

IVL Historical Information

Item	Segment	2010A	2011A	2012A	2013A	2014A	2015A	2016A	2017A	2018A	2019A	
Integrated PET Asia		1.52	2.03	2.22	2.32	2.35	2.47	2.60	2.42	2.74	4.22	
Integrated PET EMEA		0.90	1.15	1.38	1.59	1.55	1.86	2.28	2.37	3.03	3.31	
Integrated PET America		0.57	1.12	1.17	1.14	1.08	1.53	2.63	2.83	3.12	3.17	
Integrated PET	2.99	4.30	5.25	5.06	4.97	5.85	7.51	7.63	8.90	10.70		
Specialty chemicals		0.40	0.48	0.50	0.60	0.49	0.69	0.72	0.76	1.07	-	
Packaging		-	-	-	-	0.09	0.11	0.14	0.18	0.37	0.28	
Combined PET	2.99	4.70	5.25	5.55	5.66	6.45	8.33	8.54	9.93	12.05		
Integrated EG	-	-	0.33	0.33	0.33	0.33	0.32	0.31	0.30	0.32		
Integrated Purified EO	-	-	0.22	0.22	0.22	0.22	0.23	0.24	0.25	0.23		
PO/MITBE	-	-	-	-	-	-	-	-	-	-		
Integrated Surfactants		-	-	-	-	-	-	-	-	-	-	
Integrated oxides and derivatives	-	-	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	0.55	
Mobility	-	-	-	-	-	0.06	0.10	0.13	0.17	0.26	0.33	
Hygiene	-	-	0.16	0.19	0.28	0.25	0.27	0.27	0.35	0.46		
Lifestyle	0.27	0.40	0.47	0.53	0.57	0.82	0.90	0.84	0.76	1.16		
Fibers	0.27	0.40	0.62	0.72	1.11	1.17	1.30	1.27	1.37	1.95		
IVL cons	3.26	5.10	6.42	6.82	7.31	8.17	10.18	10.36	11.85	14.55		
Integrated PET Asia		1.52	1.75	1.76	2.08	2.06	2.14	2.28	2.19	2.51	3.63	
Integrated PET EMEA		0.92	1.07	1.24	1.30	1.26	1.59	2.03	2.10	2.55	2.81	
Integrated PET America		0.46	0.87	0.91	0.89	0.95	1.28	2.27	2.55	2.75	2.92	
Integrated PET	2.90	3.69	3.91	4.27	4.42	5.01	6.59	6.84	7.6	9.36		
Specialty chemicals	-	0.30	0.38	0.41	0.42	0.38	0.50	0.54	0.65	0.74		
Packaging	-	-	-	-	-	0.07	0.08	0.09	0.12	0.16	0.21	
Combined PET	2.90	4.00	4.29	4.68	4.76	5.47	7.18	7.50	8.61	10.31		
Integrated EG	-	-	0.19	0.24	0.36	0.30	0.23	0.27	0.28	0.23		
Integrated Purified EO	-	-	0.14	0.18	0.20	0.18	0.18	0.21	0.23	0.18		
PO/MITBE	-	-	-	-	-	-	-	-	-	-		
Integrated Surfactants		-	-	-	-	-	-	-	-	-	-	
Integrated oxides and derivatives	-	-	0.33	0.42	0.42	0.56	0.48	0.41	0.48	0.52	0.41	
Mobility	-	-	-	-	-	0.04	0.04	0.13	0.16	0.21	0.28	
Hygiene	-	-	0.13	0.17	0.24	0.24	0.24	0.30	0.38	0.46	0.49	
Lifestyle	0.28	0.36	0.50	0.54	0.65	0.72	0.78	0.72	0.77	0.97	1.07	
Fibers	0.28	0.36	0.63	0.70	0.93	1.08	1.15	1.12	1.29	1.61		
IVL cons	3.19	4.36	5.25	5.80	6.25	7.02	8.73	9.10	10.42	12.34		
Integrated PET Asia	141	103	14	37	36	32	41	31	88	63		
Integrated PET EMEA	113	148	82	45	63	40	43	64	73	68		
Integrated PET America	88	147	119	121	108	111	83	75	122	121		
Integrated PET	123	127	60	57	60	55	58	61	101	81		
Integrated PET (Excl. PX)	123	127	60	57	60	55	56	57	95	83		
Industry Spread: Asia Integrated PET	364	359	212	201	205	194	188	209	307	244		
Specialty chemicals	-	48	58	78	90	118	217	247	245	55		
Packaging	-	-	-	-	360	305	318	308	294	336		
Combined PET	126	122	61	62	68	63	73	91	116	84		
Integrated EG	-	-	483	265	205	231	46	247	482	31		
Industry Spread: US MEG Over Ethane	-	-	-	777	671	546	712	724	454			
Integrated Purified EO	-	324	255	363	342	309	374	412	375			
PO/MITBE	-	-	-	-	-	-	-	-	-			
Industry Spread: US MTBE (C-Factor)	-	-	-	-	-	416	252	219	249	325		
Integrated Surfactants	-	-	-	-	-	-	-	-	-	-		
Integrated oxides and derivatives	-	-	416	261	262	273	160	303	450	181		
Mobility	-	-	-	-	-	87	378	393	336	235	271	
Hygiene	-	-	215	208	209	256	204	167	195	234		
Lifestyle	114	200	54	81	80	83	98	120	131	64		
Fibers	114	201	88	111	114	154	154	161	164	138		
IVL cons	125	127	88	92	91	100	138	93				
Integrated PET Asia	214	181	24	77	75	69	94	67	220	229		
Integrated PET EMEA	104	159	101	58	80	63	86	134	187	192		
Integrated PET America	41	128	108	108	102	143	189	191	334	354		
Integrated PET	358	468	233	243	257	274	384	414	791	754		
Integrated PET (Excl. PX)	358	468	233	243	257	274	370	393	741	776		
Specialty chemicals	-	-	15	22	32	38	44	108	229	158	40	
Packaging	8	6	7	16	26	24	29	37	48	71		
Combined PET	366	488	263	291	321	343	521	680	997	866		
Integrated EG	-	-	93	64	73	69	11	66	136	7		
Integrated Purified EO	-	-	45	46	74	62	54	78	96	68		
PO/MITBE	-	-	-	-	-	-	-	-	-	-		
Integrated Surfactants	-	-	-	-	-	-	-	-	-	-		
Integrated oxides and derivatives	-	-	138	110	147	130	65	145	232	75		
Mobility	-	-	-	-	-	4	43	52	54	52	70	
Hygiene	-	-	0	29	35	51	62	49	40	58	90	
Lifestyle	32	73	27	43	52	60	76	87	101	62		
Fibers Holdings	32	73	56	78	106	166	176	181	211	222		
IVL cons	397	554	461	478	568	640	775	1,004	1,441	1,147		
Depreciation & Amortization	(109)	(157)	(216)	(223)	(243)	(272)	(313)	(357)	(441)	(549)		
IVC income/(loss)	0	(10)	(29)	(24)	(29)	(22)	(5)	1	18	0		
Interest cost	(41)	(62)	(102)	(118)	(107)	(104)	(116)	(111)	(123)	(173)		
Core PBT	247	326	114	113	189	253	341	537	895	423		
Tax	(15)	(24)	(63)	(61)	(62)	(65)	(63)	(73)	(110)	(151)		
Non controlling interests	(18)	5	(5)	(10)	16	77	171	41	58	12		
Minority share of Extraordinary income/(expense)	0	0	0	0	0	0	0	0	0	(10)		
Core NP	214	300	60	60	118	180	274	459	789	387		
PERP Interests					(5)	(31)	(30)	(31)	(32)	(32)		
Average Exchange Rate US\$/THB	31.70	30.50	31.09	30.73	32.48	34.29	35.29	33.93	32.32	31.05		
YTD Average Exchange Rate US\$/THB	31.70	30.50	31.09	30.73	32.48	34.29	35.23	32.32	31.05	31.28		
Effective shares	4,240	4,738	4,814	4,814	4,814	4,814	4,985	5,512	5,615	5,615		
Core EPS in THB	1.60	1.97	0.30	0.36	0.76	1.06	1.79	0.75	0.87	0.99		
Core NP in THB	6,782	9,328	1,437	1,711	3,842	6,159	9,653	15,576	25,488	12,002		
Reported Net profit Calculations												
Inventory G/L	37	7	2	(21)	(77)	(20)	7	37	17	(215)		
Reported EBITDA	435	561	464	457	491	566	783	1,042	1,458	931		
Extraordinary Income/(Expenses)	77	197	43	6	(2)	70	180	123	91	21	(23)	
Acquisition cost & pre-operative expense	-	(20)	(12)	1	(4)	(5)	(5)	(16)	(25)	(26)		
Gain on Bargain Purchases, Impairments (Net)	77	274	5	(10)	16	77	171	41	58	12		
Other Extraordinary Income/(Expense)	-	(57)	51	15	(13)	(1)	14	99	(2)	(9)		
Tax adjustment on inventory gain/(loss)	-	4	(9)	(12)	(17)	2	5	8	(21)	3		
Reported NP	328	510	88	50	52	193	459	615	819	169		
EPS in THB	2.46	3.28	0.57	0.32	0.31	1.16	3.15	3.98	4.61	0.76		
Reported NP in THB	10,412	15,559	2,739	1,526	1,676	6,612	16,197	20,883	26,465	5,252		
Financial Position and Gearing												
Net Debt	996	1,379	2,481	2,466								