

Appendix 9

Investment in Subsidiaries



Investment in Subsidiaries

 As of 31st December 2023

PTA Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	TPT Petrochemicals Public Company Limited 75/116-117, Ocean Tower 2, 41 st Floor, Soi Sukhumvit 19 (Wattana), Sukhumvit Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5	Thailand	Common Share	492,500,000	99.97%
2	PT. Indorama Petrochemicals Graha Irama, 16th Floor, Jalan H R Rasuna Said, Blok X-1, Kav. 1-2, Kuningan Timur, Setiabudi, Jakarta Selatan 12950, Indonesia Tel: +62 21 526 1555 Fax: +62 21 526 4436	Indonesia	Common Share Class A Class B Class C Class D Class E Class F	2,535,200 1,833,743 166,257 50,000 200,000 250,000 35,200	99.99%
3	Indorama Ventures PTA Montreal L.P. 10200 rue Sherbrooke E., Montreal-Est, Quebec H1B 1B4, Canada Tel: +1(514) 645 7887 (365) Fax: +1 514 645 9115	Canada	(Partnership Interest)	290,000,000	99.99%
4	Indorama Ventures Portugal PTA - Unipessoal, LDA. ZILS Zona 2, Lote 2E1, Monte Feio, 7520-064 Sines, Portugal Tel: +351 269 189 000 Fax: +351 269 189 099	Portugal	Quota	1	99.99%
PTA & PET Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Europe B.V. Markweg 201, 3198NB Europoort Rotterdam, The Netherlands Tel: +31 181 285 400 Fax: +31 181 285 405	Netherlands	Common Share	100	99.99%
2	Indorama Petrochem Limited 75/93, Ocean Tower 2, 35 th Floor, Soi Sukhumvit 19, Sukhumvit Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5	Thailand	Common Share	1,014,616,651	99.99%

3	Corpus Christi Polymers LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 320-636-5401 Fax: N/A	U.S.	(Membership Interest)	-	33.33%
PTA & PET & Purified Isophthalic Acid Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Quimica S.L.U. Poligono Industrial Guadarranque, S/N, 11360 San Roque, Cadiz, Spain Tel: +34 956 671 000 Fax: +34 956 671 127	Spain	Common Share	6,000	99.99%
PTA & Paraxylene & NDC Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Xylenes & PTA LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 636-5401 Fax: +1 302 636-5454	U.S.	(Membership Interest)	-	99.99%
PET Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Polymers Public Company Limited 75/102, 103 Ocean Tower 2, 37 th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5	Thailand	Common Share	1,382,197,870	99.92%
2	Asia Pet (Thailand) Limited 75/102 Ocean Tower 2, 37 th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5	Thailand	Common Share	45,000,000	99.92%
3	Guangdong IVL PET Polymer Co., Ltd. No.1 Meihua Road, Shuikou Town, Kaiping City, Guangdong, People's Republic of China Tel: +86 750 220 9680 Fax: N/A	China	(Capital Contribution)	-	99.92%
4	UAB Orion Global pet Metalo G.16, Klaipeda, LT-94102, Republic of Lithuania Tel: +370 46 300749 Fax: +370 46 314323	Lithuania	Common Share	776,880	99.92%

5	Indorama PET (Nigeria) Limited East West Expressway, Eleme, Port Harcourt, Rivers State, Nigeria Tel: +234 (1) 2793841 Fax: +234 (1) 2793842	Nigeria	Common Share	450,000,000	89.92%
6	PT. Indorama Polypet Indonesia JL. Raya Anyar Km.121, Kel. Kepuh, Kec. Ciwandan, Cilegon 42445 (Banten), Indonesia Tel: +62 254 602300 Fax: +62 254 602940	Indonesia	Common Share	3,500	99.99%
7	Indorama Ventures Corlu PET Sanayi Anonim Sirketi Karamehmet Mahallesi, Avrupa Serbest Bölgesi, 3. Sokak No: 2 Ergene/Tekirdag - 59860, Türkiye Tel: +90 282 691 1100 / 207 Fax: +90 282 691 1008	Türkiye	Common Share	16,217,649	99.99%
8	Indorama Ventures Poland Sp. z o.o. ul. Krzywa Gora 19, 87-805 Wloclawek, Poland Tel: +4854 416 6442 Fax: +4854 416 6449	Poland	Common Share	993,988	99.99%
9	Indorama Ventures Polymers Mexico, S. de R.L. de C.V. Avenida Prolongación Paseo de la Reforma 1015, Torre A piso 2, Colonia Santa Fe Cuajimalpa, CP 05348, Delegación Cuajimalpa de Morelos, Ciudad de México, México Tel: +52 55 9177 5700 Fax: +52 55 5292 4919	Mexico	Equity Quota Class I	2	99.99%
10	Alphapet, Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 256 308 1180 Fax: +1 256 341 5926	U.S.	Common Share	4,400	99.99%
11	Auriga Polymers Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-877-738-7527 Fax: +1-980-233-6602	U.S.	Common Share	5,000	99.99%
12	StarPet Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-336-672-0101 Fax: +1-336-672-0904	U.S.	Common Share	5,000	99.99%

13	IVL Dhunseri Petrochem Industries Private Limited Dhunseri House, 4A, Woodburn Park, Kolkata- 700020, P.S. Bhawanipur, India Tel: +91 33 2283 6128 – 33 Fax: +91 33 2283 6056	India	Equity Share	42,500,000	50.00%
14	Indorama Ventures Polimeros S.A. Rod. PE-60, Km 10, s/nº - Engenho Massangana, TDR - Sul. Complexo Industrial Portuário Suape. 'CEP: 55590-000 - Ipojuca – PE, Brazil Tel: +55 11 2111-1388 Fax: +55 11 2111-1470	Brazil	Common Share	1,578,454,842	99.99%
15	IVL Dhunseri Polyester Company S.A.E. Sector 2 of the Southern region of the Economic and Industrial Zone North West of the Gulf of Suez, Egypt. Tel: +202 225 88 991 Fax: +202 225 88 945	Egypt	Common Share	8,990,000	50.00%
16	Indorama Ventures Polymers Germany GmbH Philipp-Reis-Straße 4, 65795 Hattersheim am Main, Federal Republic of Germany Tel: +49 8234 96882900 Fax: N/A	Germany	(Capital Contribution)	-	99.99%
17	Indorama Yarns Private Limited A-31, MIDC Industrial Area, Butibori, Nagpur, Maharashtra 441122, India Tel: 07104 - 663000 / 01 Fax: 07104 – 663200	India	Common Share	9,000,000	38.56%

Packaging Business

No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Petform (Thailand) Limited 85 Moo 11, Bangnga-Thaklong Road, Khao Samorkorn Sub-district, Thawung District, Lopburi Province, 15180, Thailand Tel: +66 36 489 116 Fax: +66 36 489 115,117	Thailand	Common Share	7,500,000	59.95 %
2	Beverage Plastics Limited Silverwood Business Park, 70 Silverwood Road, Lurgan, Craigavon, County Armagh, BT66 6LN, Northern Ireland Tel: +44 283 831 1800 Fax: +44 283 831 1888	Northern Ireland	Common Share	600,000	99.86%

3	Indorama Ventures Packaging (Ghana) Limited Company Regional No. SGGA, B2502/2019, Near Equator Foods, Kofi Annan Street, Spintex Accra, Greater Accra, P.O. Box SK527, Sakumono Accra, Ghana Tel: +233 266082249 Fax: N/A	Republic of Ghana	Common Share	8,649,215	99.99%
4	Indorama Ventures Packaging (Philippines) Corporation Building 1, Southern Luzon Complex, Barangay Batino, Calamba City, Laguna, 4027 - Philippines Tel: +63 495 303 592 / +63 495 340 036 Fax: N/A	Philippines	Common Share	1,075,005	99.99%
5	Indorama Ventures Packaging (Myanmar) Limited Lot No. A11-1, Thilawa Special Economic Zone A, Thanlyin, Yangon Region, Myanmar Tel: +95-12309022 Fax: N/A	Myanmar	Common Share	6,036,322	99.99%
6	Medco Plast Co. for Packing & Packaging systems (S.A.E.) 6 October City, Plots No. 189 - 190 - 191, Second Industrial Zone, 6th of October, Giza, the Arab Republic of Egypt Tel: +202 37481730 Fax: +202 37499685	Egypt	Common Share	4,950,000	99.99%
7	Bevpak (Nigeria) Limited Km 3, Ibadan-Lagos Expressway, Sanyo, Ibadan, Oyo State, Nigeria Tel: +234 – 8151100050 Fax: N/A	Nigeria	Common Share	33,700,000	99.99%
8	Ngoc Nghia Industry -Service -Trading Joint Stock Company 27A, Nguyen U Di Street, Thao Dien Ward, Thu Duc City, Ho Chi Minh City, Vietnam Tel: (+84) 028 38161186 Fax: (+84) 028 38162668	Vietnam	Common Share	81,570,988	97.81%
Fibers Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Polyester Industries Public Company Limited 75/92, Ocean Tower 2, 35 th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand	Thailand	Common Share	2,202,856,468	99.49%

	<p>Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5</p>				
2	<p>ES Indorama Ventures Rayong Company Limited 75/64, 65 Ocean Tower 2, 28th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5</p>	Thailand	Common Share	41,500,000	49.91%
3	<p>PT. Indorama Polychem Indonesia JL. Desa Kembang Kuning, Kecamatan Jatiluhur, Purwakarta (Jawa Barat), Indonesia Tel: +62 264 207727 Fax: +62 264 211260</p>	Indonesia	Common Share	100,000	99.99%
4	<p>PT. Indorama Ventures Indonesia Cihuni Village RT 002/RW 004, Kel. Cihuni, Kec. Pagedangan, Kab.Tangerang, 15332, Banten, Indonesia Tel: +62 215 371111 Fax: +62 215 378811</p>	Indonesia	Series A Shares Series B Shares	80,000 2,812,500	99.99%
5	<p>Indorama Ventures Fibers Germany GmbH Max-Fischer-Strasse 11, 86399 Bobingen, Federal Republic of Germany Tel: +49 8234 9688 2100 Fax: +49 8234 9688 5355</p>	Germany	Common Share	25,300	99.99%
6	<p>Indorama Ventures Mobility Obernburg GmbH Industrie Center Obernburg, 63784 Obernburg, Federal Republic of Germany Tel: +49 6022 81 2552 Fax: +49 6022 81 31 2552</p>	Germany	Common Share	25,001	80.00%
7	<p>Shenma-PHP (Pingdingshan) Air Bag Yarn Manufacturing Co., Ltd. Pingdingshan City, Henan Province, People's Republic of China Tel: +49 6022 81 2552 Fax: +49 6022 81 31 2552</p>	China	(Capital Contribution)	-	39.20%
8	<p>Indorama Ventures Mobility Scottsboro Inc. 641 South Lawrence Street Montgomery, AL 36104, U.S. Tel: +1-256-218-4000 Fax: +1-256-218-4062</p>	U.S.	Common Share	1,000	80.00%

9	Indorama Ventures Mobility Scottsboro SafeTweave, Inc. 641 South Lawrence Street Montgomery, AL 36104, U.S. Tel: +1-256-218-4000 Fax: +1-256-218-4062	U.S.	Common Share	1,000	80.00%
10	Indorama Ventures Hygiene Denmark A/S Engdragnet 22, Varde Denmark, DK-6800, Denmark Tel: +45 7994 2200 Fax: +45 7994 2201	Denmark	Class A Class B	122,949,441 29,117,600	99.99%
11	Indorama Ventures Hygiene (Suzhou) Co., Ltd. No.29 Hengshan Rd. Suzhou New District 215011, People's Republic of China Tel: +86 512 6823 1099 Fax: +86 512 6823 0021	China	(Capital Contribution)	-	99.99%
12	ES Indorama Ventures (Suzhou) Co., Ltd. No.29 Hengshan Rd. Suzhou New District 215011, People's Republic of China Tel: +86 512 6823 1099 Fax: +86 512 6823 0021	China	(Capital Contribution)	-	50.00%
13	Indorama Ventures Hygiene Covington Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 658-7581 Fax: +1 302 655-2480	U.S.	Common Share	100	99.99%
14	Indorama Ventures Hygiene Athens Inc. Corporation Service Company, 40 Technology Pkwy South, #300, Norcross, GA 30092, U.S. Tel: +1 800 241 8922 Fax: +1 404 888 7795	U.S.	Common Share	25,000	99.99%
15	Wellman International Limited Mullagh, Kells, Co.Meath, A82 NN93, Ireland Tel: +353 46 9280200 Fax: +353 46 9280300	Ireland	Common Share	1,100,850	99.99%
16	Indorama Ventures Mobility (Kaiping) Co., Ltd. 3 Hongqiao Road, Changsha, Kaiping, Guangdong Province, People's Republic of China Tel: +86 750 2278000 Fax: +86 750 2218093	China	(Capital Contribution)	-	99.99%

17	Indorama Ventures Mobility (Kaiping) No.2 Co., Ltd. 1 Huan Cui Road West, Cuishan Lake New Region, Kaiping, Guangdong Province, People's Republic of China Tel: +86 750 2278000 Fax: +86 750 2218093	China	(Capital Contribution)	-	99.99%
18	Indorama Ventures Mobility (Kaiping) No.3 Co., Ltd. Land Lot JCR2016-57(Kaiping 14) B, west of Die Cui Da Road, north of Huan Cui West Road, Cuishanhu New District, Kaiping, Guangdong, People's Republic of China Tel: + (86) 750-2201707 Fax: + (86) 750-2218093	China	(Capital Contribution)	-	99.99%
19	Indorama Ventures Mobility (Qingdao) Co., Ltd. <ul style="list-style-type: none"> • No.1735 Maoshan Road, Sino-German Ecopark, Huangdao District, Qingdao, Shandong Province, People's Republic of China • Room 299, No.2877 Tuanjie Road, Huangdao District, Qingdao City, Shandong Province, People's Republic of China Tel: +86 532 80987237 Fax: +86 532 80983559	China	(Capital Contribution)	-	99.99%
20	Indorama Ventures Mobility Longlaville S.A.S. Pôle Europeen de Développement, 54810 Longlaville, France Tel: +33 3 82 44 80 00 Fax: +33 3 82 44 56 82	France	Common Share	3,037,323	99.99%
21	Indorama Ventures Mobility Cremona s.p.a. Pizzighettone, Via G.B. Pirelli, 56, Italy Tel: +39 0372 738011 Fax: +39 0372 730001	Italy	Common Share	9,180,000	99.99%
22	Indorama Ventures Mobility Luxembourg S.A. Rue Schwarzenhof, 34 L-8452 Steinfort – GD, Luxembourg Tel: +352 399 8811 Fax: +352 399 881 213	Luxembourg	Common Share	1,000	99.99%
23	Indorama Ventures Mobility Bohemia s.r.o. Terezínská 60, 41002 Lovosice, Czech Republic Tel: +420 416 575 111 Fax: +420 416 575 107	Czech Republic	Common Share	750	99.99%

24	Indorama Ventures Mobility Winnsboro LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 (256) 218-4006 Fax: +1 (256) 218-4017	U.S.	(Membership Interest)	-	99.99%
25	Performance Fibers Operations Mexico, S. de R.L. de C.V. Av. de la Luz 77 Zona Industrial Benito Juárez, CP 76120, Querétaro, Qro., México Tel: +52 442 211 3000 Fax: N/A	Mexico	Equity Quota Class I	100,000	99.99%
26	Huvis Indorama Advanced Materials, LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: N/A Fax: N/A	U.S.	(Membership Interest)	-	50.00%
27	Hubei Gold Dragon Nonwoven Fabrics Co. Ltd. 236 Xinlong Road, High-Tech Industrial Development Zone, Jingmen, Hubei, 448000, People's Republic of China Tel: 86 724 650 3034 Fax: N/A	China	(Capital Contribution)	-	65.31%
28	Avgol India Private Limited Plot No. 184, Part of Plot No. 183 & 185, Sector - A, Mandideep Industrial Area, Mandideep, Dist. - Raisen – 462046, Bhopal, Madhya Pradesh, India Tel: 91 748 066 6602 Fax: N/A	India	Common Share	2,746,449	65.97%
29	“Avgol” Limited Liability Company Building 1 Druzhby Street, town of Uzlovaya, Tula Region, 301605, Russian Federation Tel: 74 872 710 653 Fax: N/A	Russia	(Membership Interest)	-	65.97%
30	Avgol America Inc. 178 Avgol Drive Mocksville, NC, 27028-2558, U.S. Tel: +1 336 936 2503 Fax: N/A	U.S.	Common Share	150,000	65.97%
31	Avgol Distribution Company Inc. 178 Avgol Drive Mocksville, NC, 27028-2558, U.S.	U.S.	Common Share	3,000	65.97%

	Tel: +1 336 936 2503 Fax: N/A				
32	Indorama Ventures Mobility Moravia a.s. No. 890, 696 74 Velká nad Velickou, Czech Republic Tel: N/A Fax: N/A	Czech Republic	Common Share	248,409,200	99.99%
33	Indorama Ventures Mobility Querétaro, S. de R.L. de C.V. Av. de la Luz 77 Zona Industrial Benito Juárez, CP 76120, Querétaro, Qro. Mexico Tel: +52 442 211 3000 Fax: N/A	Mexico	Equity Quota Class I	50,000	99.99%
34	Indorama Ventures Mobility Krumbach GmbH & Co. KG Textilstraße 2, 86381 Krumbach, Federal Republic of Germany Tel: +49 (0) 82 82 – 8 97-0 Fax: +49 (0) 82 82 – 8 97-100	Germany	(Partnership Interest)	-	80.00%
35	Indorama Ventures Mobility Puebla, S.A. de C.V. Circuito Esteban de Antuñano N° 12 MANZANA 3 Parque Industrial Ciudad Textil Huejotzingo, Puebla C.P. 74160, Mexico Tel: +52 (0) 222 454 3660 Fax: N/A	Mexico	Equity Quota Series A	100	80.00%
36	Indorama Ventures Fibras Brasil Ltda. Rodovia BR 101 Sul, no. 2426, Distrito Industrial, Cabo de Santo Agostinho-PE, 54503-410, Brazil Tel: +55 11 2111-1388 Fax: +55 11 2111-1470	Brazil	Common Share	118,393,287	99.99%
37	Indo Rama Synthetics (India) Limited A-31, MIDC Industrial Area, Butibori, Nagpur, Maharashtra, 441122, India Tel: 07104 - 663000 / 01 Fax: 07104 – 663200	India	Common Share	261,113,151	38.56%
38	Sinterama Yarns (Dongguan) Co., Ltd. East Jinsha Avenue, Shajiao Village, Shipai County, Dongguan City 523348, Guangdong Province, People's Republic of China Tel: +86 769 8136 0800 Fax: +86 769 8136 0900	China	(Capital Contribution)	-	99.99%

39	Indorama Ventures Lifestyle Bulgaria EOOD Industrial zone, 8900 Nova Zagora, Bulgaria Tel: +35944612800 Fax: +35945762850	Bulgaria	Common Share	750,000	99.99%
40	Indorama Ventures Lifestyle Italy S.p.A. Sandigliano, Via Gramsci 5, 13876, Italy Tel: +39 015 24951 Fax: +39 015 2495301	Italy	Common Share	86,937,487	99.99%
41	Indorama Ventures Lifestyle Brazil Ltda. Av. Alberto Vieira Romao, 1650 CEP 37135-516 - Distrito Industrial, Zip Code 37135-516, Alfenas, Minas Gerais, Brazil Tel: +55 353 299 1950 Fax: N/A	Brazil	Common Share	1,630,277,567	99.99%
42	Toyobo Indorama Advanced Fibers Company Limited 75/92 Ocean Tower 2, 35th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 (0) 2661 6661 Fax: +66 (0) 2661 6664-5	Thailand	Common Share	78,606,164	49.999999%
43	Avgol Nonwovens India Private Limited 212, Haregovind Complex, 1st Floor, Zone-1, MP Nagar Bhopal Bhopal MP, 462011, India Tel: + 91 7480 666666 Fax: N/A	India	Common Share	10,000,000	65.97%
44	Indorama Ventures Yarns Private Limited The Metropolitan, 6th Floor, Bandra Kurla Complex, Bandra (East) Mumbai Mumbai City, Maharashtra 400051, India Tel: 022-26571234 Fax: 022-26571222	India	Common Share	7,000,000	38.56%

Wool Business

No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Holdings Limited 75/64, 65 Ocean Tower 2, 28 th Floor, Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: +66 2 661 6661 Fax: +66 2 661 6664 – 5	Thailand	Common Share	77,446,800	99.81%
2	Schoeller GmbH & Co KG Politischer Gemeinde Hard, Austria	Austria	(Capital Contribution)	-	99.99%

	Tel: 0043 5574 609 0 Fax: N/A				
3	Schoeller Kresice s.r.o. Prazska 98, 41148 Kresice, Czech Republic Tel: N/A Fax: N/A	Czech Republic	(Capital Contribution)	-	99.99%
4	Filatura Tollegno 1900 S.r.l. Via Roma 9 - Tollegno (BI), Italy Tel: +39 015 2429200 Fax: +39 015 2429214	Italy	Quota	10,000,000	99.99%
5	Tollegno 1900 Poland Sp. z o.o. Łódź - ul. DĄBROWSKIEGO 225/243, 93231, Poland Tel: +48 60 1237024 Fax: N/A	Poland	Common Share	16,250	99.99%
Holding Company Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Netherlands B.V. Markweg 201, 3198NB Europoort, Rotterdam, The Netherlands Tel: +31 181 285 400 Fax: +31 181 285 405	Netherlands	Common Share	18,000	99.99%
2	Beacon Trading (UK) Limited 2nd Floor, 314 Regents Park Road, Finchley, London N3 2JX, U.K. Tel: N/A Fax: N/A	U.K.	Common Share	320,000	99.81%
3	Beverage Plastics (Holdings) Limited Silverwood Business Park, 70 Silverwood Road, Lurgan Craigavon, Country Armagh, BT66 6LN, Northern Ireland Tel: +44 2838311800 Fax: +44 2838311888	Northern Ireland	Common Share Class A Class C	10,000 7,550 2,450	99.86%
4	Indorama Germany GmbH Philipp-Reis-Str. 4, 65795 Hattersheim, Federal Republic of Germany Tel: N/A Fax: N/A	Germany	Common Share	25,000	99.99%
5	Indorama Ventures Holdings Corporation Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S.	U.S.	Common Share	100	99.99%

	Tel: +1-847-943-3100 Fax: +1-847-943-3196				
6	Indorama Ventures USA Holdings LP Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-847-943-3100 Fax: +1-847-943-3196	U.S.	(Partnership Interest)	-	99.99%
7	Indorama Ventures Performance Fibers Holdings USA LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 636-5401 Fax: +1 302 636-5454	U.S.	(Membership Interest)	-	99.99%
8	Indorama Ventures Hygiene Fibers Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 678 578 7240 Fax: +1 678 578 7276	U.S.	Common Share	1,000	99.99%
9	Indorama Ventures Denmark Holdings A/S Engdraget 22, Varde Denmark, DK-6800, Denmark Tel: +45 7994 2200 Fax: +45 7994 2201	Denmark	Common Share	100,000	99.99%
10	ES FiberVisions Holdings ApS Engdraget 22, Varde Denmark, DK- 6800, Denmark Tel: +45 7994 2200 Fax: +45 7994 2201	Denmark	Common Share	48,500	50.00%
11	Indorama Ventures OGL Holdings LP Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-847-943-3100 Fax: +1-847-943-3196	U.S.	(Partnership Interest)	-	99.99%
12	FiberVisions, L.P. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 658-7581 Fax: +1 302 655-2480	U.S.	(Partnership Interest)	-	99.99%
13	ES Indorama Ventures Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S.	U.S.	Common Share	100	50.00%

	Tel: +1 302 636 5401 Fax: +1 302 636 5454				
14	IVL Holding, S. de R.L. de C.V. Avenida Prolongación Paseo de la Reforma 1015, Torre A piso 2, Colonia Santa Fe Cuajimalpa CP 05348, Delegación Cuajimalpa de Morelos, Ciudad de México, México Tel: +52 55 91775700 Fax: +52 55 52924919	Mexico	Equity Quota Series A	2	99.99%
15	Indorama Ventures Polyholding LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 256 308 1180 Fax: +1 256 341 5926	U.S.	(Membership Interest)	-	99.99%
16	Indorama Polymers (USA) LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 256 308 1180 Fax: +1 256 341 5926	U.S.	(Membership Interest)	-	99.99%
17	Indorama Ventures USA LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 256 308 1180 Fax: +1 256 341 5926	U.S.	(Membership Interest)	-	99.99%
18	Indorama Ventures Asia Holdings Finance, Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 678 578 7240 Fax: +1 678 578 7276	U.S.	Common Share	1,000	99.99%
19	Indorama Ventures Asia Holdings, LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 678 578 7240 Fax: +1 678 578 7276	U.S.	(Membership Interest)	-	99.99%
20	Indorama Ventures Asia, LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 678 578 7240 Fax: +1 678 578 7276	U.S.	(Membership Interest)	-	99.99%
21	Indorama Ventures Northern Investments Inc. 10200 rue Sherbrooke E., Montreal-Est, Quebec H1B 1B4, Canada	Canada	Class A Class B Class C	10,401 149,889,750 256,766,500	99.99%

	Tel: +1(514) 645 7887 (365) Fax: +1 514 645 9115				
22	Indorama Ventures Gestion Inc. 10200 rue Sherbrooke E., Montreal-Est, Quebec H1B 1B4, Canada Tel: +1(514) 645 7887 (365) Fax: +1 514 645 9115	Canada	Common Share	100	99.99%
23	Indorama Ventures Dutch Investments B.V. Markweg 201, 3198NB Europoort, Rotterdam, The Netherlands Tel: +31 181 285 400 Fax: +31 181 285 405	Netherlands	Common Share	8,914,320	50.78%
24	Indorama Ventures Investments USA LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 636 5401 Fax: +1 302 636 5454	U.S.	(Membership Interest)	-	50.78%
25	Indorama Ventures Olefins Holding LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 302 636 5401 Fax: +1 302 636 5454	U.S.	(Membership Interest)	-	99.99%
26	Indorama Ventures (Hong Kong) Holding Limited Unit 1301, 13/F. Chung Nam Building, 1 Lockhart Road, Wanchai, Hong Kong Tel: + 852 2153 9718 Fax: + 852 2117 1879	Hong Kong- China	Common Share	100	99.99%
27	Indorama Ventures Cremona Holding S.r.l. Pizzighettone, Via G.B. Pirelli, 56, Italy Tel: +39 0372 738011 Fax: +39 0372 730001	Italy	Quota	10,000	99.99%
28	Indorama Ventures Spain S.L. Poligono Industrial Guadarranque, S/N, 11360 San Roque, Cadiz, Spain Tel: +34 956 671 111 Fax: N/A	Spain	Common Share	10,000	99.99%
29	Indorama Ventures Corpus Christi Holding LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: N/A Fax: N/A	U.S.	(Membership Interest)	-	99.99%

30	Avgol Industries 1953 Ltd. 9 Shimshon st., 7th Floor, Lexus House, Petah Tikva, 4952707, Israel Tel: 972-3-9061555 Fax: 972-3-9364376	Israel	Common Share	304,221,602	65.97%
31	Indorama Austria GmbH Politischer Gemeinde Hard, Austria Tel: N/A Fax: N/A	Austria	(Capital Contribution)	-	99.99%
32	AE BG AlphaOmega Holding GmbH Politischer Gemeinde Hard, Austria Tel: N/A Fax: N/A	Austria	(Capital Contribution)	-	99.99%
33	Indorama Ventures Krumbach Holding GmbH Textilstraße 2, 86381 Krumbach, Federal Republic of Germany Tel: +49 (0) 82 82 – 8 97-0 Fax: +49 (0) 82 82 – 8 97-100	Germany	Common Share	100,000	80.00%
34	Indorama Ventures Mobility Services GmbH Textilstraße 2, 86381 Krumbach, Federal Republic of Germany Tel: +49 (0) 82 82 – 8 97-0 Fax: +49 (0) 82 82 – 8 97-100	Germany	Common Share	50,000	80.00%
35	Indorama Ventures Holdings PTY Ltd 61 Market Road, Brooklyn, Victoria, 3012 Australia Tel: +61 3 9933 6666 Fax: +61 3 9933 6000	Australia	Common Share	52,315,172	99.99%
36	Indorama Ventures Netherlands Oxides B.V. Markweg 201, 3198NB Europoort, Rotterdam, The Netherlands Tel: +311 812 85400 Fax: +311 81 285 405	Netherlands	Common Share	10,000	99.99%
37	Indorama Ventures Brazil Oxides Ltda. Avenida das Nações Unidas, 12.551, 8° Andar, Brooklin Novo, São Paulo - SP- CEP 04578-903, Brazil Tel: +55 11 2111-1388 Fax: +55 11 2111-1470	Brazil	Common Share	536,926,865	99.99%
International Headquarter Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Global Services Limited 75/80-81 Ocean Tower 2, 32 nd Floor,	Thailand	Common Share	4,275,791,662	99.99%

	Soi Sukhumvit 19 (Wattana), Asoke Road, Klongtoey Nuer, Wattana, Bangkok 10110, Thailand Tel: + 66 2 661 6661 Fax: + 66 2 661 6664 – 5				
Trading & Services Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Investments & Holdings Pte. Ltd. 9 Raffles Place, #27-00 Republic Plaza, 048619, Singapore Tel: N/A Fax: N/A	Singapore	Common Share	24,500,000	99.92%
2	UAB Indorama Polymers Europe Metalo G.16, LT-94102 Klaipeda, Republic of Lithuania Tel: + 370 46 300 749 Fax: + 31 181 285 405	Lithuania	Common Share	725,088	99.92%
3	UAB Indorama Holdings Europe Metalo G.16, LT-94102 Klaipeda, Republic of Lithuania Tel: + 370 46 300749 Fax: +370 46 314323	Lithuania	Common Share	1,173,952	99.99%
4	Indorama Trading (UK) Limited 2nd Floor, 314 Regents Park Road, Finchley, London N3 2JX, U.K. Tel: N/A Fax: N/A	U.K.	Common Share	10,000	99.81%
5	Indorama Trading AG c/o RA Mauro Locarnini, Anwaltsbüro Locarnini, Talstrasse 39, CH-8001 Zürich, Switzerland Tel: N/A Fax: N/A	Switzerland	Common Share	100	99.81%
6	PHP-Shenma Air Bag Yarn Marketing (Shanghai) Co., Ltd. China Merchants Plaza, East Building, Room 1107, No. 333 Cheng Du Road (North), Shanghai 200041, People's Republic of China Tel: +49 6022 81 2552 Fax: +49 6022 81 31 2552	China	(Capital Contribution)	-	40.80%

7	ES FiberVisions Shanghai Co., Ltd. Room no.5-3, 728 West Yan an Road, Changning District, Shanghai, China Tel: +86-(0)21-6212-5877 Fax: +86-(0)21-6226-8829	China	(Capital Contribution)	-	50.00%
8	Indorama Ventures Mobility (Kaiping) Trading Co., Ltd. No.3 Hongqiao Road Kaiping, Guangdong Province, People's Republic of China Tel: +86 750 2201707 Fax: +86 750 2218093	China	(Capital Contribution)	-	99.99%
9	TTI GmbH Kasinostr. 19 – 21, 42103 Wuppertal, Federal Republic of Germany Tel: +49 6022 81 2552 Fax: +49 6022 81 31 2552	Germany	Common Share	25,100	40.00%
10	ES FiberVisions Co, Ltd. 3-3-23 Nakanoshima, Kita-Ku, Osaka 530-0005, Japan Tel: +81 6 6441 3307 Fax: +81 6 6441 3347	Japan	Common Share	200	50.00%
11	ES Indorama Ventures L.P. Corporation Service Company, 112 North Curry Street, Carson City, Nevada, 89703, U.S. Tel: +1 (706) 357 5100 Fax: +1 (706) 966 4247	U.S.	(Partnership Interest)	-	50.00%
12	Indorama Ventures Alphapet Holdings, Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 256 308 1180 Fax: +1 256 341 5926	U.S.	Common Share	100	99.99%
13	ES Indorama Ventures Denmark ApS Engdraget 22, Varde Denmark, DK- 6800, Denmark Tel: +45 7994 2200 Fax: +45 7994 2201	Denmark	Common Share	10,000	50.00%
14	Indorama Ventures Polycom, S. de R.L. de C.V. Avenida Prolongación Paseo De La Reforma 1015, Torre A piso 2, Colonia Santa Fe Cuajimalpa CP 05348, Delegación Cuajimalpa de Morelos, Ciudad de México, México	Mexico	Equity Quota Class I	2	99.99%

	<p>Tel: +52 55 91775700 Fax: +52 55 52924919</p>				
15	<p>Indorama Ventures Mobility (Hong Kong) Trading Limited Unit 3604, 36/F, AIA Tower, 183 Electric Road, North Point, Hong Kong Tel: + 852 2566-1918 Fax: + 852 2110 0033</p>	Hong Kong-China	Common Share	1,000	99.99%
16	<p>ES FiberVisions Hong Kong Ltd. Unit No. 2810, 28/F, The Metropolis Tower, 10 Metropolis Drive, Hungghom, Kowloon, Hong Kong Tel: +852 2970 5555 Fax: +852 2970 5678</p>	Hong Kong-China	Common Share	616,010	50.00%
17	<p>4200144 Canada Inc. 3400 First Canadian Centre, 350 - 7th Avenue SW, Calgary, Alberta T2P 3N9, Canada Tel: +1(514) 645 7887 (365) Fax: +1 (514) 645 9115</p>	Canada	Class A	100	99.99%
18	<p>Indorama Ventures Exporter Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-864-579-5750 Fax: +1-964-579-5166</p>	U.S.	Common Share	2,500	99.99%
19	<p>Indorama Ventures Mobility Longlaville Services S.A.S. Pôle Europeen de Développement, 54810 Longlaville, France Tel: +33 3 82 44 80 00 Fax: +33 3 82 44 56 82</p>	France	Common Share	82,195	99.99%
20	<p>Indorama Ventures Luxembourg Holding S.A. Rue Schwarzenhof, 34 L-8452 Steinfort – GD, Luxembourg Tel: +352 399 881 1 Fax: +352 399 881 213</p>	Luxembourg	Common Share	960,000	99.99%
21	<p>Glanzstoff Management GmbH Ernst-Vasovec-Gasse 14 / Top 1.21, A-1210 Vienna, Austria Tel: N/A Fax: N/A</p>	Austria	Common Share	500	99.99%
22	<p>Indorama Ventures Mobility Moravia Services s.r.o.</p>	Czech Republic	Common Share	200,000	99.99%

	No. 897, 696 74 Velká nad Velickou, Czech Republic Tel: N/A Fax: N/A				
23	Indorama Ventures Global Shared Services Private Limited 7th Floor, Tower C-2, IT/ITeS SEZ, Candor Techspace, BlockDH, Action area 1-D, New Town, Rajarhat, Kolkata, West Bengal-WB, 700156, India Tel: 033-68259500 / 033-68259800 Fax: N/A	India	Common Share	7,000,000	99.99%
24	Indorama Ventures Lifestyle (Shanghai) Co., Ltd. 1804 Zheng Da Cube Edifice, 58 Changliu Road, Rudong New Area, Shanghai 200 135, People's Republic of China Tel: +86 21 6854 4230 Fax: +86 21 6854 4230	China	(Capital Contribution)	-	99.99%
25	Sinterama Asia Limited Unit B 5/F, Max Share Centre, 373 King's Road, North Point, Hong Kong Tel: +86 21 6854 4232 Fax: +86 21 6854 4230	Hong Kong-China	Common Share	14,286	99.99%
26	Indorama Ventures Insurance Company USA Corporation Service Company 2626 Glenwood Avenue, Suite 550, Raleigh, Wake County, North Carolina, 27608, U.S. Tel: +1 980-233-8300 Fax: +1 980-233-6602	U.S.	Common Share	100	99.99%
27	Indorama Ventures Services S.r.l. Milano (Mi) Viale Abruzzi, 94 - CAP 20131, Italy Tel: +39 02 582 010 Fax: N/A	Italy	Common Share	10,000	99.99%
28	Indorama Ventures Captive Insurance Co Ltd. c/o Compass Administration Services Ltd., Crawford House, 50 Cedar Avenue, Hamilton HM11, Bermuda Tel: 1-441-292-4402 Fax: 1-441-292-1563	Bermuda	Common Share	120,000	99.99%
29	Oxicap Indústria de Gases Ltda.	Brazil	Common Share	13,171	15.09%

	Avenida Ayrton Senna da Silva, n.º 3.111, bairro Capuava, city of Mauá, state of Sao Paulo, ZIP CODE. 09380-440, Brazil Tel: N/A Fax: N/A				
30	Oxiten Argentina S.R.L. Pellegrini Carlos 713, Piso: 5º, 1009 – Ciudad Autonoma, Buenos Aires, Argentina Tel: +55 (11) 4115-5600 Fax: N/A	Argentina	Common Share	236,940	99.99%
31	Oxiten Colombia S.A.S. Cl 70 Bis -4 – 41, Bogota D.C., Colombia Tel: +57 5550072 Fax: N/A	Colombia	Common Share	215,600	99.99%
32	Oxiten (Shanghai) Ltd. Unit 3706, No. 989, Chang'Le Road, Xuhui District, Shanghai, People's Republic of China Tel: +86 (18) 50166-4498 Fax: N/A	China	Capital Contribution	-	99.99%
33	Oxiten Europe B.V. Ikaroslaan, nº 6, Zaventem, 1930, Belgium Tel: +32 (2) 761-0361 Fax: N/A	Belgium	Common Share	100	99.99%
34	Tollegno Far East Co. Limited Room C, 32/F., EGL Tower, 83 Hung To Road, Kwun Tong, Kowloon, Hong Kong Tel: +852 2793-9611-9622-9633 Fax: +852 2793-9699	Hong Kong- China	Common Share	30,159,458	99.99%
35	Tollegno Japan Limited 601 YK Minami Senba Bldg., 9 - 1, Minami Senba 1-Chome, Chuo-Ku, Osaka, Japan Tel: +81 (06)-6262-6553 Fax: +81 (06)-6262-6559	Japan	Common Share	60	99.99%
36	Tollegno 1900 U.S.A., Inc. 39 West 38th Street, 8th Floor, New York, N.Y. 10018, U.S. Tel: 001 - 212 869 3555 Fax: 001 - 212 921 8323	U.S.	Common Share	200	99.99%
37	Indorama Ventures Israel Ltd. 9 Shimson St., Lexus House, 7th Floor, Petach Tikva 4952707, Israel	Israel	Common Share	1,000	99.99%

	Tel: +972 52 8502432 Fax: N/A				
Logistic Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Logistics LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1-847-943-3100 Fax: +1-847-943-3196	U.S.	(Membership Interest)	-	99.99%
Integrated Oxides & Derivatives Business Entity					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Oxides Ankleshwar Private Limited 6th Floor, B Wing, Marwah Centre, Krishanlal Marwah Marg, Andheri (East), Mumbai 400072, India Tel: 022 69194702/704 Fax: N/A	India	Common Share	55,010,000	99.99%
2	Indorama Ventures Propylene Oxides LLC 211 E. 7th Street, Suite 620, Austin, Texas, 78701, U.S. Tel: N/A Fax: N/A	U.S.	(Membership Interest)	-	99.99%
3	Indorama Ventures Oxides International LLC 211 E. 7th Street, Suite 620, Austin, Texas, 78701, U.S. Tel: +1 936-257-4207 Fax: N/A	U.S.	(Membership Interest)	-	99.99%
4	Indorama Ventures (Oxide & Glycols) LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 847 943 3100 Fax: +1 847 943 3196	U.S.	(Membership Interest)	-	99.99%
5	Indorama Ventures Oxides Australia PTY Limited 61 Market Road, Brooklyn, Victoria, 3012, Australia Tel: +61 3 9933 6666 Fax: +61 3 9933 6000	Australia	Common Share	105,893,449	99.99%
6	Indorama Ventures Oxides LLC 251 Little Falls Drive, Wilmington, New Castle Country, Delaware 19808, U.S.	U.S.	(Membership Interest)	-	99.99%

	Tel: +1 630-818-7816 Fax: N/A				
7	Oxiten S.A. Indústria e Comércio Av. Brigadeiro Luis Antonio, 1343, 7º andar, bairro Bela Vista, CEP 01317-910, cidade de São Paulo, Estado de São Paulo, Brazil Tel: +55 11 3177-6102 Fax: N/A	Brazil	Common Share	61,099,452	99.99%
8	Empresa Carioca de Produtos Químicos S.A. Rua Eteno, 3189, Polo Industrial de Camaçari, CEP 42816-200, cidade de Samaçari, Estado da Bahia, Brazil Tel: +55 71 3634-7000 Fax: N/A	Brazil	Common Share	199,327,407	99.99%
9	Oleoquímica Indústria e Comércio de Produtos Químicos Ltda. Rua Amônia, S/N, Complexo Básico do Pólo Petroquímico de Camaçari, Estado da Bahia - CEP: 42810340, Brazil Tel: +55 71 3634-7600 Int. 7821 Fax: N/A	Brazil	Common Share	464,932,130	99.99%
10	Oxiten Uruguay S.A. Camino Carlos A. Lopez 5940, Montevideo, Uruguay Tel: +(598) 2222 5411 Fax: +(598) 2222 5411	Uruguay	Common Share	987,631,813	99.99%
11	Oxiten USA LLC 3200 Southwest Freeway, Suite 1200, Houston, Texas 77027, U.S. Tel: +1 346 718 6200 Fax: N/A	U.S.	(Membership Interest)	-	99.99%
12	Oxiten México, S.A. de C.V. Av. de los Insurgentes Sur 1602, Crédito Constructor, Benito Juárez, 03940 Mexico City, CDMX, Mexico Tel: 55-53-22-05-60 Fax: N/A	Mexico	Equity Quota Series A	50,000	99.99%
13	Indorama Ventures Olefins LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 337 502 4678 Fax: N/A	U.S.	(Membership Interest)	-	90.35%

14	IVL Belgium N.V. Jules Bordetlaan 160, 1140 Evere, Belgium Tel: N/A Fax: N/A	Belgium	Common Share	30,615	99.99%
Recycling Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	PETVALUE PHILIPPINES CORPORATION Wilkins Plant, CM Delos Reyes, Gateway Business Park, Brgy. Javalera, General Trias, Cavite, Philippines Tel: +6349 572 0379 Fax: +6349 572 0387	Philippines	Common Share	1,000,000,000	70.00%
2	Indorama Ventures Recycling Verdun S.A.S Zone Industrielle De Regret, 55100 Verdun, France Tel: (33) 329843232 Fax: (33) 329843104	France	Common Share	10,000	99.99%
3	Indorama Ventures Solucoes Sustentaveis Brasil Ltda. Rua Jovino Antônio da Silva 250, Building C, Distrito Industrial, in the city of Juiz de Fora/MG 36092-007/ Brazil Tel: +55 11 2111-1388 Fax: +55 11 2111-1470	Brazil	Common Share	137,668,028	99.99%
4	Wellman France Recyclage S.A.S. Zone Industrielle de Regret 55100 Verdun, France Tel: +33 (0) 971 002 005 Fax: +33 (0) 329 843 104	France	Common Share	500	99.99%
5	Wellman Neufchateau Recyclage S.A. Chemin de Grety 88300 Rebeuville, France Tel: N/A Fax: N/A	France	Common Share	320,866	99.99%
6	Indorama Ventures Ecomex, S. de R.L. de C.V. Carretera Libre a Colotlan 6800-B. Colonia Extramuros. Zapopan, Jalisco, Mexico Tel: +52 33 1561 3732 Fax: N/A	Mexico	Equity Quota Class I	2	99.99%
7	Indorama Ventures Sustainable Solutions Fontana, Inc. Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: +1 (951) 332-4660 Fax: +1 (951) 332-4661	U.S.	Common Share	1,000	99.99%

8	Indorama Ventures Sustainable Solutions LLC 251 Little Falls Drive, Wilmington, New Castle Country, Delaware 19808, U.S. Tel: +1 256-308-1180 Fax: +1 256-341-5926	U.S.	(Membership Interest)	-	99.99%
9	Indorama Ventures Recycling Poland Sp. zo.o. Ul. Konwojowa 96, 43-346 Bielsko Biala, Poland Tel: +48334974300 Fax: +48334974303	Poland	Common Share	19,000	99.99%
10	Indorama Ventures Sustainable Recycling, LLC 251 Little Falls Drive, Wilmington, New Castle Country, Delaware 19808, U.S. Tel: N/A Fax: N/A	U.S.	(Membership Interest)	-	99.99%
11	PT. Indorama Ventures Sustainable Solutions Indonesia JL. Surya Lestari Kav.1 - 16A, Kawasan Industry Surya Cipta. Desa Kutamekar, Kec Ciampel, Karawang, 41361 Jawa Barat, Indonesia Tel: + 62 267 440501 Fax: +62 267 440763	Indonesia	Common Share	500	99.99%
12	UCY Polymers CZ s.r.o. Na Pomezí 1280/30, Skvrňany, Plzeň, Postal Code 301 00, Czech Republic Tel: +420 731 181 785 Fax: N/A	Czech Republic	Common Share	5,000	85.00%
13	IDVB Recycling Operations Private Limited F-2/7, Okhla Industrial Area, Phase-I, Delhi, South Delhi, Delhi, 110020, India Tel: +66 81 839 3546 Fax: N/A	India	Common Share	26,014,000	25.00%
14	Indorama Loop Technologies, LLC Corporation Service Company, 251 Little Falls Drive, Wilmington, Delaware 19808, U.S. Tel: N/A Fax: N/A	U.S.	(Membership Interest)	-	50.00%
15	Indorama Sustainable Polyester Yarns Private Limited A-31, MIDC Industrial Area, Butibori, Nagpur, Maharashtra, 441122, India Tel: 07104 - 663000 / 01 Fax: 07104 - 663200	India	Common Share	10,000	38.56%

16	Indorama Sustainable Polymers (India) Private Limited A-31, MIDC Industrial Area, Butibori, Nagpur, Maharashtra, 441122, India Tel: 07104 – 663000 / 01 Fax: 07104 – 663200	India	Common Share	10,000	38.56%
Recycling Business and Holding Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	Indorama Ventures Recycling Netherlands B.V. Markweg 201, 3198NB Europoort, Rotterdam, The Netherlands Tel: +31 181 285 400 Fax: N/A	Netherlands	Common Share	18,000	99.99%
Non-Operating Business					
No.	Company Name/Address	Country	Type of Shares	Shares Issued	Shareholding
1	MJR Recycling B.V. Tengenagelwaard 5, NL-6917 AE Spijk(Gld), The Netherlands Tel: +31 656 6250 Fax: +31 656 6251	Netherlands	Common Share	18,100	99.99%
2	Fiber Visions Vermogensverwaltungsgesellschaft mbH Local Court of Dusseldorf, Werdener Straße 1, 40227 Düsseldorf, Federal Republic of Germany Tel: +49 211 8306-0 Fax: +49 211 87565 116-0	Germany	Common Share	3,000,000	99.99%
3	Indorama Ventures Adana PET Sanayi Anonim Sirketi Nispetiye Mah.Nispetiye Cad.Nispetiye Blok No:8- 12 İç kapı No:26 BEŞİKTAŞ-İSTANBUL, Türkiye Tel: +322 441 0253-226 Fax: +322 441 0110	Türkiye	Common Share	5,489,505,865	99.99%
4	Indorama Polymers Workington Limited Finsgate, 5-7 Cranwood Street, London, EC1V 9EE, U.K. Tel: +31 181 285 440 Fax: +31 181 285 400	U.K.	Common Share	1	99.92%
5	Tereftálicos Indústrias Químicas Ltda. Fazenda São Francisco, s/nº, CEP: 13140-971 - Paulínia - São Paulo - SP/ Brazil Tel: +55 11 2111 1388 Fax: +55 11 2111 1470	Brazil	Common Share	59,183,458,00	99.99%

6	Avgol Cyprus Ltd. Arch. Makariou III, 284 FORTUNA COURT, BLOCK B, 2nd floor P.C. 3105, Limassol, Cyprus Tel: N/A Fax: N/A	Cyprus	Common Share	1,000	65.97%
7	Oxiteno Netherlands B.V. Markweg 201, 3198NB Europoort, Rotterdam, The Netherlands Tel: N/A Fax: N/A	Netherlands	Common Share	100	99.99%
8	Autofil Yarns Limited Robinia House, High Street, Tutbury, Staffordshire, DE13 9LS, U.K. Tel: +44 7909 746641 Fax: N/A	U.K.	Common Share	1	99.99%
9	PT. Indorama Polyester Industries Indonesia JL. Surya Lestari Kav. 1-16A, Kawasan Industry Surya Cipta, Desa Kutamekar, Kec Ciampel, Karawang, 41361, Jawa Barat, Indonesia Tel: +0267-440501 Fax: +0267-440764	Indonesia	Common Share	23,176	99.96%