

<b>Name:</b>	Mr. Alope Lohia	
<b>Director Type:</b>	Executive Director	
<b>Present Position:</b>	Vice Chairman of the Board, Chairman of the Sustainability and Risk Management Committee and Group Chief Executive Officer	
<b>Age:</b>	60	
<b>Family Relation with Other Executives:</b>	Spouse of Mrs. Suchitra Lohia and Brother of Mr. Sri Prakash Lohia	
<b>Appointment Date of Directorship:</b>	19 <sup>th</sup> September 2009	
<b>No. of Years as Director of IVL:</b>	9 Years 7 Month (as on April 2019)	
<b>Education:</b>	Honorary PhD Degree of Business Administration, Rajamangala University of Technology Thanyaburi, Thailand Bachelor of Commerce, Delhi University, India	
<b>Training Program:</b>	Director Accreditation Program (DAP) Class No.65/2007 Thai Institute of Directors, Thailand	
<b>Working Experience</b>		
<b>Other Listed Companies in SET / MAI</b>		
-None-		
<b>Other Companies and/or Organizations (17 Companies) (as on 31<sup>st</sup> December 2018)</b>		
Present	Chairman, Vice President Commissioner, Commissioner and Director of other subsidiaries of Indorama Ventures Public Company Limited (9 Companies)	
2016 – Present	Director Viraa Limited	
2015 – Present	Director Capialla Limited	
2014 – Present	Director Aurelius Holdings Limited	
2012 – Present	Director Vega Aviation Limited	
2012 – Present	Director Brookgrange Investments Limited	

2011 – Present	Director Auctus Holdings Limited
2008 – Present	Chairman Beacon Chemicals Ltd.
1997 – Present	Director VOX Investment Limited
<b>Connected business that may have Conflicts of Interest:</b>	- None -
<b>% of shareholding in IVL As of 31<sup>st</sup> December 2018</b>	10 shares or 0.000%
<b>Meeting Attendance:</b>	
Board Meeting:	6 meetings in total; 6 meetings attended
Sustainability and Risk Management Committee Meeting:	2 meetings in total; 2 meetings attended
<b>Legal Dispute during the past 10 years:</b>	- None -

<b>Name:</b>	Mr. Dilip Kumar Agarwal	
<b>Director Type:</b>	Executive Director	
<b>Present Position:</b>	Director, Member of the Sustainability Committee and Chief Executive Officer of Feedstock and PET Business	
<b>Age:</b>	57	
<b>Family Relation with Other Executives:</b>	None	
<b>Appointment Date of Directorship:</b>	April 27, 2010	
<b>No. of Years as Director of IVL:</b>	4 Years 8 Months (as on 31 December 2014)	
<b>Education:</b>	Bachelor of Science, University of Udaipur, India Chartered Accountant, The Institute of Chartered Accountants of India Cost Accountant, Institute of Cost & Management Accountants of India Company Secretary, The Institute of Company Secretaries of India	
<b>Training Program:</b>	Director Accreditation Program Class No. 65/2007 Thai Institute of Directors, Thailand Director Certification Program Class No.182/2013 Thai Institute of Directors, Thailand	
<b>Working Experience (during the recent 5 years)</b>		
<b>Other Listed Companies in SET</b>	-None-	
<b>Other Organizations (as on 31 December 2014)</b>		
2014 – Present	President - Indorama Ventures USA LLC.	
2014 – Present	Director - Indorama Ventures Adana PET Sanayi Anonim Sirketi	
2014 – Present	Director - Indorama Ventures OGL Holdings LP	
2014 – Present	Director - Indorama Ventures USA Holdings LP	
2014 – Present	Director - Indorama Ventures Polyholdings LLC	
2014 – Present	Director - Indorama Ventures Ecomex, S. de R.L. de C.V.	
2014 – Present	Director - Indorama Ventures Ecomex Services, S. de R.L. de C.V.	
2013 – Present	Director - Indorama Ventures Global Services Limited	
2013 – Present	Chairman - Indorama Ventures AlphaPet Holdings, Inc	
2011 – Present	Director - KP Equity Partners Inc.	

2011 – Present	Director - PT. Indorama Polypet Indonesia
2011 – Present	Director - Indorama Ventures Logistics LLC
2011 – Present	Director - Indorama Ventures (Oxide & Glycols) LLC
2011 – Present	Director and Chairman - Guangdong IVL PET Polymer Co., Ltd.
2011 – Present	Director - PT. Indorama Ventures Indonesia
2011 – Present	Director - PT. Indorama Polyester Industries Indonesia
2011 – Present	Director - Indorama Ventures Poland Sp. z o.o.
2011 – Present	Director - StarPet Inc.
2011 – Present	Director - Auriga Polymers Inc.
2011 – Present	President - IVL Holding, S. de R.L. de C.V.
2011 – Present	President- Grupo Indorama Ventures, S. de R.L. de C.V.
2011 – Present	President - Indorama Ventures Polymers Mexico, S. de R.L. de C.V.
2011 – Present	President - Indorama Ventures Polycorn, S. de R.L. de C.V.
2011 – Present	President - Indorama Ventures Servicios Corporativos, S. de R.L. de C.V.
2010 – Present	Director - Indorama PET (Nigeria) Ltd.
2010 – Present	Director - UAB Ottana Polimeri Europe
2010 – Present	Chairman - IVL Belgium N.V.
2010 – Present	Director - Indorama Petrochem Ltd.
2010 – Present	Director - TPT Petrochemicals PCL
2008 – Present	Director - Indorama Polymers (USA) LLC
2007 – Present	Director - Indorama Polymers Rotterdam B.V.
2007 – Present	Director - Indorama Polymers Workington Ltd.
2007 – Present	Director - Indorama Holdings Rotterdam B.V.
2007 – Present	Director - AlphaPet, Inc.
2007 – Present	Director - UAB Indorama Holdings Europe
2007 – Present	Director - UAB Indorama Polymers Europe
2004 – Present	Director - Indorama Polymers PCL
2003 – Present	Chairman - UAB Orion Global PET
2001 – Present	Director - Asia Pet (Thailand) Limited
1996 – Present	Director - Petform (Thailand) Limited

**% of shareholding in IVL  
As of 31 December 2014**      -None-

**Meeting Attendance:**      Board Meeting: 7 meetings in total; 7 meetings attended  
Sustainability Committee: 2 meetings in total; 2 meetings attended  
(Formerly Enterprise Risk Management Committee)

**Legal Dispute during  
the past 10 years:**      None



**Name:** Mr. Kanit Si  
**Director Type:** Independent Director  
**Position:** Independent Director and Member of the Nomination, Compensation and Corporate Governance Committee  
**Age:** 64  
**Family Relation with Other Executives:** None



**Appointment Date of Directorship:** April 27, 2010  
**No. of Years as Director of IVL:** 4 Years 8 Months (as on 31 December 2014)

**Education:** MBA – Finance & Quantitative Method, University of New Orleans, U.S.A.

Bachelor of Engineering (Honor & Gold Medal), Chulalongkorn University, Thailand

**Training Program:** Director Certification Program 2003, Thai Institute of Directors, Thailand

Global Leadership Development Program (GLDP) International Centre for Leadership in Finance (ICLIF) 2004, Thailand

Capital Market Academy Leadership Program, Capital Market Academy (Class 9), Thailand

**Working Experience (during the recent 5 years)**

**Other Listed Companies in SET**

1998 - Present Executive Vice President - Bangkok Bank Public Company Limited

**Other Organizations (as on 31 December 2014)**

2000 – Present Director - Bangkok Industrial Gas Company Limited

2000 – Present Director - HMC Polymers Company Limited

2000 – Present Director - Indorama Polyester Industries PCL

1999 – Present Director - TPT Petrochemicals PCL

**% of shareholding in IVL As of 31 December 2014** 100,000 shares (0.00%)

**Meeting Attendance:** Board Meeting: 7 meetings in total; 7 meetings attended  
 Nomination, Compensation and Corporate Governance Committee Meeting: 3 meetings in total; 3 meetings attended

**Legal Dispute during the past 10 years:** None

**Additional Qualification of the Independent Director**

Relationship with the Company, a parent company, a subsidiary, an associate, a major shareholder or a controlling person of the Company, both in the present and the last two years as following manner:

Relationship	Yes	No
1. Being a director that has a management authority, staff, employee or advisor on regular retainer		✓
2. Being a professional service provider (such as auditor or legal advisor)		✓
3. Having business relationship (such as sale and purchase raw material/ goods/ service/ lease or lease out the property/provide or receive financial support etc.) which incur debt to the Company or contract party amounting to Baht 20 million up. This threshold is applicable to all indebtedness incurred within one year prior to the date of having such business relationship.		✓
4. Being as a significant shareholder or a controlling person of the party having businesses relationship as mentioned in clause 3.		✓

**Attachment 1**
**Attachment 1.1 Details of the Company's Directors, Executives, Controlling Persons and Company Secretary of Indorama Ventures PCL as on 31 December 2018**

Name – Surname/Position /Appointment Date of Directorship	Age (Year)	Education	Number of Shares and Percentage of Indorama Ventures PCL (%)	Relationship with other Management	5 years past and present work experience		
					Period	Position	Name of Company/Business/Organization
<b>8 Mr. Rathian Srimongkol</b> - Independent Director - Lead Independent Director - Vice Chairman of the Board - Chairman of the Audit Committee - Member of the Sustainability and Risk Management Committee - Appointment Date of Directorship <b>19 September 2009</b>	59	- Master of Business Administration, Thammasat University, Thailand - M.P.A.(General Administration) Suan Sunandha Rajabhat University, Thailand - Medical Degree, Faculty of Medicine Siriraj Hospital, Mahidol University, Thailand - Bachelor's Degree in Medical Science, Mahidol University, Thailand - Certificate in Politics and Governance in Democratic Systems for Executives Course (Class 9), King Prajadhipok's Institute, Thailand - Diploma, National Defence College, The Joint State Private Sectors Course Class No. 51/21, National Defence College of Thailand, Thailand - Capital Market Academy Leadership Program (Class 11), Capital Market Academy, Thailand	265,200 shares (0.005%)	None	<b>Other listed Companies (3 companies)</b>		
					2018 – present	- Independent Director, Vice Chairman of the Board of Directors, Chairman of Audit Committee and Nomination and Remuneration Committee	- Raimon Land PCL
					2013 – Present	- Independent Director, Chairman of Audit Committee, Member of Corporate Governance Committee and Member of Nominating & Compensation Committee	- One to One Contacts PCL
					2012 – Present	- Director, President (Main occupation) and Member of Corporate Governance Committee	- Krungthai Card PCL
					<b>Other companies</b>		
					None		
<b>Other organizations (2 organizations)</b>							
2018 - present	- Chairman	- Tobacco Authority of Thailand					
2015 - Present	- Vice President	- Thai Listed Companies Association					

Name – Surname/Position /Appointment Date of Directorship	Age (Year)	Education	Number of Shares and Percentage of Indorama Ventures PCL (%)	Relationship with other Management	5 years past and present work experience		
					Period	Position	Name of Company/Business/Organization
		<ul style="list-style-type: none"> <li>- Thai Institute of Directors (“IOD”), Thailand               <ul style="list-style-type: none"> <li>➢ Director Certification Program (DCP), Class No.8/2001</li> <li>➢ Role of the Chairman Program, Class No.19/2008</li> <li>➢ Financial Statements Demystified for Director Program, Class No.1/2009</li> </ul> </li> </ul>					

**Name:** Mr. Russell Leighton Kekuewa  
**Director Type:** Independent Director  
**Present Position:** Independent Director and Member of the Sustainability Committee  
**Age:** 60  
**Family Relation with Other Executives:** None



**Appointment Date of Directorship:** October 20, 2014  
**No. of Years as Director of IVL:** 2 Months (as on 31 December 2014)

**Education:** Master of Science Industrial Engineering and Engineering Management, Stanford University Stanford, California, U.S.A.  
 Bachelor of Science Civil Engineering University of the Pacific Stockton, California, U.S.A.

**Training Program:** Director Certification Program Class No. 196/2014, Thai Institute of Directors, Thailand

**Working Experience (during the recent 5 years)**

**Other Listed Companies in SET** -None-

**Other Organizations (as on 31 December 2014)**

2004 - 2014 Vice President, South and Southeast Asia - Tetra Pak (Thailand) Ltd.

**% of shareholding in IVL As of 31 December 2014** 200,000 shares (0.00%)

**Meeting Attendance:** Board Meeting: 1 meeting in total; 1 meeting attended

**Legal Dispute during the past 10 years:** None

**Additional Qualification of the Independent Director**

Relationship with the Company, a parent company, a subsidiary, an associate, a major shareholder or a controlling person of the Company, both in the present and the last two years as following manner:

Relationship	Yes	No
1. Being a director that has a management authority, staff, employee or advisor on regular retainer		✓
2. Being a professional service provider (such as auditor or legal advisor)		✓
3. Having business relationship (such as sale and purchase raw material/ goods/ service/ lease or lease out the property/provide or receive financial support etc.) which incur debt to the Company or contract party amounting to Baht 20 million up. This threshold is applicable to all indebtedness incurred within one year prior to the date of having such business relationship.		✓
4. Being as a significant shareholder or a controlling person of the party having businesses relationship as mentioned in clause 3.		✓

**Definition of Independent Directors of IVL**

The Company has set more stringent qualification of the Independent Director in accordance with the Notification of the Capital Market Supervisory Board Tor Chor 4/2552 Re: Application for and Approval of Offer for Sale of Newly Issued Shares (No.2) as follows:

Independent Directors shall be in the amount of at least one third (1/3) of total number of Directors and all must possess full qualifications according to the criteria as follows:

- The shareholding not exceeding 0.75 percent of paid-up capital of the company, subsidiaries, affiliated companies, associated companies or related companies, which shall be inclusive of the shares held by Related Persons.
- Be a director who does not take part in the management of the company, subsidiaries, affiliated companies, associated companies, related companies or majority shareholders of the company.
- Not be an employee, staff member or advisor who receives a regular salary from the company, subsidiaries, affiliated companies, associated companies, related companies or majority shareholders of the company during the period of 2 years before his appointment as Independent Director.
- Be a director who has no direct or indirect benefit or interest in finance and management of the company, subsidiaries, affiliated companies, associated companies or majority shareholders of the company.
- Not be an auditor of the company, subsidiaries, affiliated companies, related companies or majority shareholders of the company, including being partner and/or major shareholder of such audit firm during the period of 2 years before his appointment as Independent Director.
- Not be a directors having direct or indirect business relationship with the company, subsidiaries with the company, or affiliated companies during the period of 2 years before his appointment as Independent Director. This shall include business relationship which may interfere his independency and relationship in the following manners:
  - Profession Service, such as legal advisor, financial advisor or asset appraisal, with total remuneration of more than Baht 2,000,000 per year
  - Business relationship such as lease of property, supplier or service provider, or other financial assistance in the amount of more that Baht 20 million or 3% of Net Tangible Assets

Except where such transaction is necessary or unavoidable for the benefit of the company. In this case the transaction must be unanimously approved by the Board of Directors.

- Be a director who is not a close relative or representative of any management member or majority shareholder of the company and subsidiaries.
- Be a director who is not appointed as a representative to safeguard interests of the company's directors, majority shareholders or shareholders who are related to the company's majority shareholders.
- Being capable of performing duties, giving opinions or reporting the results of performance of work according to the duties delegated by the Board of Directors free and clear of the control of the management or the majority shareholders of the company, including Related Persons or close relatives of the said persons.



**The profile of the two nominated new directors:**

**Name:** Mr. Tevin Vongvanich

**Director Type:** Independent Director

**Date of Birth** 31<sup>st</sup> August 1958

**Age:** 60

**Family Relation with Other Executives:** - None -



**Education:** B.Eng. (Chemical Engineering) (Hons.), Chulalongkorn University, Thailand  
 M.Sc. (Chemical Engineering), Rice University, USA  
 M.Sc. (Petroleum Engineering), University of Houston, USA  
 Honorary Doctorate of Philosophy, Civil Engineering Department, Faculty of Industry and Technology, Rajamangala University of Technology Isan, Thailand

Honorary Doctorate Degree, Faculty of Engineering, Chulalongkorn University, Thailand

**Training Program:** Thai Institute of Directors Association (IOD)  
 • Director Certification Program (DCP), Class 21/2002  
 • Financial Statements for Directors (FSD), Class 6/2009  
 • Role of the Compensation Committee (RCC), Class 13/2011  
 • Anti-Corruption for Executive Program (ACEP), Class 15/2015  
 • Ethical Leadership Program (ELP), Class 7/2017

Program for Global Leadership (PGL), Class 3, Harvard Business School

Democratic Politics and Governance for High-Level Administrators Program, Class 10, King Prajadhipok's Institute

Senior Executive Program (SEP), Class 7, Sasin Graduate Institute of Business Administration, Chulalongkorn University

Diploma, the Joint State-Private Sector Course, Class 22, National Defence College

Corporate Governance for Directors and Senior Executives of State Enterprises and Public Organizations, Class 7, Public Director Institute (PDI), King Prajadhipok's Institute

Certificate in Top Executives in the Energy Education Program, Class 3/2013, Thailand Energy Academy (TEA)

**Professional Experience:**

**Other Listed Companies in SET**

- None -

**Other Companies and/or Organizations (5 Companies/Organizations) (as on 31<sup>st</sup> December 2018)**

2017 – Present Advisory Board  
 Chulalongkorn University Alumni Association under the Royal Patronage of His Majesty the King (CUAA)

2016 – Present Chairman of the Council  
 Vidyasirimedhi Institute of Science and Technology (VISTEC)

2014 – Present Director to the Board of Trustee,  
 Thailand Management Association (TMA)

2014 – Present Chairman of the Center for the Competitiveness  
 Thailand Management Association (TMA)

2011 – Present Fellow Member  
 Thai Institute of Directors Association (IOD)

**Past Work Experience:**

2017 – 2018 Director  
 Thai Listed Companies Association

2017 – 2018 Director  
 National Economic Reform Commission

2016 – 2018 Board Member  
 Office of the Public Sector Development Commission

2016 – 2018 Advisory Board - Thai – Japanese Association

2015 – 2018 Director, Secretary to the Board, President and Chief Executive Officer  
 PTT Public Company Limited

2015 – 2018 Chairman of the Board of Directors  
 IRPC Public Company Limited

2015 – 2018 Board Member  
 National Science and Technology Development Agency

2015 – 2017 President  
 Chulalongkorn University Alumni Association under the Royal Patronage of His Majesty the King (CUAA)

2014 – 2018 Member  
 National Committee on Competitive Advantage (NCC)

2014 – 2015 Chairman of the Board of Directors  
 MCOT Public Company Limited



2012 – 2015                      President and Chief Executive Officer  
 PTT Exploration and Production Public Company Limited

January 2010 – April 2012      Chief Financial Officer  
 PTT Public Company Limited

2008 – 2009                      Senior Executive Vice President of Strategy and Development  
 PTT Public Company Limited

**Connected business that may have Conflicts of Interest:**      - None -

**% of shareholding in IVL As of 31<sup>st</sup> December 2018**      - None -

**Legal Dispute during the past 10 years:**      - None -

**Additional Qualification of the Independent Director**

Relationship with the Company, a parent company, a subsidiary, an associate, a major shareholder or a controlling person of the Company, both in the present and the last two years as following manner:

Relationship	Yes	No
1. Being a director that has a management authority, staff, employee or advisor on regular retainer		✓
2. Being a professional service provider (such as auditor or legal advisor)		✓
3. Having business relationship (such as sale and purchase raw material/ goods/ service/ lease or lease out the property/provide or receive financial support etc.) which incur debt to the Company or contract party amounting to Baht 20 million up. This threshold is applicable to all indebtedness incurred within one year prior to the date of having such business relationship.		✓
4. Being as a significant shareholder or a controlling person of the party having businesses relationship as mentioned in clause 3.		✓

<b>Name:</b>	Mr. Udey Paul Singh Gill	
<b>Director Type:</b>	Executive Director	
<b>Present Position:</b>	Director, Member of the Sustainability Committee and President Polyester Business	
<b>Age:</b>	61	
<b>Family Relation with Other Executives:</b>	None	
<b>Appointment Date of Directorship:</b>	April 27, 2011	
<b>No. of Years as Director of IVL:</b>	3 Years 8 Months (as on 31 December 2014)	
<b>Education:</b>	Bsc. (Hons.), PAU Ludhiana Punjab India MBA (Marketing Management) College of Basic Sciences PAU, Ludhiana Punjab India International Trade, Fulbright Scholar, University of California, USA	
<b>Training Program:</b>	Director Accreditation Program (DAP) Class No. 95/2012, Thai Institute of Directors, Thailand Director Certification Program (DCP) Class No. 182/2013, Thai Institute of Directors, Thailand	
<b>Working Experience (during the recent 5 years)</b>		
<b>Other Listed Companies in SET</b>	-None-	
<b>Other Organizations (as on 31 December 2014)</b>		
2014 - Present	Director - PHP Fibers GmbH	
2014 - Present	Director - Indorama Ventures Holdings LP	
2014 - Present	Director - Polyamide High Performance Inc.	
2013 - Present	Chief Executive Officer - Trevira Holdings GmbH	
2012 - Present	Director - FiberVisions Corporation	
2011 - Present	Director - Indorama Polyester Industries PCL	
2011 - Present	President Director - PT. Indorama Polychem Indonesia	
2011 - Present	President Director - PT. Indorama Ventures Indonesia	
2011 - Present	President Director - PT. Indorama Polyester Industries Indonesia	
2011 - Present	Director - KP Equity Partners Inc.	
2011 - Present	Managing Director - Indorama Ventures Recycling Netherlands B.V.	

2011 - Present	Manager - Indorama Ventures Performance Fibers Holdings USA LLC
2011 - Present	Director - Wellman International Limited
2011 - Present	Director - MJR Recycling B.V.
<b>% of shareholding in IVL As of 31 December 2014</b>	-None-
<b>Meeting Attendance:</b>	Board Meeting: 7 meetings in total; 6 meetings attended Sustainability Committee: 2 meetings in total; 1 meeting attended (Formerly Enterprise Risk Management Committee)
<b>Legal Dispute during the past 10 years:</b>	None

<b>Name:</b>	<b>Mr. Yashovardhan Lohia</b>	
<b>Director Type:</b>	Executive Director	
<b>Date of Birth:</b>	27 <sup>th</sup> October 1987	
<b>Age:</b>	31	
<b>Family Relation with Other Executives:</b>	Son of Mr. Alope Lohia (Vice Chairman and Group CEO) and Mrs. Suchitra Lohia (Executive Director)	
<b>Education:</b>	Bachelor of Engineering Business Management, Warwick Business School, Warwickshire, UK	
<b>Training Program:</b>	Director Certification Program (DCP), Class 214/2015, Thai Institute of Directors Association (IOD)	
<b>Professional Experience:</b>		
<b>Other Listed Companies in SET (1 Company)</b>		
2015 - Present	Director, Thai Plaspac Public Company Limited	
<b>Other Companies and/or Organizations (9 Companies) (as on 31<sup>st</sup> December 2018)</b>		
2018 – Present	Director, Medco Plast Co. for Packing & Packaging systems (S.A.E.), Egypt	
2018 – Present	Director, Indorama Polymers Public Company Limited	
2018 – Present	Director, Indorama Holdings Limited	
2018 - Present	Director, Indorama Polyesters Industries Public Company Limited	
2018 – Present	Director, Indorama Petrochem Limited	
2018 – Present	Director, TPT Petrochemicals Public Company Limited	
2009 – Present	Director, Indorama Resources Limited	
2009 – Present	Director, Beacon Chemicals Limited	
2007 – Present	Director, Aurus Speciality Company Limited	
<b>Connected business that may have Conflicts of Interest:</b>	- None -	
<b>% of shareholding in IVL As of 31<sup>st</sup> December 2018</b>	- None -	
<b>Legal Dispute during the past 10 years</b>	- None -	

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- (a) The shareholding not exceeding 0.75 percent of paid-up capital of the company, subsidiaries, affiliated companies, associated companies or related companies, which shall be inclusive of the shares held by Related Persons.
- (b) Be a director who does not take part in the management of the company, subsidiaries, affiliated companies, associated companies, related companies or majority shareholders of the company.
- (c) Not be an employee, staff member or advisor who receives a regular salary from the company, subsidiaries, affiliated companies, associated companies, related companies or majority shareholders of the company during the period of 2 years before his appointment as Independent Director.
- (d) Be a director who has no direct or indirect benefit or interest in finance and management of the company, subsidiaries, affiliated companies, associated companies or majority shareholders of the company.
- (e) Not be an auditor of the company, subsidiaries, affiliated companies, related companies or majority shareholders of the company, including being partner and/or major shareholder of such audit firm during the period of 2 years before his appointment as Independent Director.
- (f) Not be a director having direct or indirect business relationship with the company, subsidiaries with the company, or affiliated companies during the period of 2 years before his appointment as Independent Director. This shall include business relationship which may interfere his independency and relationship in the following manners:
  - Profession Service, such as legal advisor, financial advisor or asset appraisal, with total remuneration of more than Baht 2,000,000 per year
  - Business relationship such as lease of property, supplier or service provider, or other financial assistance in the amount of more than Baht 20 million or 3% of Net Tangible Assets

Except where such transaction is necessary or unavoidable for the benefit of the company. In this case the transaction must be unanimously approved by the Board of Directors.

- (g) Be a director who is not a close relative or representative of any management member or majority shareholder of the company and subsidiaries.
- (h) Be a director who is not appointed as a representative to safeguard interests of the company's directors, majority shareholders or shareholders who are related to the company's majority shareholders.
- (i) Being capable of performing duties, giving opinions or reporting the results of performance of work according to the duties delegated by the Board of Directors free and clear of the control of the management or the majority shareholders of the company, including Related Persons or close relatives of the said persons.