

Joint Venture with Indian PET manufacturer

Exceptional Opportunity to Expand PET Footprint in India

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INDORAMA 
V E N T U R E S



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50% Joint Venture with DPL: Highlights

Synergy Creation with Well-established PET Player in India

Overview

- IVL to invest in Dhunseri Petrochem Ltd (DPL) PET plant located in Haldia (East India)
- Capacity of 480 KMT PET with captive coal based power plant
- IVL to enter into equal Joint Venture with DPL by acquiring 50% of their PET assets in India and divesting 50% of recently bought IVL PET assets in India (Micropet)

Strategic Rationale

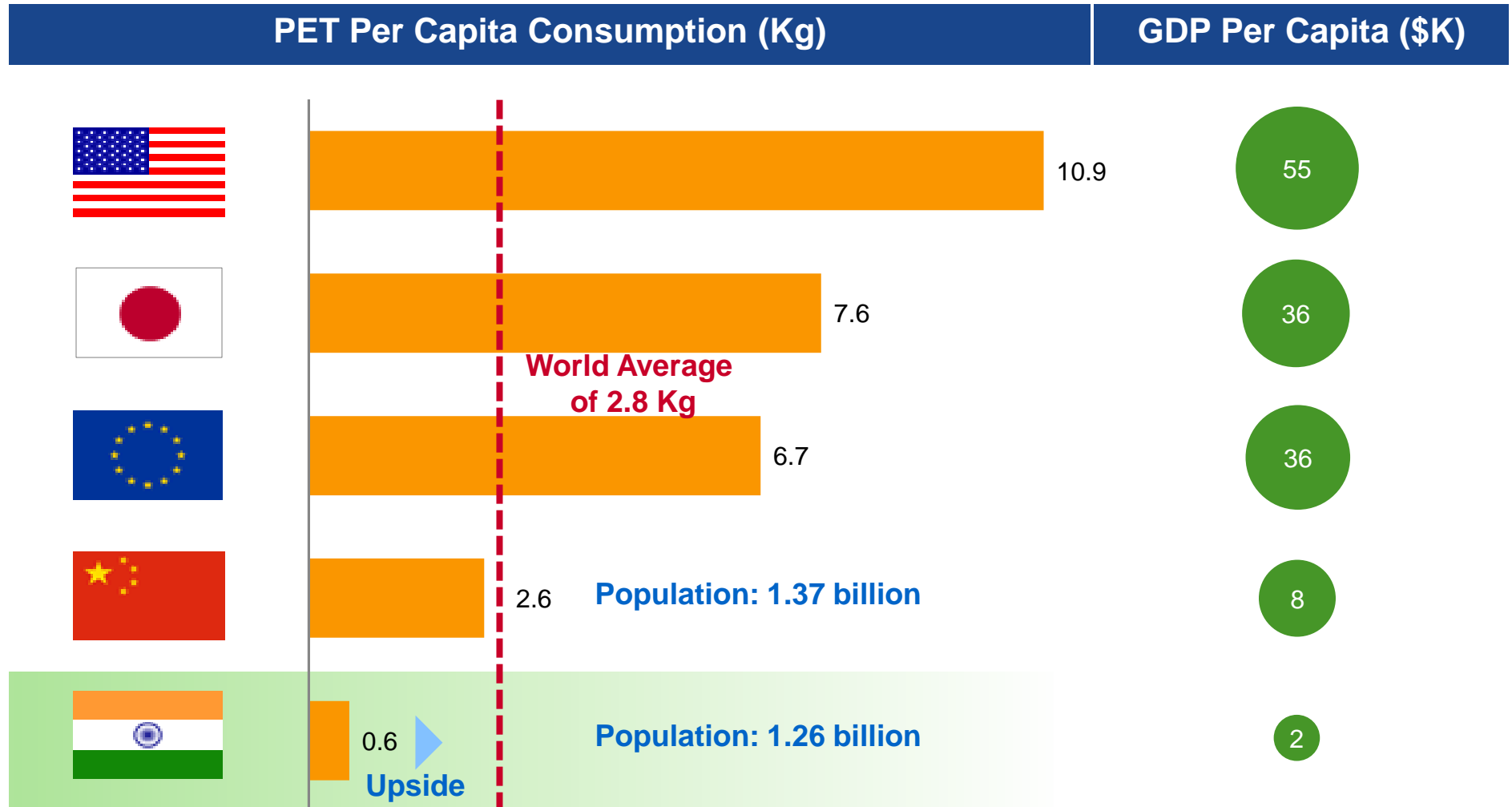
- Combined capacity share of IVL & DPL post JV is ~38% of Indian PET capacity
- Freight optimization in both export and domestic market, efficiency in raw material procurement through bulk negotiation
- Export feasibility due to proximity to Haldia port, high coverage of domestic market due to diversified location advantage
- Nearby raw material supplier, strong synergy potential and multiple avenues for future growth

Financial Impact

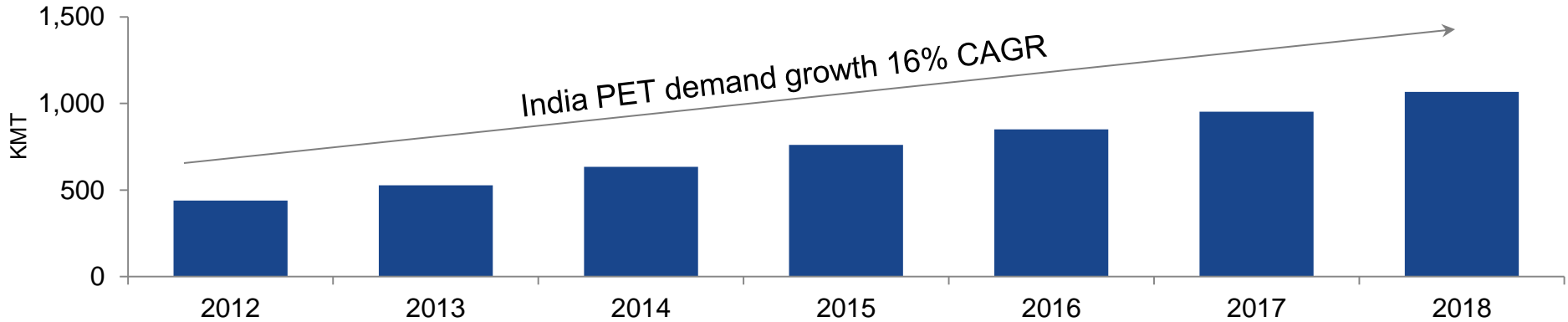
- Both transactions of investment & divestment as 50% JV are expected to be completed in 2H16 subject to regulatory approvals
- Post completions, both Micropet & DPL are to be accounted for as 50% Joint Venture in IVL

India: The Fast-Growing Economy


0.6 Kg Per Capita Consumption VS 2.8 Kg World's Average



India: Strong Demand Growth and Huge Potential Megatrends Driving Future Growth




425 mn




Of People Will Live In Cities by 2020

200 mn




Of Middle Class by 2020

3 liters



Current Per Capita Soft Drinks Demand vs 90 liters in U.S.

30%

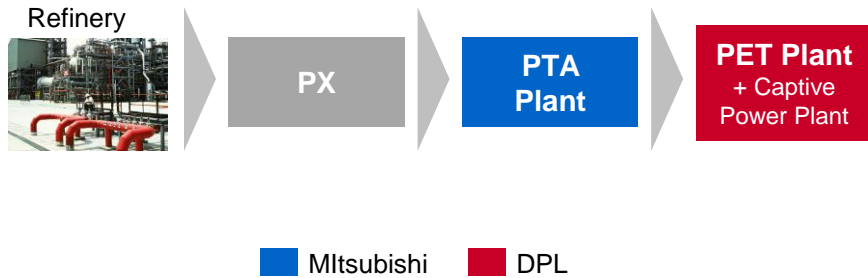


PET used as % of Beverages Packaging

DPL: An Attractive Opportunity

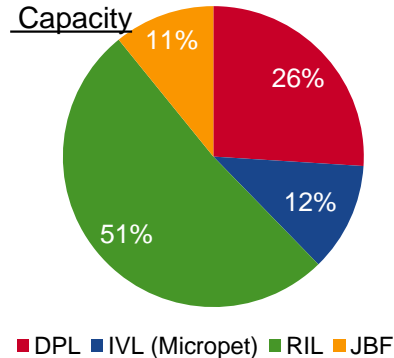
Unique Advantages

Feedstock Supplies Advantage

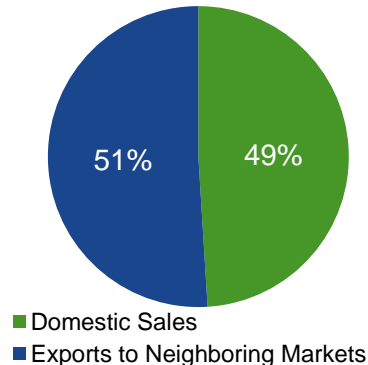


Established PET Player

2016 India PET Nameplate Capacity



DPL Plant Sales Profile



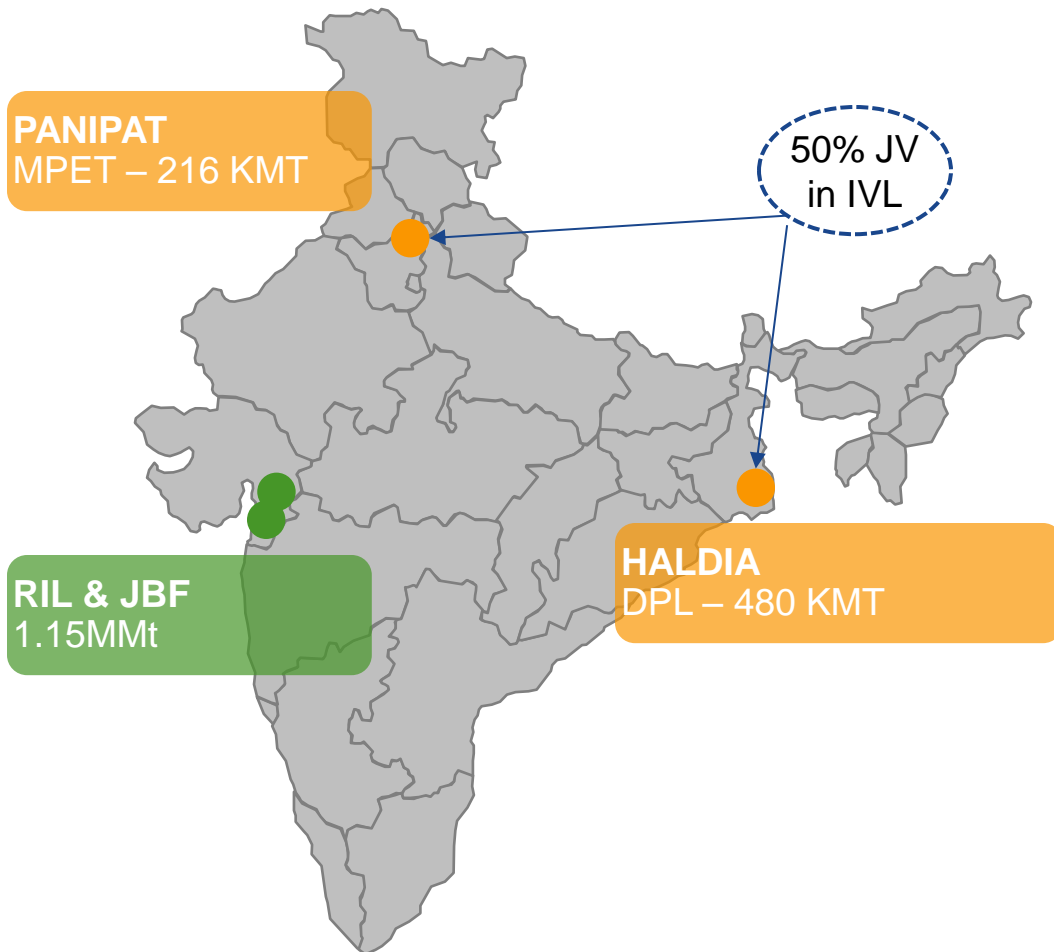
Advantaged Geographic Location

- Haldia, major river port and industrial gate
- PET Capacity of 480 KMT
- Captive coal based power plant
- MEG pipeline connectivity from port
- Nearby PTA supplier



Two major PET Producers, DPL & IVL forms 50:50 JV Convenient Reach to Customers

Indian PET Producers



~38% of PET Capacity in India with DPL and IVL together

Synergize geographically through trade optimization both in domestic and international markets

IVL Value Creation Strategy

Focused on Growth, Resilience, Returns

World Class Innovation Platform and Synergies Across Portfolio



Grow High-Value
Added
Portfolio



Expand Leadership
Positions in Attractive
Markets



Acquire Integrated
Businesses in Diverse
Regions

Disciplined Portfolio Management and Capital Deployment



For further information on IVL, please visit the
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