

3<sup>rd</sup> January 2018

President  
The Stock Exchange of Thailand

Subject: Notify the Schedule for the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W2 (the 2<sup>nd</sup> Exercise)

Indorama Ventures Public Company Limited (the “**Company**”) has issued the warrants representing the rights to purchase the ordinary shares of the Company No. 2 (IVL-W2) (the “**Warrants**” or “**Warrants IVL-W2**”) in the number of 370,314,284 units on 25 August 2014. The Warrants IVL-W2 are due for exercise on the last Business Day of January, April, July and October after the 3<sup>rd</sup> anniversary from the issuance date onwards (the “**Exercise Date**”). In this respect, the first Exercise Date will be the last Business Day of October 2017, falling on 31 October 2017, and **the last Exercise Date will be the date of the 4<sup>th</sup> anniversary from the issuance date, falling on 24 August 2018.** The Company has allocated 370,327,480 newly issued ordinary shares at the par value of Baht 1.00 per share to accommodate the exercise of the Warrants IVL-W2. Details are as stipulated in the Terms and Conditions Governing the Rights and Obligations of the Warrant Issuer and the Warrant Holders to Purchase Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2) dated 25 August 2014.

The Company would like to inform the details regarding the exercise of rights under the Warrants to purchase the ordinary shares of the Company under the Warrants IVL-W2 for the 2<sup>nd</sup> exercise as below:

1. The 2<sup>nd</sup> Exercise Date : 31<sup>st</sup> January 2018
2. Period for the Notification of Intention to Exercise the Warrants : During 8:30 a.m. - 3:30 p.m. on 24<sup>th</sup> – 26<sup>th</sup> and 29<sup>th</sup> - 30<sup>th</sup> January 2018
3. Exercise Ratio : 1 unit of Warrants to 1 newly issued ordinary share
4. Exercise Price : Baht 43.00 per share
5. Agent Receiving Exercise Intention : Bualuang Securities Public Company Limited
6. Place to Exercise the Warrants : Bualuang Securities Public Company Limited  
Operations Department

29<sup>th</sup> floor Silom Complex Building  
191 Silom Road, Bangrak District, Bangkok 10500

Contact Persons : Ms.Thanamas Pungpo  
Ms.Benjawan Phasuk  
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Telephone : 0-2618-1141, 0-2618-1143  
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7. Documents for notification to exercise the Warrants

7.1 The form of notification to exercise the Warrants IVL-W2 (“**Form of Notification of Intention to Exercise the Warrants**”) that is correct and completed and duly signed by the Warrant Holder;

7.2 The warrant certificate or the warrant substitute in the number specified in the Form of Notification of Intention to Exercise the Warrants;

7.3 Supplemental documents required for the exercise of the Warrants;

1) Thai individuals : A certified true copy of a valid identification card or governmental officer identification card/state enterprise officer identification card, together with a certified true copy of the house registration (in case of any change in name/ surname which causes the name/surname to be different from the name/surname appearing on the Warrants, the copy of any document issued by the governmental authority e.g. marriage certificate, divorce certificate, certificate of name/surname change, etc. must be enclosed.)

2) Non-Thai individuals : A certified true copy of a valid foreigner certificate or passport.

3) Thai legal entities : 3.1) A certified true copy of the affidavit issued by the Ministry of Commerce for a period of no longer than 6 months prior to the respective exercise date, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and

3.2) A certified true copy of the documents specified in Clause 1) or 2) (as the case may be) of the authorized signatory(ies) who certifies true copy of the documents under item 3.1).

4) Non-Thai legal entities : 4.1) A certified true copy of the certificate of incorporation and/or affidavit of such legal entity, duly signed by the authorized signatory(ies) and affixed with the seal of such legal entity (if any); and

4.2) A certified true copy of a valid passport of the authorized signatory(ies) who certifies the documents under item 4.1).

The documents specified in items 4.1) and 4.2) which were certified true copy by the authorized signatory(ies) also require a notarization by a notary public no longer than 6 months prior to the respective exercise date.

- 7.4 Evidence of payment.
8. Places to obtain the Form of Notification of Intention to Exercise the Warrants:
- 8.1 Bualuang Securities Public Company Limited;
  - 8.2 Any securities company acting as a broker of the warrant holders; or
  - 8.3 Download from the Company's website [www.indoramaventures.com](http://www.indoramaventures.com)
9. Payment Method
- 9.1 Make the payment by check, cashier's check or draft which can be called for collection in Bangkok within the next 1 Business Day and the date specified in check, cashier's check or draft must be no later than 26<sup>th</sup> January 2018 is crossed and made payable to "Bualuang Securities Public Company Limited for Securities Subscription 1" and must also be submitted together with the documents stated in items 7.1 - 7.4 within 3.30 p.m. on 26<sup>th</sup> January 2018 to the Agent Receiving Exercise Intension.
  - 9.2 Make the payment by money transfer payable to "Bualuang Securities Public Company Limited for Securities Subscription 1" during 24<sup>th</sup> – 26<sup>th</sup> and 29<sup>th</sup> – 30<sup>th</sup> January 2018 and submit the copy of evidence of such money transfer together with the documents stated in item 7.1 - 7.4 within 3.30 p.m. on 30<sup>th</sup> January 2018 to the Agent Receiving Exercise Intention.

The details of account "Bualuang Securities Public Company Limited for Securities Subscription 1" are as follows:

Bank name	Bangkok Bank Public Company Limited
Account name	Bualuang Securities Public Company Limited for Securities Subscription 1
Account number	101-3-42969-9
Type of account	Current Account
Branch	Head Office
SWIFT Code	BKKBTHBK

In this respect, the exercise of rights to purchase the newly issued ordinary shares shall be considered completed only when the Company or the Agent Receiving Exercise Intention has successfully collected the payment of such exercise price. If the Company or the Agent Receiving Exercise Intention could not collect such payment in whatsoever case that is not due to the fault of the Company or the Agent Receiving Exercise Intention, the Company will consider that such warrant holder intends to cancel his/her respective intention to exercise the rights to purchase the newly issued ordinary shares. In such case, the Company and/or the Agent Receiving Exercise Intention will return the Warrants or the warrant substitute together with the check, cashier's check or draft which could not be collected, to such warrant holder within 14 days from the respective exercise date. Nevertheless, the warrant holders will be able to notify their intention to exercise the rights to purchase the newly issued ordinary shares on the subsequent exercise date, except in the case of the last exercise date in which the Company shall consider that such Warrant(s) is nullified without being exercised. In such case, the Company and the Agent Receiving Exercise Intention shall not be responsible for the interest and/or any damages in whatsoever cases.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary