



Indorama Ventures Public Company Limited

Environmental, Health and Safety (EHS) Policy

Revision 2

(As approved by the Board of Directors Meeting No. 4/2021 dated May 14, 2021)

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Environmental, Health and Safety (EHS) Policy

Purpose

The purpose of this policy is to ensure adequate environmental, health and safety standards in the Company (as defined below).

Scope

This policy applies to the Company's Board of Directors, management, employees, trainees and persons who are not employees but authorized to act on behalf of or represent the Company.

Definitions and Acronyms

Company or IVL	Indorama Ventures Public Company Limited and all its Affiliates ¹ .
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Policy Provision

Our guiding principles will be the basis of our success.

Focused on risk, compliance, employee engagement, transparency and improvement
"We are Responsible".

1. Know our Risks

IVL relentlessly seeks to learn, deeply understand performance barriers and risk mitigations.

2. Employee Empowerment

IVL empowers all employees to stop work that they feel is unsafe and elevate risk concerns to supervisors without fear of reprisal.

3. Compliance

IVL will fully comply with all applicable government statutes in areas where it operates.

4. Transparent Risk and Incident Reporting

IVL assures all incidents and known risks are properly reported and classified.

¹ "Affiliate" means any company or entity, controlling, controlled by, or under common control with the Company. The term "Control" and its correlative meanings, "controlling," "controlled by" and "under common control with," means the legal, beneficial or equitable ownership, directly or indirectly, not less than 50 (fifty) percent of the aggregate of registered and paid-up shares in a company or an entity.

5. Continuous Improvement

IVL is committed to continually improving systems and execution of EHS programs.

Our EHS Vision is to “Protect our people, our planet, which enables our prosperity”.

Consistent with our corporate value, “We are Responsible”, Indorama Ventures Public Company Limited (IVL) places the well-being of our employees, customers, environment and the communities in which we operate at the forefront of everything we do and every decision we make. IVL is committed to operating in a safe and environmentally compliant manner while maintaining environmental, safety and product stewardship as integral aspects of our business and in providing our stakeholders and other interested parties with the information necessary to manage our products in a safe and environmentally responsible manner.

We are committed to preventing all harm through achieving excellence in Environmental, Health, and Safety (EHS) performance in all aspects of our business worldwide. To achieve this commitment, EHS is integrated into all business management processes. We ensure that all employees and contractors are aware of our policies and values and have been trained in their specific responsibilities for achieving EHS excellence.

Everyone has a responsibility to:

- Maintain constant vigilance to identify unsafe acts and conditions and bring these hazards to the attention of management and coworkers to help secure their safety.
- Ensure that our products and operations meet or exceed applicable government and IVL standards.
- Incorporate environmental, health and safety considerations into all job functions and business decisions.
- Use process hazard management systems, procedures and practices to identify and prevent hazardous conditions that have the potential to cause unplanned events.

Enforceability

In the event that any provision contained in this policy is in conflict with the local laws, rules and regulations of any entity, and makes such provision invalid or unenforceable, then such local laws, rules and regulations will prevail.

If a business unit or location has adopted stronger practices than this policy or prevailing customs, the stronger practice shall apply.

Related Document

1. Environmental, Health, and Safety Policy and Commitment (internal document)

Revision History

Version	Approved by	Approval date	Key modifications
Former Health, and Safety Policy (ESH)			
Original	The Board of Directors	Meeting No. 2/2013 dated February 22, 2013	-
Former Environment Policy			
Original	The Board of Directors	Meeting No. 2/2013 dated February 22, 2013	-
Revision 1	The Board of Directors	Meeting No. 2/2017 dated February 17, 2017	<ul style="list-style-type: none">• Specify high-prioritized environmental issues• State how IVL works with stakeholders throughout supply chain to deal with environmental issues• Widen policy coverage to include non-managed operations and joint ventures
Environmental, Health and Safety (EHS) Policy			
Original	The Board of Directors	Meeting No. 4/2021 dated May 14, 2021	Replacement of the Health and Safety Policy (ESH) and the Environment Policy