

## Major Shareholders of IVL as on Mar 31, 2020

| No.                 | Shareholders                                 | No. of Shares        | %             |
|---------------------|----------------------------------------------|----------------------|---------------|
| 1                   | INDORAMA RESOURCES LTD. <sup>1</sup>         | 3,504,991,318        | 62.43         |
| 2                   | BANGKOK BANK PLC.                            | 270,905,264          | 4.83          |
| 3                   | THAI NVDR LTD.                               | 266,114,455          | 4.74          |
| 4                   | CANOPUS INTERNATIONAL LIMITED <sup>4</sup>   | 130,000,000          | 2.32          |
| 5                   | SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED | 91,065,198           | 1.62          |
| 6                   | STATE STREET EUROPE LIMITED                  | 77,410,269           | 1.38          |
| 7                   | CREDIT SUISSE AG, SINGAPORE BRANCH****       | 75,297,500           | 1.34          |
| 8                   | SOCIAL SECURITY OFFICE                       | 72,929,100           | 1.30          |
| 9                   | VAYU 1 BY MFC                                | 27,965,100           | 0.50          |
| 10                  | VAYU 1 BY KTB                                | 27,965,100           | 0.50          |
| 11                  | TISCO MASTER POOLED FUND                     | 22,324,200           | 0.40          |
| 12                  | B-LTF                                        | 21,249,700           | 0.38          |
| 13                  | Other Shareholders                           | 1,026,334,704        | 18.28         |
| <b>Total Shares</b> |                                              | <b>5,614,551,908</b> | <b>100.00</b> |

|          |                                    |               |       |
|----------|------------------------------------|---------------|-------|
| Remarks: | <sup>1</sup> Group of Lohia Family | No. of Shares | %     |
| -        | INDORAMA RESOURCES LTD.*           | 3,504,991,318 | 62.43 |
| -        | CANOPUS INTERNATIONAL LIMITED**    | 130,000,000   | 2.32  |
| -        | MR. ALOKE LOHIA                    | 1,000,010     | 0.02  |
| -        | MR. ANUJ LOHIA                     | 10            | 0.00  |

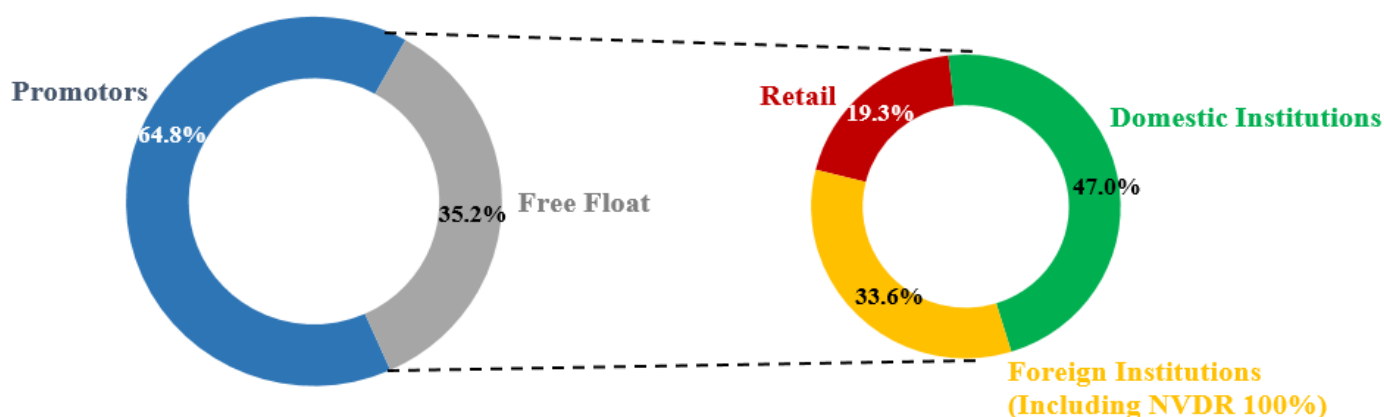
\* Owned by Canopus International Limited 99.98%

\*\* Mr. Alope Lohia and his immediate family have voting rights of up to 76% and an equity interest of up to 50% in Canopus International Limited while the remaining voting rights of 24% and 50% of the equity interest is effectively controlled and held for the benefit of Mr. Sri Prakash Lohia and his immediate family.

\*\*\* Mr. Alope Lohia's shareholding in the Company, through his family holding in Canopus International Limited, is more than 25 times of his annual base salary.

\*\*\*\* CREDIT SUISSE AG, SINGAPORE BRANCH holds total 75,297,500 shares (75,000,000 shares are held by CREDIT SUISSE AG, SINGAPORE BRANCH as the custodian of Canopus International Ltd.)

### Ownership Structure of IVL



## The Stock Exchange of Thailand (SET) Market Insight (Mar 2020)

Number of Listed Companies at SET: 555

SET total market capitalisation = Baht 12.1T

SET daily average turnover Jan-Mar20 = ~Baht 71B

IVL daily average turnover Jan-Mar20 = ~Baht 0.9B

IVL daily average turnover Jan-Mar20 as % to SET = ~1.2%

IVL Foreign Shareholding limit: 100%

Source: SET website and IVL