

Ref.No.IVL011/04/2017

28<sup>th</sup> April 2017

President  
The Stock Exchange of Thailand

Subject: No Rights Adjustment of the Ratio and Exercise Price of the Warrants to Purchase the Newly Issued Ordinary Shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2)

At the Annual General Meeting of Shareholders No. 1/2017 dated 26<sup>th</sup> April 2017 approved the dividend payment from 2016 operating results to shareholders at the rate of Baht 0.66 per share or amounting to Baht 3,177.43 million. The Company would like to inform that the dividend payment will not have any impact on the ratio and exercise price of the Warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2).

Under the Terms and Conditions of the Warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2), Clause 5, Conditions of the Adjustment of Rights under the Warrants (e) in the event that the Company distributes dividends in cash in excess of 90 percent of the Company's net profit for any relevant fiscal year. Therefore, the Company will not have any adjustments of the exercise price and the exercise ratio of the Warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2) and it will be the same as below:

**Exercise Price: Baht 43 per share**

**Exercise Ratio: 1 unit of Warrant to purchase 1 ordinary share**

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)  
Company Secretary