***Annex 9***

*(Affixed stamp duty baht 20)*

**Proxy Form (Form B)**

Shareholder Registration No._____

Made at……..……

Date…… Month…….. Year. ……...

(1) I/We…….…….…… Nationality ……..……

Residing at No……..……Road…….……Sub-District……..……..……..

District……..…….……Province…….……Postal Code…….……

(2) being a shareholders of Indorama Ventures Public Company Limited, holding the total number of ……..…

……..……..……share (s) and having the voting rights equivalent to

☐ Ordinary share ……share (s), having the voting rights equivalent to…….. vote.

☐ Preference share ……. share (s), having the voting rights equivalent to……...…….. vote.

(3) hereby authorize

(1) ……..…….…Age……..…

Residing at No……..……Road…….……Sub-District……..……..……..

District……..…….……Province…….……Postal Code…….……or

(2) ……..…….…Age……..…

Residing at No……..……Road…….……Sub-District……..……..……..

District……..…….……Province…….……Postal Code…….……or

(3) ……..…….…Age……..…

Residing at No……..……Road…….……Sub-District……..……..……..

District……..…….……Province…….……Postal Code…….……

Anyone of the above as my/our proxy holder to attend and vote on my behalf at the **Annual General Meeting of Shareholders No. 1/2011 of Indorama Ventures Public Company Limited**, which will be held on Wednesday 27 April 2011 at 09.30 a.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

(4) I/We hereby authorize the proxy holder to vote on my behalf at this meeting as follows:

☐ Agenda 1: To consider and approve the Minutes of the Extraordinary General Meeting of Shareholders No. 1/2010 dated 17 December 2010

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 2: To acknowledge the 2010 Performance Report

☐ Agenda 3: To consider and approve the Balance Sheets and Profit and Loss Accounts for the year 2010 ended 31 December 2010

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 4: To consider and approve the appropriation to legal reserve and dividend payment for the year 2010 Performance

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 5: To consider and approve the re-election directors who retire by rotation

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:

☐ Vote for all the nominated candidates as a whole
☐ Approve ☐ Disapprove ☐ Abstain

☐ Vote for an individual nominee

5.1 Mr. Sri Prakash Lohia
☐ Approve ☐ Disapprove ☐ Abstain

5.2 Mrs. Suchitra Lohia
☐ Approve ☐ Disapprove ☐ Abstain

5.3 Mr. Sashi Prakash Khaitan
☐ Approve ☐ Disapprove ☐ Abstain

5.4 Mr. Rathian Srimongkol
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 6: To consider and approve the remuneration of directors for the year 2011

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 7: To consider and appoint the auditors and fix the audit fee for the year 2011

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed Appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 8: To consider and approve the appointment of a new director of the company and increase in the total number of directors on the Board

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed Appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

☐ Agenda 9: : Any other businesses (if any)

☐ (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

☐ (b) The proxy holder shall vote in accordance with my wish as follows:
☐ Approve ☐ Disapprove ☐ Abstain

(5) Voting of the proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting as a shareholder.

(6) In case I/We have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agendum specified above, including the case that there is any amendment, modification or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/We specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed …….…… Grantor

(……..……..)

Signed …….…… Proxy

(……..……..)

Signed …….…… Proxy

(……..……..)

Signed …….…… Proxy

(……..……..)

**Note:**

1. A shareholder shall appoint only one proxy holder to attend and vote at the meeting. A shareholder may not split shares and appoint more than one proxy holder in order to split votes.
2. In agenda regarding the election of directors, the ballot can be either for all the nominated candidates as a whole or for an individual nominee.