

Ref. No.IVL003/10/2016

20th October 2016

President
The Stock Exchange of Thailand

Subject: The Issuance and Offering of Debentures for Baht 5,000 Million (the “**Debentures**”)

Pursuant to: (i) the Extra-ordinary General Meeting of Shareholders No. 1/2011 held on September 22, 2011; (ii) Annual General Meeting of Shareholders No. 1/2013 held on April 29, 2013; and (iii) Annual General Meeting of Shareholders No. 1/2015 held on April 24, 2015, of Indorama Ventures Public Company Limited (the “**Company**”), the Company was approved the issuance and offering of debentures in the amount not exceeding Baht 75,000 million.

The Company would like to inform the details of the Debentures issuance as follows:

Date of Issue:	20 October 2016
Type of Debenture:	<u>Tranche 1 and 2:</u> Unsubordinated and Unsecured Debentures without a Debentureholders’ Representative in the Name-Registered <u>Tranche 3 and 4:</u> Unsubordinated and Unsecured Debentures without a Debentureholders’ Representative in the Name-Registered with the Issuer’s Rights of Early Redemption
Offering to:	Institution Investors and/or High Net Worth Investors
Issue Size:	Baht 5,000 million
Offering Details:	<u>Tranche 1:</u> the “Debentures of Indorama Ventures No. 1/2016 Tranche 1 due 2021” with a tenor of 5 years for a principal amount of Baht 300,000,000 with the fixed coupon rate of 2.88 per cent per annum; <u>Tranche 2:</u> the “Debentures of Indorama Ventures No. 1/2016 Tranche 2 due 2026” with a tenor of 10 years for a principal amount of Baht 200,000,000 with the fixed coupon rate of 3.68 per cent per annum; <u>Tranche 3:</u> the “Debentures of Indorama Ventures No. 1/2016 Tranche 3 due 2028 with the Issuer’s Rights of Early Redemption” with a tenor of 12 years for a principal amount of Baht 2,200,000,000 with the fixed coupon rate of 4.10 per cent per annum; <u>Tranche 4:</u> the “Debentures of Indorama Ventures No. 1/2016 Tranche 4 due 2031 with the Issuer’s Rights of Early Redemption” with a tenor of 15 years for a principal amount of Baht 2,300,000,000 with the fixed coupon rate of 4.39 per cent per annum
Par Value:	1,000 Baht per unit
Offering Price:	1,000 Baht per unit

Interest Payment: Every 6 months

Early Redemption: Tranche 1 and 2: None
Tranche 3: The issuer may call debentures prior to the maturity date at any date after the Seventh year after the issuing date
Tranche 4: The issuer may call debentures prior to the maturity date at any date after the Tenth year after the issuing date

Purpose of Debentures Issuance: Repayment of matured debentures and using in working capital

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary

