



**Completion of Bangkok Polyester Acquisition**  
**Commitment to Growth in Thailand**

**May 12, 2015**



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# Strategic Rationale

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**Strengthening Asian PET Market Leadership**

2

**Driving Industry Consolidation in Growing Market**

3

**Acquisition of Bangkok Polyester Delivering Greater Value**

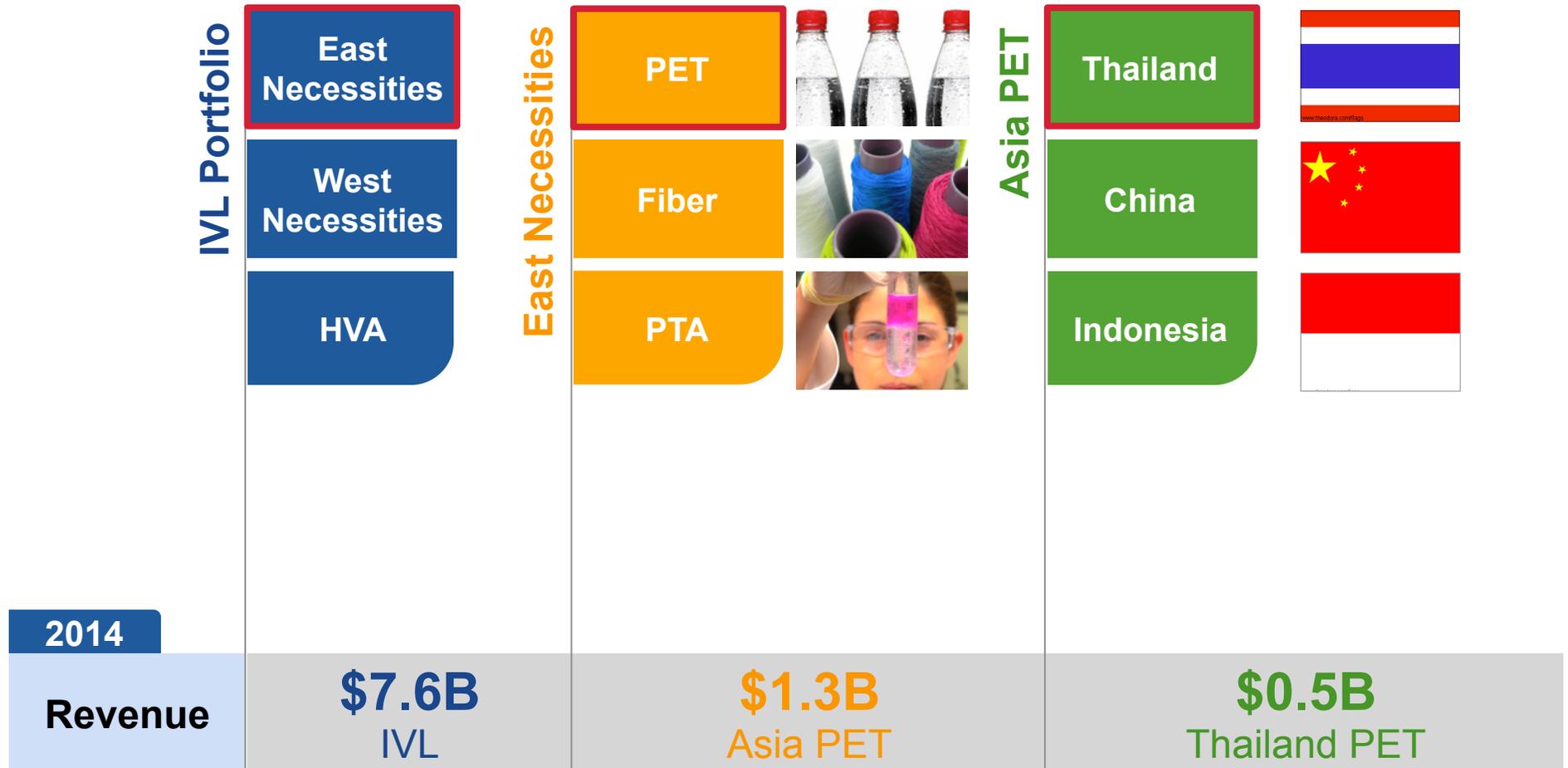
4

**Realizing Full Synergy Potential Across the Value Chain**

5

**Unwavering Commitment to Thailand**

# Strengthening Asian PET Market Leadership

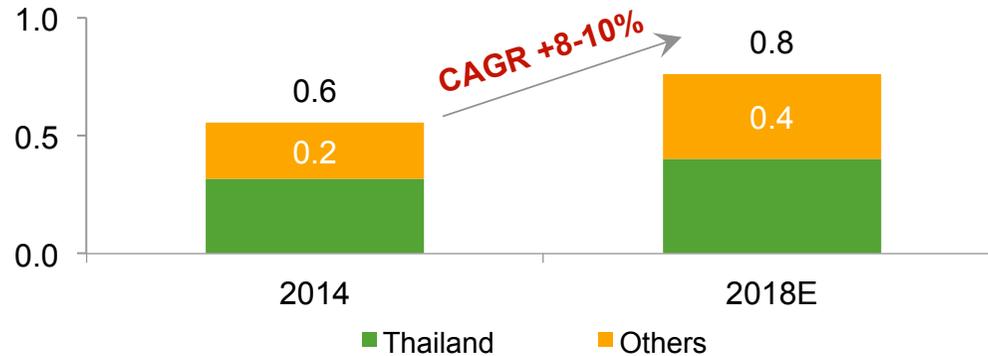


Note: Includes Bangkok Polyester revenue on proforma basis

# Driving Industry Consolidation in Growing Market

## Capturing Share in Growing Market

Indochina PET Demand (MMt)

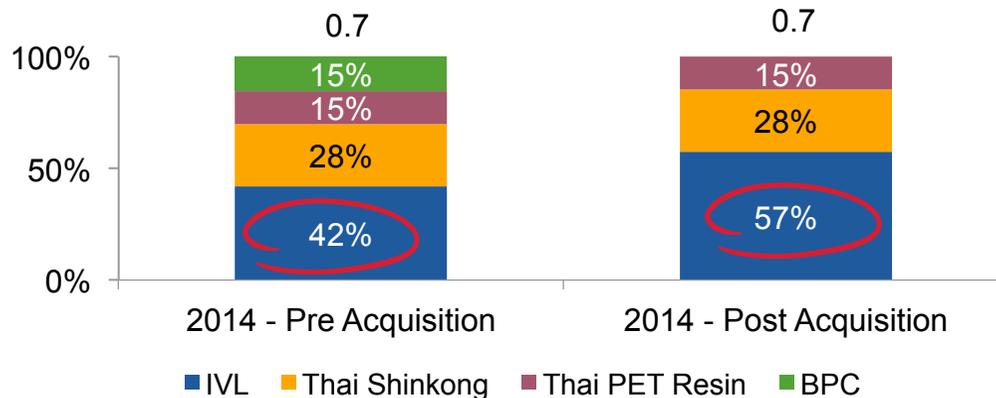


### Growth Drivers

- Urbanization
- Middle Class
- Substitution

## Driving Industry Consolidation

Thailand PET Capacity (MMt)



### Market Drivers

- IVL is Market Leader
- Enhanced Consolidation
- Superior Discipline

Note: Other Indochina markets included are Vietnam, Cambodia, Myanmar, and Laos  
Source: Industry Data, IVL Analysis

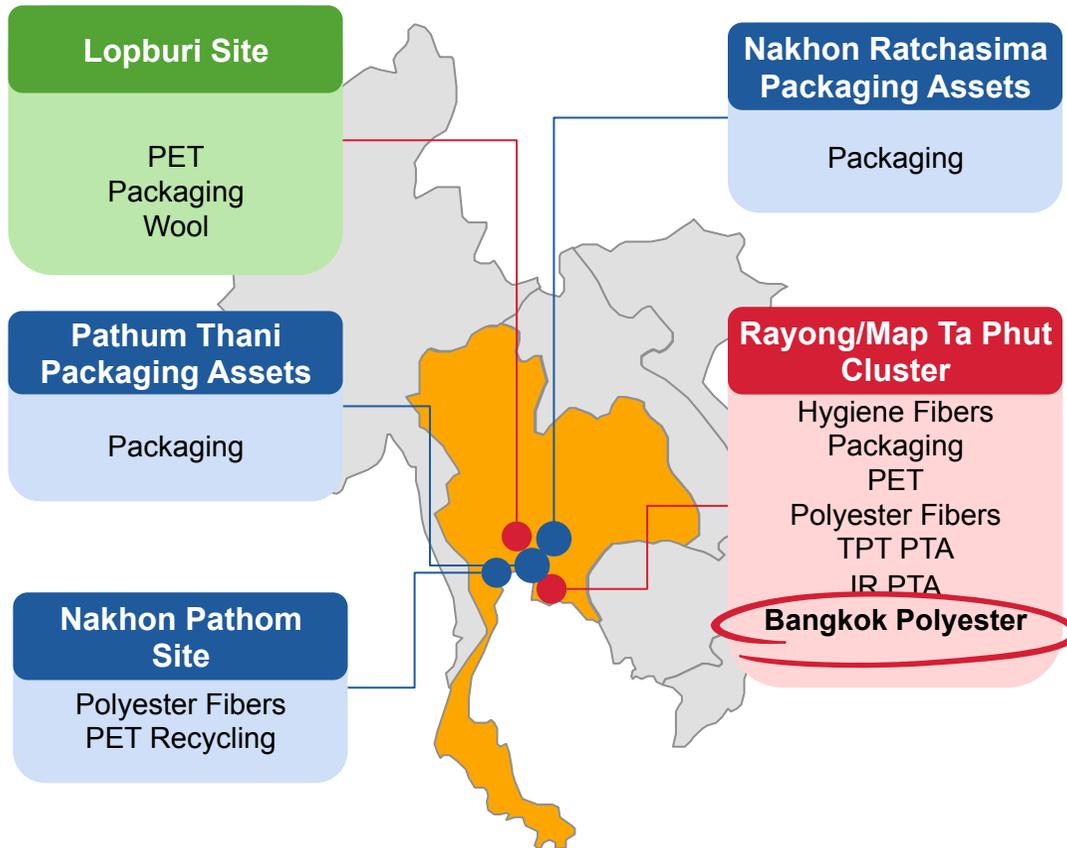
# Unlocking Full Potential of Bangkok Polyester



**Operational Excellence part of IVL's DNA**

# Unwavering Commitment to Thailand

## Successful Expansion of IVL in Thailand



## Key Milestones Achieved

|         |                                                                      |            |
|---------|----------------------------------------------------------------------|------------|
| 2015    | Acquisition of Bangkok Polyester PCI                                 | M&A        |
| 2014    | Start-up of PET recycling plant in Nakhon Pathom                     | Greenfield |
| 2013    | Commissioning of hygiene fiber capacity in Rayong                    | Greenfield |
| 2012-14 | Expansion of packaging business                                      | Greenfield |
| 2009    | Added PET capability in IPI Rayong                                   | Brownfield |
| 2008    | Acquisition of distressed asset IPI Rayong                           | M&A        |
| 2008    | Entry into PTA Business through acquisition of TPT and IRPT          | M&A        |
| 2007    | PET production capacity doubled                                      | Brownfield |
| 1998-03 | Various expansions in PET, Packaging and Fibers                      | Brownfield |
| 1998    | Entry into packaging business                                        | Greenfield |
| 1997    | Entry into Polyester Fibers through acquisition of distressed assets | M&A        |
| 1995    | Entry into PET and Wool Business                                     | Greenfield |

Enhancing Long-Term Stability and Competitiveness



For Further Information on IVL, please visit  
the Investor Section of:

[www.indoramaventures.com](http://www.indoramaventures.com)