

Ref.No.IVL002/01/2018

19th January 2018

President
The Stock Exchange of Thailand

Subject: Issuance of Exchangeable bond by Canopus International Limited, a major shareholder of Indorama Ventures Public Company Limited

Please be informed that we have received following information from Canopus International Limited, Mauritius, a major shareholder of Indorama Ventures Public Company Limited (“IVL”) on the issuance of Zero coupon exchangeable bonds as below:

“Canopus International Limited (“Canopus” or the “Issuer”) would like to inform that it has offered and issued US\$ 200,000,000 Zero Coupon Secured Exchangeable Bonds due 2019 (the “Bond”) exchangeable into ordinary shares of Indorama Ventures Public Company Limited (the “Company” or “IVL”) outside of Thailand in reliance on Regulation S of the United States Securities Act of 1933. The Bonds have been placed to international institutional investors on 18 January 2018.

The Bond is the first ever zero coupon exchangeable bond with an underlying shares of Thailand. The initial exchange price of the Bonds will be set at a premium of 17.5% to the closing share price of the Company on the Stock Exchange of Thailand on 18 January 2018 (THB 56.75 per share). Institutional order book was oversubscribed multiple times with a balanced mix of high quality outright investors and hedge funds participating globally.

The Lohia family continues to see significant upside in Indorama Ventures Public Company Limited and, as a demonstration of their optimism and continued support, will use the proceeds they will receive through the Bond issuance by Canopus, and other funding sources, to exercise their entitlement of IVL-W2 warrants held by each of Canopus and Indorama Resources in the coming months.”

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary