

Ref.No. IVL003/01/2018

23rd January 2018

President
The Stock Exchange of Thailand

Subject: Report of the Utilization of Capital Increase

Indorama Ventures Public Company Limited (the “**Company**” or “**IVL**”) would like to inform that the Company received the amount of Baht 15,522,133,113.00 as the exercise price of warrants No. 1 and No. 2 (“**IVL-W1**” and/or “**IVL-W2**”) representing the rights to purchase ordinary shares of the Company for the period July – December 2017 as detailed below:

	Exercised Date	Nos. of Exercised Units	Exercise Price (THB) per Unit	Total Amount (THB)
12th Exercise of IVL-W1	31/07/2017	331,380,109	36	11,929,683,924.00
Last Exercise of IVL-W1	24/08/2017	99,257,582	36	3,573,272,952.00
1st Exercise of IVL-W2	31/10/2017	445,959	43	19,176,237.00
				15,522,133,113.00

The Company would like to report that the proceeds have been used as detailed below:

Use of Proceeds	Amount of the Proceeds used in THB	Balance of Proceeds as of December 31, 2017
Repayment of Loans	1,920,700,000.00	0
Business Expansion	3,089,058,043.75	0
Working Capital	10,512,375,069.25	0
Total	15,522,133,113.00	0

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary