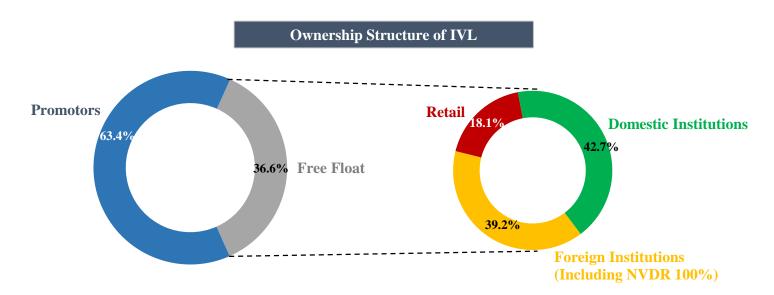
Major Shareholders of IVL as on Dec 31, 2019			INDORAMA	
No.	Shareholders	No. of Shares	%	
1	INDORAMA RESOURCES LTD. 1	3,504,991,318	62.43	
2	BANGKOK BANK PLC.	270,905,264	4.83	
3	THAI NVDR LTD.	300,970,448	5.36	
4	CANOPUS INTERNATIONAL LIMITED	130,000,000	2.32	
5	SOUTH EAST ASIA UK (TYPE C) NOMINEES LIMITED	104,317,298	1.86	
6	STATE STREET EUROPE LIMITED	84,118,500	1.50	
7	CREDIT SUISSE AG, SINGAPORE BRANCH****	75,297,500	1.34	
8	SOCIAL SECURITY OFFICE	44,975,100	0.80	
9	PROVIDENT FUND OF ELECTRICITY GENERATING AUTHORITY STAFFS	24,198,800	0.43	
10	VAYU 1 BY MFC	22,215,100	0.40	
11	VAYU 1 BY KTB	22,215,100	0.40	
12	J.P. MORGAN BANK LUXEMBOURG S.A. LEND	20,710,001	0.37	
13	Other Shareholders	1,009,637,479	17.98	
	<b>Total Shares</b>	5,614,551,908	100.00	
Remar	ks: <sup>1</sup> Group of Lohia Family	No. of Shares	%	
	- INDORAMA RESOURCES LTD.*	3,504,991,318	62.43	
	- CANOPUS INTERNATIONAL LIMITED**	130,000,000	2.32	
	- MR. ALOKE LOHIA	1,000,010	0.02	
	- MR. ANUJ LOHIA	10	0.00	

<sup>\*</sup> Owned by Canopus International Limited 99.98%

\*\*\*\* CREDIT SUISSE AG, SINGAPORE BRANCH holds total 75,297,500 shares (75,000,000 shares are held by CREDIT SUISSE AG, SINGAPORE BRANCH as the custodian of Canopus International Ltd.)



## The Stock Exchange of Thailand (SET) Market Insight (Dec 2019)

Number of Listed Companies at SET: 556

SET total market capitalisation = Baht 16.7T

SET daily average turnover Jan-Dec19 = ~Baht 52B

IVL daily average turnover Jan-Dec19 = ~Baht 0.9B

IVL daily average turnover Jan-Sep19 as % to SET = ~2.0%

IVL Foreign Shareholding limit: 100%

Source: SET website and IVL Page 8

<sup>\*\*</sup> Mr. Aloke Lohia and his immediate family have voting rights of up to 76% and an equity interest of up to 50% in Canopus International Limited while the remaining voting rights of 24% and 50% of the equity interest is effectively controlled and held for the benefit of Mr. Sri Prakash Lohia and his immediate family.

<sup>\*\*\*</sup> Mr. Aloke Lohia's shareholding in the Company, through his family holding in Canopus International Limited, is more than 25 times of his annual base salary.