



Ref.No.IVL001/11/2017

1<sup>st</sup> November 2017

President

The Stock Exchange of Thailand

Subject: Report on the Result of the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W2 (First Exercise)

Indorama Ventures Public Company Limited (the “**Company**”) issued the warrants representing the rights to purchase the ordinary shares of the Company No. 2 (IVL-W2) (the “**Warrants**” or “**Warrants IVL-W2**”) in the number of 370,314,284 units on 25 August 2014. These Warrants IVL-W2 are due for exercise on the last business day of January, April, July and October after the 3<sup>rd</sup> anniversary from the issuance date onwards (the “**Exercise Date**”). In this respect, the first exercise date was the last business day of October 2017, falling on 31<sup>st</sup> October 2017, and the last exercise date will be the date of the 4<sup>th</sup> anniversary of the issuance date, falling on 24<sup>th</sup> August 2018.

The Company would like to inform you the result of the 1<sup>st</sup> exercise of Warrants IVL-W2 which the exercise date was 31<sup>st</sup> October 2017 and the period for the notification of the intention to exercise Warrants was during 20<sup>th</sup>, 24<sup>th</sup> - 25<sup>th</sup>, 27<sup>th</sup> and 30<sup>th</sup> October 2017. There were 8 Warrants holders who exercised their rights to purchase ordinary shares totaling to 445,959 units at the exercise ratio of 1 unit of Warrants for 1 ordinary share and at the exercise price of Baht 43 per share. Thus, the Company has allocated totally 445,959 new ordinary shares, at the par value of Baht 1 per share, and received Baht 19,176,237 as the subscription price.

In this regard, after the above exercises, the balance of the Warrants unexercised is 369,868,325 units. The paid-up capital of the Company will increase to Baht 5,245,411,431 divided into 5,245,411,431 issued shares, at the par value of Baht 1 per share. The Company will subsequently register the increase in paid-up share capital with the Ministry of Commerce and apply for the listing of new ordinary shares on the Stock Exchange of Thailand accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)

Company Secretary