

## Appendix 2

Details of Directorship Information in Major Subsidiaries and/or Associated Companies



**Appendix 2 Details of Directorship Information in Major Subsidiaries and/ or Associated Companies as of 31 December 2025**

As of December 31, 2025, the Company had 197 subsidiaries and associated companies. None of the subsidiaries contributed more than 10 percent of the total revenue in the consolidated financial statements for 2025. However, the Company has listed the top ten subsidiaries that generated the highest income in 2025 as follows:

Name	OXSA	IVOX	ALPHAPET	IVLMX	IVXP	IVQS	IRSL	IVPO LLC	IVPSA	EIPET
1) Mr. Dilip Kumar Agarwal	//						/		X, //	//
2) Mr. Alastair Mark Port	//	//								
3) Ananta Ravikanth Gosala	//									
4) Mr. Anand Kumar Agrawal			//	//	//			//		
5) Mr. Paolo Clivati						X, //			//	
6) Mr. Chandra Kumar Dhanuka										X, //
7) Mr. Rajiv Kumar Sharma										//
8) Mr. Kumar Sambhaw Ladha			//		//	//		//		
9) Mr. Antonio Terova Mora				//						
10) Mr. Leonardo Marques Guglielmi	//	//								
11) Mr. João Benjamin Parolin	//									
12) Mr. Muthukumar Paramasivam			//		//				//	
13) Mr. Shridhar Mangalore										//
14) Mr. Vikash Jain										//
15) Mr. Lineu Jorge Frayha									//	
16) Mr. Sachin Agarwalla			//		//					
17) Mr. Om Prakash Lohia							X, //			
18) Mr. Vishal Lohia							//			
19) Ms. Ranjana Agarwal							/			
20) Mr. Dhanendra Kumar							/			
21) Mr. Dharpal Agarwal							/			
22) Mr. Hassum Awad								//		
23) Mr. Sunil Baldi						//				
24) Mr. Sanjay Thapliyal							//			
25) Mr. Ravi Capoor							/			
26) Mr. Mr. Amit Sharda			//		//					
27) Mr. Mr. Uday Garg			//							
28) Mr. Maximilian Yoshioka				//						
29) Mr. Allison Bouchillon					//					
30) Mr. Alejandro Martinez Rubi						//				
31) Mr. Neeru Abrol							/			
32) Mr. Trey Brandimarte								//		
33) Mr. David Hext								//		
34) Mr. Kuldeep Verdia										//
35) Mr. Amit Maheshwari										//

Remark: X = Chairman / = Director // = Executive Director

OXSA	=	Oxiteno S.A. Indústria e Comércio
IVOX	=	Indorama Ventures Oxides LLC
ALPHAPET	=	Alphapet, INC.
IVLMX	=	IVL Holding, S. DE R.L. DE C.V.
IVXP	=	Indorama Ventures Xylenes & PTA LLC
IVQS	=	Indorama Ventures Química S.L.U.
IRSL	=	Indo Rama Synthetics (India) Limited
IVPO LLC	=	Indorama Ventures Propylene Oxides LLC
IVPSA	=	Indorama Ventures Polimeros S.A.
EIPET	=	IVL Dhunseri Polyester Company S.A.E.

