

**Annex 10**

*(Affixed Stamp Duty Baht 20)*

**Proxy Form (Form B)**

Shareholder Registration No. \_\_\_\_\_

Made at.....

Date..... Month..... Year.....

(1) I/We..... Nationality.....

Residing at No.....Road.....Sub-District.....

District.....Province.....Postal Code.....

(2) being a shareholders of Indorama Ventures Public Company Limited, holding the total number of .....  
.....share (s) and having the voting rights equivalent to

Ordinary share .....share (s), having the voting rights equivalent to..... vote.

Preference share .....share (s), having the voting rights equivalent to..... vote.

(3) hereby authorize

(1) .....Age.....

Residing at No.....Road.....Sub-District.....

District.....Province.....Postal Code.....or

(2) .....Age.....

Residing at No.....Road.....Sub-District.....

District.....Province.....Postal Code.....or

(3) .....Age.....

Residing at No.....Road.....Sub-District.....

District.....Province.....Postal Code.....

Anyone of the above as my/our proxy holder to attend and vote on my behalf at the **Annual General Meeting of Shareholders No. 1/2013 of Indorama Ventures Public Company Limited**, which will be held on Monday 29 April 2013 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

(4) I/We hereby authorize the proxy holder to vote on my behalf at this meeting as follows:

Agenda 1: To consider and adopt the Minutes of the Annual General Meeting of Shareholders No. 1/2012 dated 26 April 2012

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:

Approve

Disapprove

Abstain

Agenda 2: To acknowledge the report on the Company's operational results for the year 2012

Agenda 3: To consider and approve the Balance Sheet and Profit and Loss Accounts for the year ended 31 December 2012

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                                       Disapprove                                       Abstain
- Agenda 4: To consider and approve the appropriation of profit as legal reserve and dividend payment from 2012 Company's operating results
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                                       Disapprove                                       Abstain
- Agenda 5: To consider and approve the re-election of directors who retire by rotation
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
- Vote for all the nominated candidates as a whole  
 Approve                                       Disapprove                                       Abstain
- Vote for an individual nominee
- 5.1 Mr. Sri Prakash Lohia  
 Approve                                       Disapprove                                       Abstain
- 5.2 Mr. Alope Lohia  
 Approve                                       Disapprove                                       Abstain
- 5.3 Mr. Amit Lohia  
 Approve                                       Disapprove                                       Abstain
- 5.4 Mr. Udey Paul Singh Gill  
 Approve                                       Disapprove                                       Abstain
- 5.4 Mr. Chakramon Phasukavanich  
 Approve                                       Disapprove                                       Abstain
- Agenda 6: To consider and approve the appointment of a new director of the Company and fixing of the total number of directors on the Board
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                                       Disapprove                                       Abstain
- Agenda 7: To consider and approve the remuneration of directors for the year 2013
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                                       Disapprove                                       Abstain
- Agenda 8: To consider and appoint the auditors and fix the audit fee for the year 2013
- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed Appropriate

- (b) The proxy holder shall vote in accordance with my wish as follows:
  - Approve
  - Disapprove
  - Abstain

Agenda 9: To consider and approve the issuance and offering of Debenture in an additional amount not exceeding Baht 25 Billion

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed Appropriate

- (b) The proxy holder shall vote in accordance with my wish as follows:
  - Approve
  - Disapprove
  - Abstain

Agenda 10: Any other businesses (if any)

- (a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

- (b) The proxy holder shall vote in accordance with my wish as follows:
  - Approve
  - Disapprove
  - Abstain

(5) Voting of the proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting as a shareholder.

(6) In case I/We have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agenda specified above, including the case that there is any amendment, modification or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/We specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed ..... Grantor

(.....)

Signed ..... Proxy

(.....)

Signed ..... Proxy

(.....)

Signed ..... Proxy

(.....)

**Note:**

1. A shareholder shall appoint only one proxy holder to attend and vote at the meeting. A shareholder may not split shares and appoint more than one proxy holder in order to split votes.
2. In agenda regarding the election of directors, the ballot can be either for all the nominated candidates as a whole or for an individual nominee.

**Supplemental Proxy Form B**

The proxy is granted by a shareholder of **Indorama Ventures Public Company Limited**.

For the meeting of the Annual General Meeting of Shareholders No. 1/2013 of Indorama Ventures Public Company Limited, which will be held on Monday 29 April 2013 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

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Agenda.....: .....

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                       Disapprove                       Abstain

Agenda.....: .....

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                       Disapprove                       Abstain

Agenda.....: .....

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                       Disapprove                       Abstain

Agenda.....: .....

(a) The proxy holder shall be entitled to consider and resolve lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:  
 Approve                       Disapprove                       Abstain

I/We certify that the statements in this Supplemental Proxy Form are correct, complete and true in all respects.

Signed ..... Grantor  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )

Signed ..... Proxy  
( ..... )