



# 2023 Advocacy Transparency Report

Amplifying our voices for sustainable change



Indispensable Chemistry



# TABLE OF CONTENTS

INTRODUCTION	2
POLICY POSITIONS	2
INTERNAL GOVERNANCE ON ADVOCACY	5
PRINCIPLES FOR RESPONSIBLE ADVOCACY	7
2023 ACTIVITY OVERVIEW	8
– Direct Advocacy Activities	9
– Indirect Advocacy Activities	10
CRITERIA FOR PARTICIPATION	13
MEASURES FOR MISALIGNMENT	14

## INTRODUCTION

Indorama Ventures presents our 2023 Advocacy Transparency Report to enhance data transparency and disclose our engagement with lawmakers, policymakers, international organizations, trade, industry associations, and more. This report offers an overview of our efforts to promote PET recycling, circularity, and support the global transition to a low-carbon economy.

As one of the world's largest producers of recycled resin for plastic beverage bottles and Thailand's leading investor in PET circularity, we believe our advocacy activities at global, regional, and national levels are crucial. By providing policymakers and key industry players with evidence-based policy recommendations and business insights, we aim to facilitate the most effective strategies and policy instruments for a green transition and a sustainable world.

At Indorama Ventures, our vision is “To be a world-class sustainable chemical company producing indispensable chemistry that touches billions of lives every day.” We have therefore emphasized the importance of sustainability and climate issues in our business operations which will undeniably impact our customers, suppliers, and other stakeholders. Furthermore, our advocacy efforts focus on enhancing material circularity, and PET recycling and collection worldwide which will significantly contribute to the achievement of long-term global climate targets.

Our dedication extends beyond symbolic gestures, actively supporting public and private sector initiatives for net-zero target achievement. To transition towards a sustainable future, Indorama Ventures has formulated the decarbonization strategies and targets for short-term, mid-term, and long-term, emphasizing our role in shaping a low-carbon and greener future for the chemical industry and the world. We are striving to assure our alignment with national strategies and targets such as Nationally Determined Contribution (NDC) of the countries we are operating in, the UNEP’s provisional instrument on plastic pollution including the marine environment, and the Paris Agreement.

## POLICY POSITIONS

Indorama Ventures has reacted to the challenge of resource management issues, as well as the requirements for sustainable packaging from our world-class customers, by establishing a recycling business. Our recycled products are bottle flakes, recycled PET (rPET), and recycled fibers. Our recycling mission is to serve the customers’ sustainability needs. We emphasize strengthening our capability to increase recycling rates globally, contributing to a circular economy, and ensuring a closed loop.

- **Promotion of Circular Economy**

Our company is committed to advancing a circular economy, and therefore, advocating for legislative changes to enhance the policy implementation and execution of sustainability-related matters to drive the whole business and industry towards a greener economy.

To promote *material circularity*, we advocate for a *'Life Cycle Approach'* and policies that support lifecycle assessments and management of materials, promoting the reuse, refurbishment, and recycling of packaging and products. Another policy contributing to higher recycling rate is the *Design for Recycling*. We encourage regulations that require products to be designed for ease of recycling, including standardized labeling and material composition which will facilitate the recycling process.

We also advocate for the implementation of Extended Producer Responsibility (EPR) for beverage containers and other packaging to incentivize consumers to recycle, and work with governments, NGOs, and industry partners to design and implement effective EPR that achieve high return rates and public participation.

Extended Producer Responsibility is a significant agenda in our advocacy work. EPR can ensure a level playing field for all recyclable materials, and materials that promote a circular economy, by keeping recyclable materials out of landfills and the environment. While EPR can ensure access to locally sourced PET post-consumer waste and reduce logistics costs ensuring our operations have a low carbon footprint, they can also help mitigate discriminatory regulation.

Building on our position as the world's largest producer of recycled resin used in plastic beverage bottles, we are seeking advanced technologies to deliver more recycling infrastructure globally and reduce lifecycle carbon emissions. We have operated in the recycling business since 2011 and are aware of the challenges presented for collection and recycling as well as the advantages of effective systems and infrastructure to promote these circular activities. Accordingly, we support the development and expansion of efficient collection systems for plastic packaging waste, ensuring higher recovery rates.

- **Responsible Feedstock Sourcing**

Our policy emphasizes responsible feedstock sourcing. Under our Vision 2030, Indorama Ventures plans to invest more in PET recycling and introduce bio-based feedstock in about a third of its polyester-based value chain. We aim to prioritize using renewable, bio-based, and circular feedstocks. This policy ensures supply chain transparency to verify the sustainability and ethical sourcing of feedstocks, while also minimizing environmental impact and reducing the use of finite resources.

- **Waste Management and Reduction**

Indorama Ventures is dedicated to supporting the development of a comprehensive waste management system and the circularity of PET packaging worldwide. Our policy focuses on achieving zero waste to landfill through circular economy principles, minimizing waste generation, and maximizing reuse, collection, and recycling.

We actively collaborate with the governments at national and municipal levels to promote responsible waste disposal practices and develop proper infrastructure and systems for efficient waste separation, collection, and management. Continuous improvement is central to our approach as we regularly monitor and assess our waste management efforts to identify areas for improvement. Through our initiatives and collaboration with relevant stakeholders, we aim to contribute to a cleaner environment, healthier communities, and a more sustainable future.

- **Investment in Circularity and Sustainability**

Funding is crucial in all aspects to successfully implement circularity throughout the economy. Recognized as Thailand's largest private investor in plastics circularity and a key player in the global recycling industry, Indorama Ventures places importance on recycling infrastructure investment, both mechanical and chemical, to increase the capacity and efficiency of PET recycling. We invest in technologies that support sustainable manufacturing and reduce environmental impact.

Collaborations with [Carbios](#) leverage their enzymatic recycling technology to improve PET recyclability, and partnerships with [Polymateria](#) develop time-controlled biodegradable products that degrade safely in the environment, reducing long-term waste mismanagement. Our company is committed to advancing sustainable product development through investment in innovative solutions and strategic partnerships. We allocate resources to research and development focused on creating sustainable products, including new materials, improved lifecycle sustainability, and enhanced recyclability.

- **Education and Community Engagement**

In collaboration with Yunus Thailand, our [Waste Hero Education](#) project exemplifies our dedication to community engagement and education. This program focuses on educating communities, particularly in regions where we operate, about waste management and environmental sustainability. Through workshops, campaigns, and interactive learning experiences, participants learn about waste reduction, recycling, and environmental conservation. By empowering individuals with knowledge and skills, we aim to foster a culture of responsible waste management and environmental stewardship. These efforts not only strengthen our relationships with local stakeholders but also contribute to positive social and environmental outcomes, aligning with our commitment to creating a more sustainable future.

## INTERNAL GOVERNANCE ON ADVOCACY

- **Structure of Advocacy Governance**

There are multiple internal governing bodies established at Indorama Ventures. Here are the bodies responsible for supervising overall activities related to promotion of our sustainability, and advocacy activities:

Governance Body	Scope of Duties	Members
<b>Sustainability and Risk Management Committee (SRMC)</b>	The SRMC plays a crucial role in embedding sustainability and risk management into our core operations, driving value creation, and ensuring we operate responsibly and sustainably. The body consists of senior management from the department of Sustainability, Environment, Health, and Safety (EHS), and Risk Management. Global Head of Advocacy usually informs of legislative changes and matters related to global climate policy in the SRMC quarterly meetings.	<ul style="list-style-type: none"> <li>• Group CEO</li> <li>• Deputy Group CEO</li> <li>• Chief Financial Officer</li> <li>• Lead Independent Director</li> <li>• Independent Director</li> <li>• Executive Director</li> <li>• Chief Strategy &amp; Transformation Officer</li> <li>• Executive President – Fibers</li> <li>• Executive President – IOD Business</li> <li>• Business Head – Integrated PET, Americas</li> </ul>
<b>Indorama Management Council (IMC)</b>	The IMC also plays a strategic and managerial role in overall business operations globally. The Global Head of Advocacy will provide the key updates on legislative changes, global climate trends, and relevant activities in the public and private sectors that may impact our business and the industry, inform about significant external engagements, and consult the IMC for approval.	<ul style="list-style-type: none"> <li>• Group CEO</li> <li>• Deputy Group CEO</li> <li>• Chief Financial Officer</li> <li>• Executive President – IOD Business</li> <li>• Executive President – Fibers</li> <li>• Executive President – CPET</li> <li>• Chief Strategy &amp; Transformation Officer</li> <li>• Chief Human Resources Officer</li> </ul>
<b>Deputy Group CEO</b>	The deputy Group CEO supervises the overall direction of the department, approves the department’s annual budget, and is consulted, and reported to, by the Advocacy Department.	-
<b>Advocacy Team</b>	Advocacy Team is led by the Global Head and consists Regional Heads for the Europe, the Middle East, and Africa (EMEA), the Americas, and Thailand (Head Office), as well as team members in Mexico and Thailand. Together, we monitor and communicate internally, including reporting to senior management, about policy and legislative changes at global, regional, and national levels on a weekly basis, or more frequently if needed. Our advocacy strategies and initiatives are discussed and agreed within the department.	<ul style="list-style-type: none"> <li>• Global Head of Advocacy and Education</li> <li>• Head of Advocacy, Americas</li> <li>• Advocacy Coordinator, Mexico</li> <li>• Head of Advocacy, EMEA</li> <li>• Head of Advocacy, Thailand (Head Office)</li> <li>• Advocacy Coordinator, Thailand</li> </ul>



- **Structure of Advocacy Team**

The Advocacy Team is responsible for promoting and representing the organization's interests to policymakers, stakeholders, and the public. This includes strategically advocating for evidence-based and inclusive legislation, building relationships with key influencers, conducting research and analysis to support policy positions, coordinating public campaigns, and ensuring the company's voice is heard in relevant policy debates and discussions.

Our team comprises of dedicated members with diverse regional expertise, in-depth knowledge of the public policy landscape, and professional experiences as follows:

Team Member	Scope of Duties
<b>Global Head of Advocacy and Education</b>	<ul style="list-style-type: none"> <li>– Represent the company at global events to communicate our messages and positions to the public</li> <li>– Report to senior management legislative changes and issues that may impact our business and industry globally</li> <li>– Supervise the overall work direction and action plan of the Advocacy department</li> <li>– Manage and approve the team's budget spending</li> </ul>
<b>Regional Heads</b> <ol style="list-style-type: none"> <li>1. Head of Advocacy, Americas</li> <li>2. Head of Advocacy, EMEA</li> <li>3. Head of Advocacy, Thailand</li> </ol>	<ul style="list-style-type: none"> <li>– Monitor and assess the legislative and policy changes in each region and communicate internally with the team</li> <li>– Engage with stakeholders, policymakers, NGOs, trade associations, and other key players at local level</li> <li>– Build up and maintain positive relationships with key players in the public and private sectors</li> <li>– Represent the company at meetings and events as appropriate</li> <li>– Report and communicate internally on regional-specific issues that may impact the company</li> </ul>
<b>Advocacy Coordinator</b>	<ul style="list-style-type: none"> <li>– Coordinate and communicate internally and externally</li> <li>– Monitor and analyze policy developments related to business priority areas globally</li> <li>– Research, and report on legislative changes, political and governmental activities</li> <li>– Facilitate overall advocacy activities and initiatives</li> <li>– Support the team on presentations, reports, budget tracking, etc.</li> </ul>

## PRINCIPLES FOR RESPONSIBLE ADVOCACY

1. **Legal and Regulatory Compliance**: We are actively working to ensure that our activities adhere to all relevant national and international laws, regulations, and ethical standards governing advocacy and lobbying activities. This includes anti-corruption laws, advocacy disclosure requirements, and other relevant regulations.
2. **Transparency**: Advocacy activities will be presented in our advocacy transparency report annually, with clear disclosure. Our advocacy activities in the report will be publicly disclosed on the company website to ensure that this information is available to our investors, stakeholders, and the public.
3. **Fairness and Respect**: Our employees and third-party lobbyists should engage with policymakers and stakeholders respectfully and fairly, avoiding undue influence or pressure. This includes recognizing and addressing conflicts of interest.
4. **Social Responsibility**: “Customer is why we exist” is one of our core values. To be a responsible business, we are committed to doing things the right way: economically, socially, and environmentally - with health and safety at the heart of what we do. As a result, our advocacy efforts also consider the broader social and environmental impacts, promoting policies that contribute to the public good and sustainable development.
5. **Collaboration and Inclusiveness**: Engaging a diverse range of stakeholders, including those who may be affected by the outcomes of advocacy efforts, ensures a more balanced and inclusive approach. This involves seeking input from like-minded and different businesses in the industry and coalitions. We respect all the opinions from stakeholders, and, at the same time, we also communicate our positions and rationale while advocating for the most practical policies and instruments taking economic incentives and existing challenges into account.



## 2023 ACTIVITY OVERVIEW

Our advocacy activities mainly engage lawmakers, policymakers, decisionmakers, and relevant stakeholders to strategically advocate recycling and material circularity along with other sustainable and circular business practices. These activities take place in jurisdictions where we have operations. These activities underscore our commitment to driving positive environmental change and supporting sustainable development on a global scale.

We have proactively engaged with stakeholders and key players in both the public and private sectors at national, regional, and global levels. Our efforts encompass both direct and indirect advocacy activities with the government sector, trade associations and non-governmental organizations (NGOs). These initiatives are aimed at enhancing cooperation, advancing circularity, promoting the green transition, and supporting other global climate goals.

- **Our Advocacy at Global Level**

For over 15 years, Indorama Ventures has strategically embraced sustainable business practices, focusing on our 2030 decarbonization targets and building the infrastructure, partnerships and innovation required to build a circular economy for PET on a global scale. This has shaped out advocacy activities. We strive for a legislative architecture and regulatory environment that supports global net-zero targets and the greenhouse gas (GHG) reduction goals outlined in the Paris Climate Agreement agreed at COP21. Our Group CEO, Mr. Alope Lohia, also signed the [Alliance of CEO Climate Leaders open letter to world leaders ahead of COP28](#).

Our commitment to a sustainable future was prominently demonstrated at the 28th Conference of Parties (COP28) hosted by the UNFCCC in Dubai, the United Arab Emirates. To present our dedication toward a low-carbon world, we showcased our initiatives and investments for recycling, material circularity, sustainable products at the Thailand Pavilion in the COP28's Blue Zone to high-level government officials and international delegates across the world.

Via our trade associations, the advocacy team has attended the first, second, third, and fourth sessions of the UNEP's Intergovernmental Negotiating Committee (INC) conference in Punta del Este (INC-1), Paris (INC-2), Nairobi (INC-3), and Ottawa (INC-4) to develop an international legally binding instrument on plastic pollution including the marine environment. We support the development of a legally binding treaty. The focus of our discussion is calling for global rules on design for recycling and EPR along with strong action to minimize or avoid problematic applications. We continue to highlight the importance of national regulatory environments that incentivize private sector investment in the circular economy.

Participating in these global events marks a significant step in our commitment to global environmental governance.

- **Our Advocacy at Regional Level**

Apart from our presence and activities on the global stage, Indorama Ventures has engaged with stakeholders in the public and private sectors at regional and local levels. We recognize the critical challenges and imperative to enhance worldwide PET collection and recycling rates. Accordingly, regional advocacy plays a pivotal role in achieving our objectives.

Our advocacy regional heads in the Americas and Europe, Middle East, and Africa (EMEA), engage with legislators, policymakers, non-government organizations (NGOs), industry associations, and other relevant officials and entities, to support legislative and educational initiatives to enhance collection infrastructure and increase PET circularity. These engagement efforts ensure that advocacy priorities are consistent, and coordinated, fostering collaborations that support Indorama Ventures' sustainability goals.

- **Direct Advocacy Activities by Region**

All forms of engagement and interaction with government officials, lawmakers, and policymakers conducted by our advocacy department and employees are categorized as 'direct'.

### **Americas – Direct Advocacy Activities**

In the United States, Indorama Ventures participates in direct lobbying efforts with Members of Congress, federal government agencies, and state legislatures. Indorama Ventures has provided testimony in Washington, Illinois, and Texas, in favor of active collection legislation. Advocacy also holds regular meetings with Members of Congress representing states where the Company has a significant presence, such as Texas, California, North Carolina, and Alabama, as well as Members of Congress who hold leadership positions in the Senate Environment and Public Works Committees and the House Energy and Commerce Committees. Meetings with the Department of State, the Environmental Protection Agency, the Council of Environmental Quality, the U.S. Trade Representative, and the Department of Commerce have taken place in support of the U.S. participation in the UNEP's instrument on plastic pollution including the marine environment, as well as trade policies regarding the importation of PET.

In Mexico, Advocacy has met with Senators working on federal Circular Economy legislation, as well as local government officials in Guadalajara, and Queretaro, where we have facilities, including a recent visit by the Governor to the plant to discuss circularity and the state's ecological tax. In Brazil, ongoing meetings are held with our head office in Sao Paulo regarding fair regulatory and competition policies, as well as with the mayor and other local government officials in Juiz da Fora, where our recycling facility is located, regarding business and tax incentives for Indorama's recycling facility.

In Canada, Indorama Ventures has met directly with the municipal government about zoning and construction permits, and with provincial governments of British Columbia and Quebec in support of EPR schemes.



## EMEA – Direct Advocacy Activities

Indorama Ventures participated, together with LPK (Lithuanian Confederation of Industrialists) in several meetings with Commissioners (for agriculture and environment), cabinet member of energy Commissioner and DG Trade Deputy Director General in 2023. The Brussels based Indorama Ventures representative is registered in EU's transparency registry.

An important advocacy activity in 2023 had to do with the antidumping case against People's Republic of China (AD 693). PET Europe (European association representing PET producers) contacted the European Commission which initiated an antidumping investigation, concluded in April 2024, with the final imposition of antidumping duties (6.6% - 24.2%) against those Chinese exports. Indorama Ventures' advocacy team participated, together with fellow PET Europe's members, in engagements supporting the anti-dumping case including meetings with Commission and government officials.

## Thailand – Direct Advocacy Activities

Indorama Ventures was selected as a member of the Thai government's Co-Working Group on Plastic Waste Management under the second phase of Thailand's National Action Plan (NAP) on Plastic Waste Management (2018-2030). This initiative is chaired by the Pollution Control Department, Ministry of Natural Resources and Environment. Our involvement ensures that our business practices, external engagements, and sponsorships align with the Paris Agreement and Thailand's Nationally Determined Contribution (NDC) submitted to the UNFCCC. Our duties include supporting the development of Thailand's action plan, monitoring progress, proposing policy directions and frameworks, and making recommendations related to the waste management plan and the UN's instrument on plastic pollution including the marine environment.

### • Indirect Advocacy Activities by Region

The activities conducted by third parties or hired lobbyists are considered as 'indirect'. In this matter, the indirect activities also include those undertaken through industry and trade associations, chambers of commerce, and coalitions in which Indorama Ventures involves as one of the members, partners, or sponsors.

Our Advocacy team works with various industry associations, coalitions, and NGOs to introduce and advocate for a variety of significant issues such as well-designed collection infrastructure, and Extended Producer Responsibility (EPR). Our active participation in trade associations serves multiple purposes, including networking, skill-building, and monitoring of industry policies and trends. Through these associations, we remain connected with stakeholders to amplify our voices and discuss regulations, policies, and their impacts on our business. To this end, we maintain positive engagements with our stakeholders and trade associations worldwide, ensuring our alignment with industry standards and initiatives.

## Americas – Indirect Advocacy Activities

Indorama Ventures holds leadership positions in various advocacy and industry associations. Our Board position on the *National Association for PET Container Resources (NAPCOR)* represents our issues in the United States, Canada, and Mexico. Our Advocacy team also has leadership positions in the Policy and Communications committees of *the Association of Plastic Recyclers (APR)*, *PET Resin Association (PETRA)*, *Plastics Industry Association (PIA)*, *the Recycling Partnership (TRP)*, and *the Container Recycling Institute (CRI)*.

These industry associations are critical to aligning our efforts across materials, brands, and NGOs, to advocate for enhanced collection infrastructure in the United States and increased recycling rates. NAPCOR has been a leader representing the PET industry in the United Nations negotiations to develop an instrument on plastic pollution including the marine environment through the UN, and has led a consumer-education campaign in the US for the last few years – *Positively PET*.

PETRA, APR, and PIA are active advocates in federal and state legislation for well-designed EPR bills, and provide feedback to regulators about antimony, Single-Use-Plastics' definition, chemical/molecular recycling, material recyclability and safety. TRP brings together a coalition of like-minded stakeholders that includes our customers, and other recyclable materials, to advocate for agreed-upon goals at the state and federal level. CRI conducts studies and provides testimony based on data to legislative bodies considering collection legislation.

In Mexico, Indorama Ventures is a member of *Asociacion Ambiental sin fines de lucro (ECOCE)*, a national non-profit organization promoting the appropriate management of packaging, e.g. collection and recycling, as well as the *Mexican Chemical Industry Association's Plastic Division (CIPRES)* which issues reports on the circularity of plastic, meets regularly with government officials considering legislation to promote a circular economy, and runs an annual recycling/education drive for plastic. In addition, Indorama Ventures is a member of CANACINTRA, the local chamber of commerce in Queretaro, where one of our facilities is located. Indorama Ventures partners with the chamber on award-winning circularity projects and advocates for fair competition policies.

In Brazil, Indorama Ventures is a member of *the Chemical Industry Association (ABIQUIM)*, Sao Paulo chamber of commerce, and *Instituto de Embalagens*, promoting a circular economy for plastic and fair regulatory policies for packaging. We are also one of the board members at *the Brazilian Association of PET (ABIPET)* which publishes annual reports on PET recyclability, collection, and circularity in Brazil.

## EMEA – Indirect Advocacy Activities

In the EMEA region, Indorama Ventures holds European association Board seats in *EUROPEN*, *PETCORE Europe*, *PET Europe*, *RECOUP* and *CIRFS* while actively participating in *Business Europe*, *Plastics Recyclers Europe*, *SRP (French Recyclers Association)* and chairing the advocacy working group of *PETCORE Europe*. Our active engagement in these associations is crucial as Europe's regulatory environment is advanced. Examples of major legislations in the European Union, which could impact our sector in the short and long term, include the implementation of the Single Use Plastics Directive (SUPD), the revision of the Packaging & Packaging Waste Directive (now Regulation), recast of the FCM (Food Contact Material) recycled plastics regulation, revision of the Waste Framework Directive, Green Claims Regulation, Regulation on preventing pellet losses to reduce microplastic pollution, REACH, Carbon Border Adjustment Mechanism (CBAM) and Generalized System of Preferences (GSP).

## Thailand – Indirect Advocacy Activities

Indorama Ventures is a member of the *Thai Beverage Industry Associations (TBA)*. We have engaged in multiple meetings, workshops, and events organized by the TBA on food and beverage packaging, Extended Producer Responsibility (EPR), Life Cycle Assessment (LCA), and Sustainability. The TBA plays a crucial role in representing and advocating for Thailand's beverage industry by engaging with government agencies and stakeholders to inform policy positions, establish industry standards, participate in networking opportunities, and offer market research and insights. Indorama Ventures are also members of the American Chamber of Commerce (AmCham) Thailand ESG Council where we review forthcoming legislation and offer commentary to the government through AmCham.

We have also participated in *the Federation of Thai Industries (FTI)* which focuses on developing sustainable growth in their industrial operations. Overall, the FTI plays a pivotal role in promoting and supporting industries and businesses in Thailand. It mainly represents Thailand's industrial sector, advocating for evidence-based policies, facilitating government-business dialogue, and promoting industrial development. FTI also provides networking opportunities, training, and support for innovation, fostering sustainable practices and enhancing global competitiveness.

For further information about our memberships and monetary contributions, please consult our [Sustainability Report 2023](#) and [Contributions to Industry Associations and Memberships](#) on the [Industry Associations and Memberships](#) section of our company's website.

## CRITERIA FOR PARTICIPATION

Our involvement in external organizations aligns with Indorama Ventures' strategic objectives, supports our sustainability goals, and maximizes the impact of our participation. When considering participation in, or sponsorship of, any organization, including trade associations and non-governmental organizations, here are the criteria we consider:

1. **Alignment with Our Positions and Global Climate Goals**: The organization's public positions on global climate issues must align with our own position and the goals outlined in the Paris Agreement. We assess whether the organization advocates for, or contributes to, critical topics such as the green transition, net-zero targets, material circularity, plastics collection and recycling, and Extended Producer Responsibility.
2. **Relevance to Our Business**: We consider the potential impact of the organization's activities on our business, ensuring relevance to our industry and operations. Most associations and coalitions where we are engaged were established for recycling businesses, plastics manufacturers, and packaging producers.
3. **Influence on Lawmakers and Policymakers**: We strive to study and evaluate the organization's ability to inform and educate decisionmakers, determining how effectively it can advocate for issues that are pertinent to our business and global climate objectives. Their non-professional and professional connections with key stakeholders are also included in our evaluation.
4. **Public Engagement**: The presence and actions of how the organization communicates with targeted audiences and the public on issues related to our business and the global climate are also taken into consideration.
5. **Cost of Participation**: We review the costs associated with participation, including membership or sponsorship fees, and the terms of payment, whether they are once-off, quarterly, or annually.

## MEASURES FOR MISALIGNMENT

We are working to identify potential misalignments with our trade associations and chambers of commerce. However, we are committed to rigorously monitoring these associations to identify misalignment in time. By creating the measures for misalignment, Indorama Ventures is dedicated to ensuring that our participation in trade associations consistently aligns with the Paris Agreement, and the company's goals and commitment to sustainability. If misalignment is identified, we will employ the following measures:

- **Escalation Process**

1. **Initial Review:** Conduct an initial assessment to identify specific areas of misalignment.
2. **Dialogue:** Engage in discussions with the association to address concerns, providing clear feedback and expectations for alignment.
3. **Timeline for Action:** Establish a timeline for the association to make necessary adjustments, typically within a defined period (e.g., 3-6 months).
4. **Progress Monitoring:** Regularly monitor the association's progress and maintain open communication to ensure corrective actions are being implemented.
5. **Escalation:** If the association fails to address the misalignment within the agreed timeline, escalate the issue to higher levels of management within both organizations, outlining potential consequences.

- **Leaving Trade Associations**

1. **Final Review:** Conduct a final review to confirm ongoing misalignment and evaluate the impact of continued membership.
2. **Decision Making:** If misalignment persists, present findings and recommendations to Indorama Ventures' senior management for a final decision.
3. **Formal Notification:** Provide formal notification to the trade association of our intention to withdraw membership, citing specific reasons related to misalignment.
4. **Transition Plan:** Develop a transition plan to manage the exit process smoothly, ensuring minimal disruption to ongoing operations and stakeholder relationships.





## ADVOCACY TRANSPARENCY REPORT 2023

### **Indorama Ventures Public Company Limited**

75/102 Ocean Tower 2, 37th Floor, Soi Sukhumvit 19 (Wattana),  
Asoke Road, Klongtoey Nua, Wattana, Bangkok 10110, Thailand

+66 2 661 6661

[www.indoramaventures.com](http://www.indoramaventures.com)

[advocacy@indorama.net](mailto:advocacy@indorama.net)

