

Ref.No.IVL004/09/2016

27 September 2016

President

The Stock Exchange of Thailand

Subject: The Establishment of a new Subsidiary Company in China

Indorama Ventures Public Company Limited ("IVL") would like to inform the setting up of a new indirect subsidiary company in China as per details below:

Name of the new Subsidiary Company: Performance Fibers (Kaiping) Trading Company Limited

Registered Country: China

Nature of Business: Selling of Industrial Fibers and Fabrics

Registered Capital: USD 150,000

Percentage of Investment:

1) 99% held by Indorama Netherlands B.V., a wholly owned subsidiary company of IVL

2) 1% held by Performance Fibers (Kaiping) Company Limited, a wholly owned subsidiary company of IVL

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury) Company Secretary