

Ref.No.IVL007/04/2017

26 April 2017

President
The Stock Exchange of Thailand

Subject: Resolution of the Annual General Meeting of Shareholders No. 1/2017

Indorama Ventures Public Company Limited (“**IVL**”) held the Annual General Meeting of Shareholders No. 1/2017 on Wednesday, 26th April 2017 at 02.00 p.m. at Chadra Ballroom, Siam Kempinski Hotel Bangkok, 991/9 Rama 1 Road, Pathumwan, Bangkok, 10330, Thailand.

The Meeting started with 2,014 shareholders in person and by proxy, representing 3,987,958,135 shares, equivalent to 82.83%. The Meeting passed the following resolutions as below:

1. Adopted the Minutes of the Annual General Meeting of Shareholders No. 1/2016 dated 26 April 2016. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

Approved	4,032,429,797	vote(s)	equivalent to	99.99999
Disapproved	300	vote(s)	equivalent to	0.00001
Abstained	44,100	vote(s)		
Voided Ballots	0	vote(s)		

2. Acknowledged the report on the Company’s operational results for the year 2016.
3. Approved the Balance Sheet and Profit and Loss Accounts for the year ended 31 December 2016. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

Approved	4,034,480,219	vote(s)	equivalent to	99.9997
Disapproved	13,000	vote(s)	equivalent to	0.0003
Abstained	1,185,100	vote(s)		
Voided Ballots	300	vote(s)		

4. Approved the dividend payment from 2016 operating results to shareholders at the rate of Baht 0.66 per share or amounting to Baht 3,177.43 million, the Company has paid an interim dividend at the rate of Baht 0.30 per share or amounting to Baht 1,444.28 million on 7 September 2016. The Company will pay the remaining dividend at the rate of Baht 0.36 per share or amounting to Baht 1,733.15 million on 23 May 2017.

The record date for specifying the list of shareholders who have right to receive dividend shall be on 8 May 2017. The book closing date in which the list of shareholders shall be compiled in accordance with Section 225 of the Securities and Exchange Act shall be on 9 May 2017.

The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

Approved	4,029,014,019	vote(s)	equivalent to	99.8365
Disapproved	6,599,200	vote(s)	equivalent to	0.1635
Abstained	65,400	vote(s)		
Voided Ballots	0	vote(s)		

5. Approved the re-election of Mr. Sanjay Ahuja, Mr. Rathian Srimongkol, Mr. William Ellwood Heinecke, Dr. Siri Ganjarendee and Mr. Maris Samaram to serve as directors for another term. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

- 1) Mr. Sanjay Ahuja – Executive Director and Chief Financial Officer

Approved	4,026,621,847	vote(s)	equivalent to	99.7778
Disapproved	8,968,348	vote(s)	equivalent to	0.2222
Abstained	116,101	vote(s)		
Voided Ballots	0	vote(s)		

- 2) Mr. Rathian Srimongkol – Independent Director, Vice Chairman of the Board, Chairman of Audit Committee and Member of the Sustainability and Risk Management Committee

Approved	3,992,853,391	vote(s)	equivalent to	98.9409
Disapproved	42,739,704	vote(s)	equivalent to	1.0591
Abstained	113,201	vote(s)		
Voided Ballots	0	vote(s)		

- 3) Mr. William Ellwood Heinecke – Independent Director and Chairman of Nomination, Compensation and Corporate Governance Committee

Approved	3,705,947,825	vote(s)	equivalent to	91.8316
Disapproved	329,642,270	vote(s)	equivalent to	8.1684
Abstained	116,201	vote(s)		
Voided Ballots	0	vote(s)		

- 4) Dr. Siri Ganjarendee – Independent Director, Member of Audit Committee and Member of Nomination, Compensation and Corporate Governance Committee

Approved	3,992,678,399	vote(s)	equivalent to	98.9366
Disapproved	42,914,696	vote(s)	equivalent to	1.0634
Abstained	113,201	vote(s)		
Voided Ballots	0	vote(s)		

5) Mr. Maris Samaram – Independent Director, Member of the Audit Committee and Member of the Sustainability and Risk Management Committee

Approved	3,997,975,545	vote(s)	equivalent to	99.0678
Disapproved	37,619,550	vote(s)	equivalent to	0.9322
Abstained	111,201	vote(s)		
Voided Ballots	-	vote(s)		

6. Approved the remuneration of directors for the year 2017 as not exceeding Baht 20,100,000. The Meeting has passed the resolution by not less than two-thirds of the total number of votes of the shareholders and proxy holders who attended the Meeting as follows

Approved	3,995,731,546	vote(s)	equivalent to	99.0095
Disapproved	39,821,750	vote(s)	equivalent to	0.9867
Abstained	153,000	vote(s)	equivalent to	0.0038
Voided Ballots	0	vote(s)	equivalent to	0.0000

7. Approved the appointment of Ms. Sureerat Thongarunsang, CPA. No. 4409 or Mr. Sakda Kaothanthong, CPA. No. 4628 or Mr. Charoen Phosamritlert, CPA. No. 4068 or any other Certified Public Accountant nominated by KPMG Phoomchai Audit Co., Ltd., as the auditor of the Company and approved the audit fee for the year 2017 as not exceeding Baht 8,200,000. The Meeting has passed the resolution by majority votes of the shareholders and proxy holders who attended the Meeting and cast their votes as follows:

Approved	4,034,995,796	vote(s)	equivalent to	99.9841
Disapproved	641,100	vote(s)	equivalent to	0.0159
Abstained	69,400	vote(s)		
Voided Ballots	-	vote(s)		

Please be informed accordingly.

Sincerely yours,

(Mr.Souvik Roy Chowdhury)
Company Secretary