

# Press Release

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## Indorama Ventures upgraded MSCI ESG Ratings

**Bangkok, Thailand – 15 May 2023 – Indorama Ventures Public Company Limited**, a global sustainable chemical producer, was upgraded to "A" from "BBB" in MSCI's ESG rating, reaffirming the company's effective management of sustainability related risks and opportunities.

MSCI (Morgan Stanley Capital International), an independent provider of research-based indices and analytics, ranked Indorama Ventures among the top 14% of 65 companies worldwide in the commodity chemicals industry. The rating has placed it in the top quartile for opportunities in clean tech, water stress, corporate governance, and corporate behavior.

Indorama Ventures is committed to reducing water intensity by 10% by 2025 and 20% by 2030. It developed a [Water Risk Assessment Report](#) on its contributions to achieving sustainable management of water targets and the United Nations Sustainable Development Goals (UN SDGs). For improved corporate governance, the company provides whistleblowers with protection from retaliation, and has policies on business ethics and anti-corruption. Relating to opportunities in clean tech, Indorama Ventures' is investing in recycling technology and biomass feedstock under its Vision 2030, and is also investing in operational efficiencies, carbon capture technology, renewable energy, and phasing out coal to reduce Scope 1 and Scope 2 greenhouse gas emissions.

**Yash Lohia, Chairman of the ESG Council at Indorama Ventures**, said, *"We are proud to achieve the rating of 'A', which underscores our efforts to build resilience around ESG risks, aligned with our purpose of reimagining chemistry together to create a better world."*

MSCI ESG Ratings aim to measure a company's resilience to long-term ESG risks. Companies are scored on an industry-relative AAA-CCC scale across the most relevant key issues based on a company's business model. Investors, including pension funds, sovereign wealth funds, endowments, and asset managers, commonly consider the ratings to assess financial risks in the investment process.

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### **About Indorama Ventures**

Indorama Ventures Public Company Limited, listed in Thailand (Bloomberg ticker IVL.TB), is one of the world's leading petrochemical producers, with a global manufacturing footprint across Europe, Africa, Americas, and Asia Pacific. The Company's portfolio comprises Combined PET, Integrated Oxides and Derivatives, and Fibers. Indorama Ventures products serve major FMCG and automotive sectors, i.e., beverages, hygiene, personal care, tire and safety segments. Indorama Ventures has about 26,000 employees worldwide and revenue of US\$18.7 billion in 2022. The Company is listed in the Dow Jones Emerging Markets and World Sustainability Indices (DJSI).