

Annex 8

(Affixed Stamp Duty Baht 20)

Proxy Form (Form B)

Shareholder Registration No. _____

Made at.....

Date..... Month..... Year.....

(1) I/We..... Nationality.....
Residing at No.....Road.....Sub-District.....
District.....Province.....Postal Code.....

(2) being a shareholders of Indorama Ventures Public Company Limited, holding the total number of
.....share (s) and having the voting rights equivalent to

- Ordinary shareshare (s), having the voting rights equivalent to..... vote.
- Preference share share (s), having the voting rights equivalent to..... vote.

(3) hereby authorize

(1).....Age.....
Residing at No.....Road.....Sub-District.....
District.....Province.....Postal Code.....or

(2).....Age.....
Residing at No.....Road.....Sub-District.....
District.....Province.....Postal Code.....or

(3).....Age.....
Residing at No.....Road.....Sub-District.....
District.....Province.....Postal Code.....

Anyone of the above as my/our proxy holder to attend and vote on my behalf at the **Annual General Meeting of Shareholders No. 1/2012 of Indorama Ventures Public Company Limited**, which will be held on Thursday 26 April 2012 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

(4) I/We hereby authorize the proxy holder to vote on my behalf at this meeting as follows:

Agenda 1: To consider and approve the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2011 dated 22 September 2011

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain

Agenda 2: To acknowledge the 2011 Performance Report

Agenda 3: To consider and approve the Balance Sheets and Profit and Loss Accounts for the year 2011 ended 31 December 2011

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain
- Agenda 4: To consider and approve the appropriation to legal reserve and dividend payment for the year 2011 Performance
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain
- Agenda 5: To consider and approve the re-election directors who retire by rotation
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
- Vote for all the nominated candidates as a whole
 Approve Disapprove Abstain
- Vote for an individual nominee
- 5.1 Mr. William Ellwood Heinecke
 Approve Disapprove Abstain
- 5.2 Dr. Siri Ganjarendeey
 Approve Disapprove Abstain
- 5.3 Mr. Kenneth See
 Approve Disapprove Abstain
- 5.4 Mr. Maris Samaram
 Approve Disapprove Abstain
- 5.4 Mr. Dilip Kumar Agarwal
 Approve Disapprove Abstain
- Agenda 6: To consider and approve the remuneration of directors for the year 2012
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain
- Agenda 7: To consider and appoint the auditors and fix the audit fee for the year 2012
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed Appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain
- Agenda 8: Any other businesses (if any)
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

- (b) The proxy holder shall vote in accordance with my wish as follows:
- Approve Disapprove Abstain

(5) Voting of the proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting as a shareholder.

(6) In case I/We have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agendum specified above, including the case that there is any amendment, modification or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/We specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed Grantor

(.....)

Signed Proxy

(.....)

Signed Proxy

(.....)

Signed Proxy

(.....)

Note:

1. A shareholder shall appoint only one proxy holder to attend and vote at the meeting. A shareholder may not split shares and appoint more than one proxy holder in order to split votes.
2. In agenda regarding the election of directors, the ballot can be either for all the nominated candidates as a whole or for an individual nominee.

Supplemental Proxy Form B

The proxy is granted by a shareholder of **Indorama Ventures Public Company Limited**.

For the meeting of the Annual General Meeting of Shareholders No. 1/2012 of Indorama Ventures Public Company Limited, which will be held on Thursday 26 April 2012 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

 Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve Disapprove Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve Disapprove Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve Disapprove Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve Disapprove Abstain

I/We certify that the statements in this Supplemental Proxy Form are correct, complete and true in all respects.

Signed Grantor
 (.....)

Signed Proxy
 (.....)

Signed Proxy
 (.....)

Signed Proxy
 (.....)