



Ref.No.IVL015/08/2017

August 28th, 2017

President
The Stock Exchange of Thailand

Subject: Report on the Result of the Exercise of Rights to Purchase Ordinary Shares of Indorama Ventures Public Company Limited under the Warrants IVL-W1 (Last Exercise)

Indorama Ventures Public Company Limited (the "Company") issued Warrants representing the right to purchase the ordinary shares in the Company. The placement of Warrants (IVL-W1) (the "Warrants") amounting to 481,425,333 units, were issued on 25 August 2014. These Warrants were due for exercise on the last business day of January, April, July and October commencing from the date of issuance. In this respect, the first exercise date was the last business day of October 2014, falling on 31 October 2014, and the last exercise date was on 24 August 2017.

The Company would like to inform you the result of the Last Exercise.

During the last exercise period, 1,204 Warrant holders, representing 99,257,582 Warrants have exercised their rights. As a result, the Company has received Baht 3,573,272,952 at the subscription price of Baht 36 per Warrant. Upon conversion, these Warrants will result in the issuance of 99,257,582 new ordinary shares, at par value of Baht 1 per share. The paid-up capital of the Company will increase to Baht 5,244,965,472 representing 5,244,965,472 ordinary shares. The Company will subsequently register this increase in paid-up share capital with the Ministry of Commerce and apply for the listing of these new ordinary shares on the Stock Exchange of Thailand.

The total number of IVL-W1 exercised from October 2014 till the last exercise on 24 August 2017 is 430,708,227 Warrants, representing 89.47% of the total Warrants issued. The unexercised (IVL-W1) Warrants has expired and delisted on 25th August 2017.

The Company will use this inflow of funds to reduce its debt and pursue future growth opportunities.

Please be informed accordingly.

Yours faithfully,

(Mr. Souvik Roy Chowdhury)
Company Secretary