

INDORAMA VENTURES PUBLIC COMPANY LIMITED GROUP CSR POLICY

Introduction

Indorama Ventures Pcl, its subsidiaries and affiliates, hereinafter referred to as IVL, are part of society and as such have duties and responsibilities towards society as a good corporate citizen. IVL's Corporate Social Responsibility Policy aims to make a positive contribution to society by improving the quality of life of its employees and the community in general; to improve health and safety to international standards; to decrease the Company's impact on the environment and seek the sustainable development of its business.

Definitions

The terms used herein are:

- CSR means Corporate Social Responsibility.
- CSI means Corporate Social Investment, or time, money and influence to improve society.
- NGO means Non Governmental Organisations. Authorities are local, regional and national organisations empowered to work on behalf of society through Constitutional means.
- Social Development Contributions are contributions to society to aid its development whether by corporate activities, policies or contributions.
- Community programmes are those either implemented or supported by IVL.
- Health programmes include projects to promote the health and safety of employees or the community.
- Conservation covers the judicious use of resources that contribute to the sustainable development of the business and society.

Policy

IVL will operate within established laws and promote an ethical organizational foundation. The Company will cooperate with all authorities to ensure it utilizes fair employment practices that meet international standards with respect to human rights and common labour practices.

IVL will conduct its business ethically and treat all stakeholders with respect. The Company will comply with all applicable laws and regulations and maintain open dialogue with authorities and NGOs to promote and maintain a good image for the Company in all its business and social transactions.

As a leading industrial corporation, IVL will seek to limit its impact on the environment and adjacent communities by actively seeking methods to reduce industrial waste through reusing, recycling and the promotion of energy conservation.

Procedure

IVL will appoint a Global CSR committee based at its Bangkok Head office to oversee the creation and communication of its CSR policy; monitoring and assessing the impact of its policies towards the community and environment on a regular basis. Each business office or factory is responsible for the creation of activities for its employees and community inline with IVL's CSR policy. Local working groups will be set up to coordinate activities with employees, communities and local authorities. All activities will be monitored locally for effectiveness and feedback. Data on the implementation and related statistics will be kept and also sent back to Head Office for assessment.

Head Office will monitor and assess CSR activities on a global basis, assisting local working groups to learn from the experience of other working groups and benchmark themselves to the group as a whole.

Responsibility

It is the responsibility of departmental heads and the officers entrusted with the CSR policy to ensure that the CSR Policy and Procedure is adhered to and all employees are fully briefed and acquainted with the procedure.

Policy Review

This policy will be reviewed as and when business dictates such a review.



Suchitra Lohia
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Indorama Ventures PCL.