



Ref.No.IVL005/11/2017

9<sup>th</sup> November 2017

President  
The Stock Exchange of Thailand

**Subject: The Establishment of 3 New Indirect Subsidiary Companies in Portugal and in USA**

Indorama Ventures Public Company Limited (“IVL”) would like to inform the setting up of 3 new indirect subsidiary companies in Portugal and USA as per details below:

Name of the new Subsidiary Company: **Indorama Ventures Portugal PTA - Unipessoal, Lda.**  
Registered Country: Portugal  
Nature of Business: Manufacturing of PTA  
Registered Capital: Euros 10,000.00 (equivalent to Baht 387,121.00)  
Percentage of Investment: 100% by Indorama Netherlands B.V., a wholly owned indirect subsidiary company of IVL.

Name of the new Subsidiary Company: **Indorama Ventures Portugal Utility - Unipessoal, Lda.**  
Registered Country: Portugal  
Nature of Business: Utilities Services Provider  
Registered Capital: Euros 10,000.00 (equivalent to Baht 387,121.00)  
Percentage of Investment: 100% by Indorama Netherlands B.V., a wholly owned indirect subsidiary company of IVL.

Name of the new Subsidiary Company: **Winnsboro Fibres LLC**  
Registered Country: the United States of America  
Nature of Business: Manufacturing  
Registered Capital: USD 1,000.00 (equivalent to Baht 33,340.00)  
Percentage of Investment: 100% by Indorama Netherlands B.V., a wholly owned indirect subsidiary company of IVL.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary