



Ref.No.IVL001/02/2018

1st February 2018

President

The Stock Exchange of Thailand

Subject: Report on the Result of the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W2 (2nd Exercise)

Indorama Ventures Public Company Limited (the “**Company**”) issued the warrants representing the rights to purchase the ordinary shares of the Company No. 2 (IVL-W2) (the “**Warrants**” or “**Warrants IVL-W2**”) in the number of 370,314,284 units on 25 August 2014. These Warrants IVL-W2 are due for exercise on the last business day of January, April, July and October after the 3rd anniversary from the issuance date onwards (the “**Exercise Date**”). In this respect, the first exercise date was the last business day of October 2017, falling on 31st October 2017, and the last exercise date will be the date of the 4th anniversary of the issuance date, falling on 24th August 2018.

The Company would like to inform you the result of the 2nd exercise of Warrants IVL-W2 which the exercise date was 31st January 2018 and the period for the notification of the intention to exercise Warrants was during 24th - 26th and 29th - 30th January 2018. There were 36 Warrants holders, including one major shareholder, who exercised their rights to purchase ordinary shares totaling to 166,239,260 units at the exercise ratio of 1 unit of Warrants for 1 ordinary share and at the exercise price of Baht 43 per share. Thus, the Company has allocated totally 166,239,260 new ordinary shares, at the par value of Baht 1 per share, and received Baht 7,148,288,180 as the subscription price.

In this regard, after the above exercises, the balance of the Warrants unexercised is 203,629,065 units so far. The paid-up capital of the Company will increase to Baht 5,411,650,691 divided into 5,411,650,691 issued shares, at the par value of Baht 1 per share. The Company will subsequently register the increase in paid-up share capital with the Ministry of Commerce and apply for the listing of new ordinary shares on the Stock Exchange of Thailand accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)

Company Secretary