its products meet the required health and safety standards and/or agreements.

To this end, IVL will drive the implementation and continuous improvement of safety and health management through communications to the above-mentioned groups to ensure they are empowered to avoid unsafe situations and to respond rapidly to unexpected events.

6. Disciplinary Action

The Company shall take appropriate actions, as deemed fit and as permitted by law, against any person under the "Scope" who disregards or willfully breaches this policy, local health and safety procedures, and/or applicable laws and regulations.

Enforceability

In the event that any provision contained in this policy is in conflict with the local laws, rules and regulations of any entity, and makes such provision invalid or unenforceable, then such local laws, rules and regulations will prevail.

If a business unit or location has adopted stronger practices than this policy or prevailing customs, the stronger practice shall apply.

Related Document

None

Revision History

Version	Approved by	Approval date	Key modifications
Original	The Board of Directors	Meeting No. 2/2013 dated February 22, 2013	-