

Ref.No.IVL003/12/2016

December 30<sup>th</sup>, 2016

President

The Stock Exchange of Thailand

Subject: Mothballing of one of its PET Plants in Turkey

Indorama Ventures Public Company Limited would like to inform the mothballing of its PET plant, Indorama Ventures Adana PET Sanayi Anonim Sirketi., located at Adana Turkey as part of its business improvement plan and restructuring strategy of its Turkish operations. The mothballing will be effective from December 30<sup>th</sup>, 2016 and will not have any material effect on IVL's performance. The capacity at Adana is approx. 1% of IVL's total production capacity. Its customers will be served from its other PET manufacturing unit located at Corlu, Turkey, with enhanced competitiveness. All actions initiated by management are in accordance with local laws and regulations.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)

Company Secretary