INDORAMA VENTURES PORTUGAL PTA MAJOR-ACCIDENT PREVENTION POLICY

The Indorama Ventures Portugal PTA management fully meets the corporate commitments of environment and safety described in the Safety, Health, Environment, Quality and Energy Integrated Policy and that are aligned with the Major-Accident Prevention Policy.

The Indorama Ventures Portugal PTA Management commits to integrate the Major-Accident Prevention Policy in the management of their establishments, either for the upper-tier or lower-tier establishments. Thus, the PTA Plant Management commits to:

- Ensure the human, technological and material means required to the implementation of the Major-Accident Prevention Policy respecting the company financial sustainability.

- Guarantee compliance with all applicable laws, regulations, operating permits, customer requirements and contractual requirements in the matters of Safety, Environment and Major Accident Prevention.

- Identify, assess the operational activities risks and set control measures in a way to prevent the occurrence of Major-Accidents.

- Ensure the continuous improvement, setting goals, implementing continuous improvement measures, doing their performance evaluation and applying the corrective measures to get the proposed goals. Is part of the continuous improvement chain, the monitoring, revision and audit of the adopted measures in the matters of Major-Accident Prevention, that allow the implementation of actions and the allocation of resources.

- Guarantee that employees and contractors receive adequate training relating to Safety, Environmental Protection and Major-Accident Prevention.

- Ensure that are operational procedures that cover the Plant operation and maintenance in normal or special operating conditions and that provide high standard performance.

- Guarantee that any addition/removal, process modification, or substitute item that is not a replacement in kind is assessed in order to guarantee that are established the right measures to control the risk.

- Provide appropriate preparation and response to emergency situations, particularly, major accidents, ensuring the involvement of the local emergency services and industry neighbourhoods.

- Establish the required actions and resources to prevent incidents. In the event that these occur, proceed diligently to the investigation and correction of the deviations, establishing the appropriate measures that avoid their repetition.

- Communicate the Major Accident Prevention Policy to all persons who work or deal with the company.

Sines, 14th June 2019

Marco Vantaggiato
C.O.O.