Indorama Ventures Public Company Limited

Trading Partners and Creditor Policy
(As approved by the Board of Directors Meeting No.2/2013 dated Feb 22, 2013)

Trading Partners and Creditor Policy

Indorama Ventures believes in sourcing goods and services from trading partners and creditors who operate ethically. We aim to work with organizations that share our values and aspirations.

Principles and practice

At Indorama Ventures we strongly believe in ethical principles and excellent stewardship. We want our key trading partners and creditors to meet with defined ethical business criteria, namely that all employment is freely chosen by their workers; that working conditions are safe and hygienic; that child labor is not used; that wages are fair and comparable to peers and wherever possible exceed the minimum wage and that working hours are not excessive and are in line with local guidelines.

We also wish our key trading partners and creditors to ensure that no harsh, cruel or degrading treatment or practices are allowed; that any deductions from wages as a disciplinary measure should not be permitted and that no discrimination is practiced in the workplace.

As Indorama Ventures has a clear policy against corruption, we require our key trading partners and creditors not to engage in bribery, corruption, blackmailing or bullying.

As we also have a clear policy on environmental stewardship; we require our key trading partners and creditors to do likewise. We would like to see our trading partners and creditors taking regard of environmental considerations in all business activities.

Responsibilities

Overall responsibility for implementing this policy lies with the Group CEO.

The Group business heads are responsible for the implementation of this policy in their respective markets and for monitoring and reporting performance against this policy.

Ethical Purchasing and Credit Policy

As Indorama Ventures purchases a wide range of goods and services required in the operation of our business and we also rely heavily on a number of key trading partners and creditors for the delivery of our core services, then good working relationships with our trading partners and creditors are consequently essential to the success of our business. For this reason, we clearly state our purchasing and credit policy as part of ensuring that our business standards are fully integrated.

Firstly, we are pleased to state that our aim is to develop strong relationships with our trading partners and creditors based on mutual respect, trust and understanding.

We want to see our trading partners and creditors adhere to business principles consistent with our own and ensure that their products and services are produced and delivered to comply with

all legislation relevant to their business in the areas where they operate. We therefore request that they ensure they adopt and implement acceptable safety, environmental, product quality, labor, human rights, social and legal principles in line with our own policies and to ensure these issues are adequately managed within the business for any goods or services supplied to us.

We are committed to obtaining and retaining competitive goods and services while at the same time ensuring they are from sources that have not jeopardized human rights, safety or the environment. We want our trading partners and creditors to do the same.

We expect our trading partners and creditors to aim for continuous improvement in their relationship with us and seek to find common ground on which we can collaborate to improve both their goods and services and other areas of mutual interest.

In return for the above, we will seek to work with our trading partners and creditors to develop long-term meaningful relations to the benefit of both parties and improve the quality, environmental performance and sustainability of goods and services where this can be achieved to the benefit of both parties. We also commit to the fair and equitable treatment of our trading partners and creditors and seek the same commitment from them.