

Ref.No.IVL003/04/2016

17 April 2017

President  
The Stock Exchange of Thailand

Subject: Acquisition of 100 percent stake in Tire Cord business

Indorama Ventures Public Company Limited (“IVL”) would like to inform that it has, through its indirect subsidiary Indorama Netherlands BV (INBV), signed a definitive share purchase agreement on April 12<sup>th</sup> 2017, with Glanzstoff Industries GMBH to acquire a 100% stake in their tire cord business, Glanzstoff Group (Glanzstoff).

Glanzstoff is Europe’s largest converter for tire cord fabrics, a global leader in single-end-cords (SEC) and is vertically integrated into high tenacity rayon technology. Glanzstoff offers a broad range of tire cord fabric and SEC solutions in high performance rayon, aramid Nylon 66, Polyester and hybrid filament yarns for high growth and high performance automotive applications.

The business comprises three locations in Europe, at Luxembourg, Italy and the Czech Republic, with a new single-end-tire cord plant under construction in Qingdao, China. The total capacity at the current locations include 12,000 metric tons of Rayon yarn, 30,600 metric tons of twisting yarn and 31,000 metric tons of weaving yarn, 30,000 metric tons of dipping (fabrics) and 6,300 metric tons of single-end Cap Ply.

The acquisition of the Glanzstoff tire cord business will offer a unique opportunity for IVL to supplement its high value-added portfolio. It will further enhance the company’s client-value proposition and provide for collaborative opportunities with the global auto industry including for autonomous and electric vehicles.

The value of the acquisition, calculated in accordance with the regulations of the Capital Market Supervisory Board and the Stock Exchange of Thailand, as prescribed by the regulations of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets, 2004 (as amended) is less than 15 percent and the total size of transactions in the past 6 months is also less than 15 percent. The transaction is subject to usual regulatory approvals and is expected to be completed within the second quarter 2017.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary