

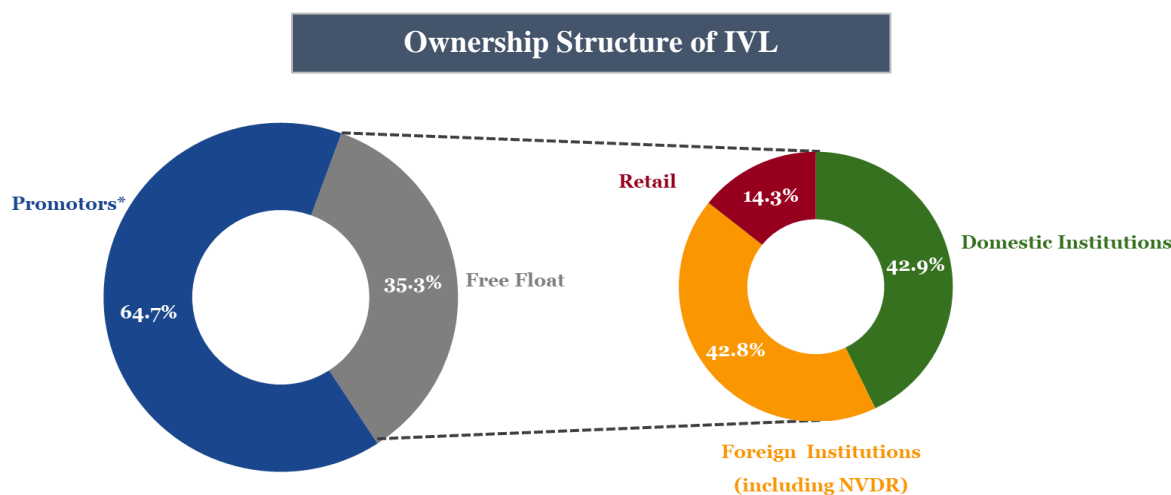
Major Shareholders of IVL as on Jun 28, 2019

No.	Shareholders	No. of Shares	%
1	INDORAMA RESOURCES LTD. ¹	3,504,991,318	62.43
2	THAI NVDR LTD.	281,257,855	5.01
3	BANGKOK BANK PLC.	270,905,264	4.83
4	SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	197,443,701	3.52
5	CANOPUS INTERNATIONAL LIMITED ¹	130,000,000	2.32
6	STATE STREET EUROPE LIMITED	71,684,787	1.28
7	SOCIAL SECURITY OFFICE	47,268,400	0.84
8	GIC PRIVATE LIMITED	47,169,315	0.84
9	SOUTH EAST ASIA UK (TYPE A) NOMINEES LIMITED	37,851,791	0.67
10	KFLTFDIV	29,176,700	0.52
11	VAYU 1 BY KTB	27,133,800	0.48
12	VAYU 1 BY MFC	27,133,800	0.48
13	Other Shareholders	942,535,177	16.79
Total Shares		5,614,551,908	100.00

Remarks:		No. of Shares	%
¹ Group of Lohia Family			
-	INDORAMA RESOURCES LTD.*	3,504,991,318	62.43
-	CANOPUS INTERNATIONAL LIMITED**	130,000,000	2.32
-	MR. ALOKE LOHIA	10	0.00
-	MR. ANUJ LOHIA	10	0.00

* Owned by Canopus International Limited 99.98%

** Mr. Alope Lohia and his immediate family have voting rights of up to 76% and an equity interest of up to 50% in Canopus International Limited while the remaining voting rights of 24% and 50% of the equity interest is effectively controlled and held for the benefit of Mr. Sri Prakash Lohia and his immediate family.



Shareholding structure as on 28 June, 2019

The Stock Exchange of Thailand (SET) Market Insight (June 2019)

Number of Listed Companies at SET: 549

SET total market capitalisation = Baht 18T

SET daily average turnover Jan-Dec18 = ~Baht 49B

IVL daily average turnover Jan-Dec18 = ~Baht 1.0B

IVL daily average turnover Jan-Dec18 as % to SET = ~2.0%

IVL Foreign Shareholding limit: 100%

Source: SET website and IVL