

Annex 4

(Affixed Stamp Duty Baht 20)

Proxy Form (Form B)

Shareholder Registration No. _____

Made at.....

Date..... Month..... Year.....

(1) I/We..... Nationality.....
 Residing at No.....Road.....Sub-District.....
 District.....Province.....Postal Code.....

(2) being a shareholder of Indorama Ventures Public Company Limited, holding the total number of
share (s) and having the voting rights equivalent to

- Ordinary shareshare (s), having the voting rights equivalent to..... vote.
- Preference share share (s), having the voting rights equivalent to..... vote.

(3) hereby authorize

(1)Age.....
 Residing at No.....Road.....Sub-District.....
 District.....Province.....Postal Code.....or

(2)Age.....
 Residing at No.....Road.....Sub-District.....
 District.....Province.....Postal Code.....or

(3)Age.....
 Residing at No.....Road.....Sub-District.....
 District.....Province.....Postal Code.....

Anyone of the above as my/our proxy holder to attend and vote on my behalf at the **Extraordinary General Meeting of Shareholders No. 1/2014 of Indorama Ventures Public Company Limited**, which will be held on Wednesday 6 August 2014 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, No. 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

(4) I/We hereby authorize the proxy holder to vote on my behalf at this meeting as follows:

Agenda 1: To consider and adopt the Minutes of the Annual General Meeting of Shareholders No.1/2014 held on 24 April 2014

- (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda 2: To consider and approve the issuance and allocation of 2 series of the warrants to purchase the newly issued ordinary shares of the Company to the existing shareholders of the Company through the Rights Offering

- Agenda 2.1: To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 1 (IVL-W1) in the number of up to 481,425,724 units
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain
- Agenda 2.2: To consider and approve the issuance and allocation of the warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2) in the number of up to 370,327,480 units
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain
- Agenda 3: To consider and approve the reduction in registered capital of the Company in the number of 1,599,474 shares at the par value of Baht 1.00 per share, from the existing registered capital of Baht 4,815,856,719.00 to Baht 4,814,257,245.00, by cancelling the Company's unissued shares
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain
- Agenda 4: To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the reduction of the Company's registered capital
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain
- Agenda 5: To consider and approve the increase of registered capital of the Company in the number of 851,753,204 shares at the par value of Baht 1.00 per share, from the registered capital of Baht 4,814,257,245.00 to Baht 5,666,010,449.00
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain
- Agenda 6: To consider and approve the amendment of Clause 4 of the Company's Memorandum of Association to be in line with the increase of the Company's registered capital
 - (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed Appropriate
 - (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 Disapprove
 Abstain

Agenda 7: To consider and approve the allocation of the newly issued ordinary shares of the Company to accommodate the exercise of the warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 1 (IVL-W1) and the warrants to purchase the newly issued ordinary shares of Indorama Ventures Public Company Limited No. 2 (IVL-W2)

(a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain

Agenda 8: Any other businesses (if any)

(a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate

(b) The proxy holder shall vote in accordance with my wish as follows:
 Approve Disapprove Abstain

(5) Voting of the proxy holder in any agenda that is not specified in this proxy shall be considered as invalid and not my/our voting as a shareholder.

(6) In case I/We have not declared a voting intention in any agenda or my/our determination is not clear or in case the meeting considers or passes resolutions in any matters apart from those agendum specified above, including the case that there is any amendment, modification or addition of any fact, the proxy holder shall have the right to consider and vote as to his/her consideration.

Any business carried on by the proxy holder in the said meeting, except the proxy holder does not vote as I/We specify in the proxy form, shall be deemed as having been carried out by myself/ourselves in all respects.

Signed Grantor
(.....)

Signed Proxy
(.....)

Signed Proxy
(.....)

Signed Proxy
(.....)

Note:

1. A shareholder shall appoint only one proxy holder to attend and vote at the meeting. A shareholder may not split shares and appoint more than one proxy holders in order to split votes.

Supplemental Proxy Form B

The proxy is granted by a shareholder of **Indorama Ventures Public Company Limited**.

For the meeting of the Extraordinary General Meeting of Shareholders No. 1/2014 of Indorama Ventures Public Company Limited, which will be held on Wednesday 6 August 2014 at 02.00 p.m., at Athenee Crystal Hall, Plaza Athenee Bangkok A Royal Meridien Hotel, 61, Wireless Road, Bangkok, 10330, or any date and at any postponement thereof.

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 - Disapprove
 - Abstain

Agenda.....:

- (a) The proxy holder shall be entitled to consider and resolve in lieu of me in all respects as deemed appropriate
- (b) The proxy holder shall vote in accordance with my wish as follows:
 - Approve
 - Disapprove
 - Abstain

I/We certify that the statements in this Supplemental Proxy Form are correct, complete and true in all respects.

Signed Grantor
(.....)

Signed Proxy
(.....)

Signed Proxy
(.....)

Signed Proxy
(.....)