



Ref.No.IVL003/03/2018

16<sup>th</sup> March 2018

President  
The Stock Exchange of Thailand

**Subject: Acquisition of PET Business in Brazil**

Indorama Ventures Public Company Limited (“**IVL**” or the “**Company**”) would like to inform that it has, through its indirect subsidiary Indorama Ventures Spain S.L. (“**IVSSL**”), signed a definitive Securities Purchase Agreement on March 15<sup>th</sup>, 2018 with M&G Chemicals Brazil S.A. to acquire a 100% stake in M&G Polimeros Brazil S.A. in Ipojuca, Brazil. The plant is the largest PET facility in Brazil with a capacity of 550,000 tons per annum. This plant is strategically located and benefits from a virtual integration with its key feedstock supplier of Purified Terephthalic Acid (PTA).

This acquisition in Brazil is in line with the Company’s strategy to further extend its market position, and expand its global footprint in key markets with high growth potential. This strategic position allows IVL to deliver products to key customers in Brazil and elsewhere in South America in a cost-effective and efficient manner.

South America is an important emerging market with a domestic demand for PET growing at around 5%.

The value of the above acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended), is less than 15 percent and the total size of all transactions in the past 6 months also does not exceed the 15 percent threshold limits as prescribed in the regulations.

This transaction is expected to be completed within Q2, 2018, subject to regulatory approvals.

For further information you may refer to our website where a presentation on the Brazil PET asset has been uploaded.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary