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3<sup>rd</sup> October 2017

President  
The Stock Exchange of Thailand

Subject: Report on the Completion of the Acquisition of the Tire Cord business of DuraFiber Mexico and setting up of a new indirect subsidiary in Spain

With reference to the disclosure made by Indorama Ventures Public Company Limited (“IVL”) on 15<sup>th</sup> August, 2017 regarding the signing of a definitive Share Purchase Agreement to acquire a 100% stake in the tire cord business of DuraFiber Technologies DFT México Operations, S. A. DE C. V. (“DuraFiber”) (formerly Performance Fibers México Operations, S.A. de C.V.), IVL would like to inform that it has completed all closing formalities and has taken charge of the operations effective September 29, 2017.

The Plant is co-located with IVL’s Indorama Ventures Polymers Mexico, S.DE R.L. DE C.V. at Queretaro, Mexico and is a leading producer of durable technical textiles for industrial, tire reinforcement, and specialty applications globally.

For further information you may refer to our website where a presentation on “DuraFiber Mexico” has been uploaded since August 15, 2017.

Further IVL would also like to inform the setting up of a new indirect subsidiary in Spain as per details below:

Name of the Subsidiary:	Indorama Ventures Spain S.L.
Nature of business:	Holding Company
Registered Capital:	Euro 10,000 (equivalent to Baht 390,000)
Percentage of Investment:	100% by Indorama Netherland B.V., a wholly owned indirect subsidiary of IVL.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary