



Indorama Ventures Public Company Limited

Investor Relations Policy

(As approved by the Board of Directors Meeting No.4/2013 dated Aug 08, 2013)

Investor Relations Policy

Preamble

Indorama Ventures (IVL) recognizes the value in transparent and open communications with its stakeholders consistent with commercial confidentiality and regulatory considerations. Stakeholders include investors, employees, customers, suppliers, local, national and international media and local communities.

Under this policy, “investors” are defined as including equity and debt investors, for example through publicly or privately-traded stock and debentures and include those already invested and those considering investment in either the debt or equity of the company. Investors may include institutional investors such as fixed income or equity funds or wealth management funds as well as private individuals who have or are considering investing in the company’s stock or debentures.

We are committed to building a world-class investor relations practice so as to earn stakeholder trust and confidence. Alongside the performance of its people and businesses, IVL recognizes that consistent, coherent and clear communications help to establish the reputation of the Group and its management.

We are governed by a well-defined and integrated process of prompt disclosure that enables financial stakeholders to make a reasonable assessment of our performance

We are also committed to nurturing long-term relationships with the investing community while upholding high corporate transparency standards. IVL continues to be recognized for its good corporate governance and investor relations practices.

Objectives of the policy

The goal of the IR department is to optimize the understanding of the investment community in terms of strategy, business model, competitive position and financials. We strive to meet this goal by adequate and transparent communication to the investment community.

It is IVL policy to create and encourage the use of appropriate channels for the management of information. These include the designation of nominated individuals authorized to speak on behalf of the IVL and its subsidiaries, and processes to ensure that information released by the Group is timely, clear and relevant in reaching its intended recipient(s).

IVL encourages feedback on its activities through face-to-face meetings with key stakeholders and stakeholder groups, and provides feedback mechanisms on its website, as well as contact details in its press releases, annual and interim reports, and third party directories.

IR organization

1. The Head of IR reports to the Group CEO.
2. The IR activity is part of the IR & Corporate Communications Department.
3. The IR department will ensure compliance with this policy.

4. IR contacts are explicitly mentioned in external publications (e.g. annual reports, press releases and website).

IR Duties

The Investor Relations Department acts as an intermediary between IVL and its investors and the larger financial community.

The Company strives to provide pertinent and accurate information to its Shareholders and the investment community in an effective and timely manner.

The Company endeavors to provide a consistent level of disclosure on both positive and negative developments of the Company.

Communications Guidelines

Guidelines for communication with financial analysts and investors include:

- Designated spokespersons for Investor Relations are, Group CEO; VP IR & Corporate Communications;
- Other spokespersons (e.g. senior management or board members) may be designated from time to time by the Group CEO;
- Officers of the Company other than aforementioned designated spokespersons must not communicate with analysts and investors without prior approval and in the presence of a designated spokesperson;
- It is a policy to invite other members of operational management to participate in roadshows and/or seminars;
- Communication by non-designated spokespersons takes place only at the request of a designated spokesperson.

The Company and designated senior spokespersons will establish and maintain regular dialogue with Shareholders, to solicit and understand the views of the Shareholders through analysts and media briefings, investor roadshows or Investor Day briefings.

Communications with Stakeholders

We recognize that open communication is essential and to this end we have established procedures for communicating with investors and other audiences in the financial community. These procedures aim to ensure that relevant information about IVL's activities is communicated to legitimately interested parties subject to any overriding considerations of business confidentiality and cost.

To reflect the global nature of our business and therefore the global situation of our stakeholders, IVL will utilize the internet and other electronic media as required.

It is IVL policy to review the effectiveness of our tactical and strategic communications activities on a regular basis. For this reason, the IR department will continuously explore appropriate

channels for effective two-way communication at all levels and assess their effectiveness on a regular basis.

We aim to create a climate of clear and open communication with all stakeholders and therefore will use clear and plain language in our communications. To enhance local understanding, communications will be in both Thai and English.

IR will exercise a disciplined, professional approach to the flow of information from the Group at all times and will place the reputation of IVL and its constituent businesses at the forefront of business management and decision-making.

Market Rumors

The Company does not respond to rumors. However, if rumors indicate that material information has been leaked or they are in fact false or inaccurate, the rumors will be promptly denied or clarified via announcements made through the website, media or the Security Exchange Commission and Stock Exchange of Thailand SEC/SET on a case-by-case basis.

Spokespersons will respond consistently to rumors, saying, "It is our policy not to comment on market rumors or speculation." We do not comment on questions associated with pending acquisitions or litigation or on loss reserves for specific events. The GCEO will decide if circumstances warrant making a policy exception.

Investor Relations Meetings

The Company will meet with equity and debt investors, the media as well as buy-side and sell-side analysts at appropriate times and participate in investor roadshows, and sector conferences throughout the year.

Upon the release of quarterly and full-year financial results, the Company will hold media, investor and analyst briefings at the Stock Exchange or any other designated venue and all investors will be informed of the date and venue by a notice on the company website. Those who join the Company e-mail list will be informed directly. "Live" webcasts of the briefings held at the SET ("Opportunity Day") are recorded and archived on the SET and the corporate website within a reasonable time after the relevant briefing.

From time to time investors or prospective investors (i.e., those who buy or sell our securities or debentures) may visit us, but these meetings will not be a forum for sharing nonpublic information.

Factory visits are arranged for investors and shareholders to illustrate the ongoing business. Factory management will limit responses to questions to their business only.

Buy-side and Sell-side Analysts and the Media

The Company will give reasonable access to all analysts and the media to help them formulate informed opinions of the Company, but will not seek to influence those opinions.

Management of Expectations

Responses to (draft) analyst reports will only be provided by reference to public information and previously published guidance. Corrections will be given only for mistakes and omissions in publicly-known factual information.

No results-oriented investor conference calls or meetings will be held within 30 days prior to the release of financial results (see below: "Silent Period").

No publication of analyst forecasts will be uploaded onto our website.

Price Sensitive Information

In general, price sensitive information is information which if disclosed can have a significant influence on the price of the company's securities. The Company holds a disciplined approach to the release of such information, with policies covering who has access to price sensitive information and controlling its dissemination.

Price sensitive information will be published in a press release. If price sensitive information is accidentally provided to a select group of persons (e.g., during a meeting of analysts), this information will be published immediately in a press release or uploaded as a note to the Stock Exchange.

In group meetings and one-on-one meetings with analysts and investors, reference will be made solely to publicly-available information and presentation material. This information and material will be published on the website.

Press releases will be made publicly accessible on the website and via global media and newswires.

A financial events calendar will be regularly published on the website so that all analysts and investors can be aware of the upcoming information flow.

Silent period

Silent periods are the periods prior to the publication of financial results (annual and quarterly) during which, in principle, no meetings or conversations are held with and no presentations are given to financial analysts and investors relating to the forthcoming financial results.

In addition, during silent periods no other communication with analysts and investors of any kind takes place, unless it relates to factual clarifications of previously disclosed information and to press releases issued in silent periods.

Should it in exceptional cases be considered appropriate to have a meeting with an investor during silent periods, the conversation is strictly limited to strategy and business developments and to the extent that this information is already in the public domain.

Silent periods are 30 days prior to the release of quarterly or annual results; 30 days before the release of business news e.g. an acquisition.

Responsibility for Monitoring the Company's Website

The Manager responsible for public reporting is responsible for placing investor-related information on the Company's website and monitoring the information for accuracy and completeness. Any material changes in information will be updated promptly.